

DENTON COUNTY TRANSPORTATION AUTHORITY  
Change in Net Position - Proposed FY 20 Budget

EXHIBIT A-1

Description	FY 2018 Actuals	NTMC FY 2019			DCTA FY 2020 Proposed Budget	NTMC FY 2020 Proposed Budget	Total FY 2020 Proposed Budget
		DCTA FY 2019 Working Budget	Working Budget (June-Sept 2019)	Total FY 2019 Working Budget			
<b>OPERATING REVENUE</b>							
Passenger Revenues (Bus Farebox)	\$ 552,309	\$ 433,249	\$ -	\$ 433,249	\$ 624,049	\$ -	\$ 624,049
Passenger Revenues (Rail Farebox)	562,424	447,200	-	447,200	588,272	-	588,272
Contract Service Revenue	3,416,001	4,132,383	-	4,132,383	4,416,160	-	4,416,160
<b>Total Operating Revenue</b>	<b>4,530,734</b>	<b>5,012,832</b>	<b>-</b>	<b>5,012,832</b>	<b>5,628,481</b>	<b>-</b>	<b>5,628,481</b>
<b>OPERATING EXPENSES</b>							
Salary, Wages and Benefits	11,137,613	10,287,136	2,674,142	12,961,278	4,996,191	8,460,824	13,457,015
Services	4,348,623	4,634,656	29,154	4,663,810	3,393,656	95,040	3,488,696
Materials and Supplies	2,508,019	3,165,045	-	3,165,045	3,307,659	-	3,307,659
Utilities	439,476	503,723	-	503,723	527,988	-	527,988
Insurance, Casualties and Losses	1,707,911	1,767,923	40,408	1,808,331	1,752,329	132,636	1,884,965
Purchased Transportation Services	8,980,451	10,342,159	-	10,342,159	10,700,706	-	10,700,706
Miscellaneous	274,071	535,869	74,147	610,016	387,237	93,200	480,437
Leases and Rentals	213,497	234,974	-	234,974	229,633	-	229,633
Depreciation	10,202,355	10,790,950	-	10,790,950	10,612,052	-	10,612,052
<b>Total Operating Expenses</b>	<b>39,812,018</b>	<b>42,262,435</b>	<b>2,817,851</b>	<b>45,080,286</b>	<b>35,907,451</b>	<b>8,781,700</b>	<b>44,689,151</b>
<b>Operating Income / (Loss)</b>	<b>(35,281,283)</b>	<b>(37,249,603)</b>	<b>(2,817,851)</b>	<b>(40,067,454)</b>	<b>(30,278,970)</b>	<b>(8,781,700)</b>	<b>(39,060,670)</b>
<b>NON-OPERATING REVENUE / (EXPENSE)</b>							
Investment Income	350,924	200,000	-	200,000	400,000	-	400,000
Misc. Revenues	860,988	86,761	-	86,761	52,000	-	52,000
Sales Tax Revenue	27,937,707	28,450,180	-	28,450,180	29,019,184	-	29,019,184
Federal Grants & Reimbursements	7,116,198	6,858,947	-	6,858,947	10,226,774	-	10,226,774
State Grants & Reimbursements	-	1,303,696	-	1,303,696	780,389	-	780,389
Long Term Debt Interest/Expense	(1,040,262)	(974,984)	-	(974,984)	(909,480)	-	(909,480)
<b>Total Non-Operating Revenue / (Expense)</b>	<b>35,225,555</b>	<b>35,924,600</b>	<b>-</b>	<b>35,924,600</b>	<b>39,568,867</b>	<b>-</b>	<b>39,568,867</b>
<b>Income (Loss) Before Transfers</b>	<b>(55,729)</b>	<b>(1,325,003)</b>	<b>(2,817,851)</b>	<b>(4,142,854)</b>	<b>9,289,897</b>	<b>(8,781,700)</b>	<b>508,197</b>
Transfers Out	-	(2,817,851)	-	(2,817,851)	(8,781,700)	-	(8,781,700)
Transfers In	-	-	2,817,851	2,817,851	-	8,781,700	8,781,700
<b>Total Transfers</b>	<b>-</b>	<b>(2,817,851)</b>	<b>2,817,851</b>	<b>-</b>	<b>(8,781,700)</b>	<b>8,781,700</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ (55,729)</b>	<b>\$ (4,142,854)</b>	<b>\$ -</b>	<b>\$ (4,142,854)</b>	<b>\$ 508,197</b>	<b>\$ -</b>	<b>\$ 508,197</b>
Net Position - Beginning of Year:							27,142,770
Net Position - End of Year:							27,650,967
<i>Transfer to Capital Projects</i>							(10,282,173)
<i>Debt Service Principal</i>							(1,870,000)
<i>Rail Easement Payment</i>							(100,000)
<b>Net Position After Capital Project Transfer</b>							<b>\$ 15,398,794</b>

**DENTON COUNTY TRANSPORTATION AUTHORITY  
LONG RANGE FINANCIAL PLAN  
FY20 PROPOSED BUDGET**

	FY2019 Working Budget	Proposed FY2020	Proposed FY2021	Proposed FY2022	Proposed FY2023	Proposed FY2024	Proposed FY2025	Proposed FY2026	Proposed FY2027	Proposed FY2028	Proposed FY2029	Proposed FY2030	Proposed FY2031	Proposed FY2032	Proposed FY2033	Proposed FY2034	Proposed FY2035	FY2019-FY2035
<i>Beginning Fund Balance:</i>	\$ 30,688,551	27,142,770	\$ 26,010,846	\$ 25,933,800	\$ 28,501,223	\$ 30,378,633	\$ 31,756,116	\$ 31,686,074	\$ 32,194,516	\$ 33,563,206	\$ 34,217,650	\$ 34,759,240	\$ 34,205,179	\$ 34,807,250	\$ 33,327,055	\$ 33,993,307	\$ 31,535,414	\$ 30,688,551
<b>OPERATING REVENUES</b>																		
Bus Operating Revenue	4,565,632	5,040,209	4,944,781	5,075,131	5,187,408	5,328,505	5,473,914	5,621,950	5,784,584	5,943,900	5,985,091	6,015,913	6,048,613	6,083,069	6,117,524	6,148,398	6,183,811	95,548,432
Rail Operating Revenue	447,200	588,272	594,155	600,097	606,098	612,159	618,280	624,463	630,708	637,015	643,385	649,819	656,317	662,880	669,509	676,204	682,966	10,599,526
Misc. Revenue	86,761	52,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	153,761
<b>NON-OPERATING REVENUES</b>																		
Sales Tax Revenue	28,450,180	29,019,184	30,179,951	31,387,149	32,328,764	33,298,627	34,297,586	35,326,513	36,386,309	37,477,898	38,602,235	39,760,302	40,953,111	42,181,704	43,447,155	44,750,570	46,093,087	623,940,325
Operating Grants	4,351,253	5,253,753	5,002,538	7,074,386	6,435,185	5,910,882	5,806,183	5,696,792	6,910,089	6,632,268	7,297,611	5,467,967	7,481,307	4,928,772	7,151,861	5,524,773	5,601,598	102,527,219
Investment Income	200,000	400,000	390,163	389,007	427,518	455,679	476,342	475,291	482,918	503,448	513,265	521,389	513,078	522,109	499,906	509,900	473,031	7,753,043
<b>TOTAL REVENUES</b>	<b>38,101,026</b>	<b>40,353,418</b>	<b>41,112,588</b>	<b>44,526,771</b>	<b>44,985,973</b>	<b>45,606,852</b>	<b>46,673,304</b>	<b>47,746,010</b>	<b>50,195,607</b>	<b>51,195,529</b>	<b>53,042,586</b>	<b>52,416,390</b>	<b>55,653,426</b>	<b>54,379,534</b>	<b>57,886,955</b>	<b>57,610,844</b>	<b>59,035,493</b>	<b>840,522,306</b>
<b>OPERATING EXPENSES</b>																		
Bus Operating Expense	13,314,002	14,183,370	14,572,613	15,343,721	15,925,379	16,622,712	17,123,174	17,816,751	18,795,786	19,679,731	20,468,375	21,487,381	22,203,220	23,148,762	24,151,379	25,006,309	26,326,804	326,169,470
Rail Operating Expense	13,830,006	13,672,857	14,217,575	14,580,856	15,008,141	15,407,752	16,883,581	16,281,536	16,803,764	17,261,324	17,843,010	18,337,007	18,863,460	19,409,240	19,970,524	20,538,948	21,135,492	290,045,074
G&A Operating Expense	7,245,328	6,320,872	6,340,825	6,547,488	6,764,342	6,992,117	7,231,608	7,483,679	7,749,270	8,029,408	8,325,208	8,637,886	8,968,770	9,319,307	9,691,075	10,085,797	10,505,355	136,238,336
<b>TOTAL EXPENSES</b>	<b>34,389,336</b>	<b>34,177,099</b>	<b>35,131,012</b>	<b>36,472,065</b>	<b>37,697,863</b>	<b>39,022,581</b>	<b>41,238,363</b>	<b>41,581,966</b>	<b>43,348,820</b>	<b>44,970,463</b>	<b>46,636,593</b>	<b>48,462,274</b>	<b>50,035,451</b>	<b>51,877,310</b>	<b>53,812,978</b>	<b>55,631,054</b>	<b>57,967,651</b>	<b>752,452,880</b>
<b>NET INCOME</b>	<b>3,711,690</b>	<b>6,176,319</b>	<b>5,981,576</b>	<b>8,054,705</b>	<b>7,288,110</b>	<b>6,584,271</b>	<b>5,434,941</b>	<b>6,164,044</b>	<b>6,846,787</b>	<b>6,225,066</b>	<b>6,405,993</b>	<b>3,954,116</b>	<b>5,617,975</b>	<b>2,502,224</b>	<b>4,073,977</b>	<b>1,979,790</b>	<b>1,067,842</b>	<b>88,069,426</b>
<b>CAPITAL OUTLAY &amp; MAJOR MAINTENANCE</b>																		
Bus Capital Expenditure	558,823	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	558,823
Bus Fleet Replacement	1,360,932	2,543,600	3,761,183	1,606,067	2,358,069	2,974,896	3,098,071	3,226,766	1,799,358	2,126,206	1,343,450	3,495,972	1,127,337	4,130,319	1,514,920	3,429,142	3,338,759	43,235,047
Professional Services / Technology Improvements	395,969	1,004,472	-	-	-	350,000	80,000	-	-	-	350,000	80,000	-	-	-	350,000	80,000	2,690,441
Transit Safety Improvements	237,449	324,157	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	3,561,606
Hike & Bike Trails	1,989,242	923,427	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,912,669
Major Maintenance Items - Rail	1,929,468	2,024,826	2,124,693	2,062,535	1,798,907	1,099,619	1,420,657	1,616,715	1,636,666	1,662,311	1,983,282	2,274,599	2,649,972	2,962,871	2,780,487	3,173,312	2,824,759	36,025,680
Major Maintenance Items - Bus	-	125,000	-	179,530	238,264	273,851	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	3,016,645
Positive Train Control	1,633,887	3,062,913	3,069,445	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,766,245
Infrastructure Acquisition	24,037	202,568	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	226,605
Brownfield Remediation	174,070	71,210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	245,280
Facilities & Maintenance Plan Capital Expense	-	-	-	-	-	-	283,671	283,671	283,671	283,671	-	-	543,800	-	-	-	-	1,678,483
<b>TOTAL CAPITAL OUTLAY &amp; MAJOR MAINTENANCE</b>	<b>8,303,877</b>	<b>10,282,173</b>	<b>9,155,321</b>	<b>4,048,132</b>	<b>4,595,240</b>	<b>4,898,366</b>	<b>5,282,399</b>	<b>5,527,151</b>	<b>4,119,694</b>	<b>4,472,188</b>	<b>4,076,733</b>	<b>6,250,571</b>	<b>4,721,110</b>	<b>7,493,190</b>	<b>4,695,407</b>	<b>7,352,453</b>	<b>6,643,518</b>	<b>101,917,524</b>
<b>CAPITAL SOURCES</b>																		
Capital Grants	3,811,390	5,753,410	5,892,562	1,365,157	2,004,359	2,528,662	2,633,360	2,742,751	1,529,454	1,807,275	1,141,933	2,971,576	958,236	3,510,771	1,287,682	2,914,771	2,837,945	45,691,294
<b>TOTAL CAPITAL SOURCES</b>	<b>3,811,390</b>	<b>5,753,410</b>	<b>5,892,562</b>	<b>1,365,157</b>	<b>2,004,359</b>	<b>2,528,662</b>	<b>2,633,360</b>	<b>2,742,751</b>	<b>1,529,454</b>	<b>1,807,275</b>	<b>1,141,933</b>	<b>2,971,576</b>	<b>958,236</b>	<b>3,510,771</b>	<b>1,287,682</b>	<b>2,914,771</b>	<b>2,837,945</b>	<b>45,691,294</b>
<b>DEBT SERVICE</b>																		
2009 Refunding (Sales Tax) Debt Service	1,714,697	1,715,240	1,713,925	1,715,845	1,715,771	1,713,701	1,714,637	1,713,378	1,714,924	1,714,077	1,715,835	-	-	-	-	-	-	18,862,030
2011 Contractual Obligations	1,050,287	1,064,240	1,081,937	1,088,462	1,104,048	1,123,382	1,141,307	1,157,824	1,172,933	1,191,633	1,213,768	1,229,182	1,253,030	-	-	-	-	14,872,033
<b>TOTAL DEBT SERVICE</b>	<b>2,764,984</b>	<b>2,779,480</b>	<b>2,795,862</b>	<b>2,804,307</b>	<b>2,819,819</b>	<b>2,837,083</b>	<b>2,855,944</b>	<b>2,871,202</b>	<b>2,887,857</b>	<b>2,905,710</b>	<b>2,929,603</b>	<b>1,229,182</b>	<b>1,253,030</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,734,063</b>
Internal Debt Service Coverage:	1.34	2.22	2.14	2.87	2.58	2.32	1.90	2.15	2.37	2.14	2.19	3.22	4.48	N/A	N/A	N/A	N/A	
<i>Outstanding Bond Principal as of September 30th</i>	<i>25,230,000</i>	<i>23,360,000</i>	<i>21,405,000</i>	<i>19,370,000</i>	<i>17,245,000</i>	<i>15,025,000</i>	<i>12,705,000</i>	<i>10,285,000</i>	<i>7,760,000</i>	<i>5,125,000</i>	<i>2,370,000</i>	<i>1,215,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	
<b>ENDING FUND BALANCE</b>	<b>27,142,770</b>	<b>26,010,846</b>	<b>25,933,800</b>	<b>28,501,223</b>	<b>30,378,633</b>	<b>31,756,116</b>	<b>31,686,074</b>	<b>32,194,516</b>	<b>33,563,206</b>	<b>34,217,650</b>	<b>34,759,240</b>	<b>34,205,179</b>	<b>34,807,250</b>	<b>33,327,055</b>	<b>33,993,307</b>	<b>31,535,414</b>	<b>28,797,684</b>	<b>28,797,684</b>
<i>Less Required Fund Balance (O&amp;M Reserve Policy):</i>	<i>8,597,334</i>	<i>8,544,275</i>	<i>8,782,753</i>	<i>9,118,016</i>	<i>9,424,466</i>	<i>9,755,645</i>	<i>10,309,591</i>	<i>10,395,491</i>	<i>10,837,205</i>	<i>11,242,616</i>	<i>11,659,148</i>	<i>12,115,569</i>	<i>12,508,863</i>	<i>12,969,327</i>	<i>13,453,245</i>	<i>13,907,764</i>	<i>14,491,913</i>	
<i>Less Sales Tax Stabilization Fund</i>	<i>853,505</i>	<i>870,576</i>	<i>905,399</i>	<i>941,614</i>	<i>969,863</i>	<i>998,959</i>	<i>1,028,928</i>	<i>1,059,795</i>	<i>1,091,589</i>	<i>1,124,337</i>	<i>1,158,067</i>	<i>1,192,809</i>	<i>1,228,593</i>	<i>1,265,451</i>	<i>1,303,415</i>	<i>1,342,517</i>	<i>1,382,793</i>	
<i>Less Fuel Stabilization Fund</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	<i>450,000</i>	
<i>Less Capital/Infrastructure</i>	<i>4,000,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	<i>7,500,000</i>	
<b>NET AVAILABLE FUND BALANCE</b>	<b>\$ 13,241,930</b>	<b>\$ 8,645,996</b>	<b>\$ 8,295,649</b>	<b>\$ 10,491,593</b>	<b>\$ 12,034,304</b>	<b>\$ 13,051,512</b>	<b>\$ 12,397,556</b>	<b>\$ 12,789,230</b>	<b>\$ 13,684,412</b>	<b>\$ 13,900,697</b>	<b>\$ 13,992,025</b>	<b>\$ 12,946,801</b>	<b>\$ 13,119,794</b>	<b>\$ 11,142,276</b>	<b>\$ 11,286,648</b>	<b>\$ 8,335,134</b>	<b>\$ 4,972,978</b>	