

DENTON COUNTY TRANSPORTATION AUTHORITY
FY22 Adopted Budget
Long Range Financial Plan

	Audited 2020*	Revised FY2021	Adopted FY2022	Proposed FY2023	Proposed FY2024	Proposed FY2025	Proposed FY2026	Proposed FY2027	Proposed FY2028	Proposed FY2029	Proposed FY2030	Proposed FY2031	Proposed FY2032	Proposed FY2033	Proposed FY2034	Proposed FY2035	Proposed FY2036	FY2020- FY2036
<i>Beginning Fund Balance:</i>	\$ 34,427,459	\$ 51,434,459	\$ 59,286,617	\$ 66,434,443	\$ 59,787,848	\$ 53,963,835	\$ 48,641,850	\$ 48,953,487	\$ 50,119,536	\$ 50,705,080	\$ 50,881,734	\$ 50,533,368	\$ 49,133,825	\$ 47,472,900	\$ 47,818,640	\$ 46,749,177	\$ 45,260,137	\$ 34,427,459
OPERATING REVENUES																		
Bus Operating Revenue	3,760,388	3,965,472	4,242,754	4,345,396	4,496,865	4,634,774	4,785,326	4,940,522	5,090,068	5,111,017	5,153,317	5,176,115	5,197,230	5,242,558	5,265,237	5,289,054	5,381,101	82,077,195
Rail Operating Revenue	452,075	248,579	262,917	265,546	281,612	284,428	287,272	304,652	307,699	310,776	329,578	332,873	336,202	356,542	360,108	363,709	385,713	5,470,279
Misc. Revenue	419,978	200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	619,978
NON-OPERATING REVENUES																		
Sales Tax Revenue	29,817,365	31,154,178	32,088,804	32,730,580	33,385,192	34,386,747	35,418,350	36,480,900	37,575,327	38,702,587	39,863,665	41,059,575	42,291,362	43,560,103	44,866,906	46,212,913	47,599,300	647,193,855
Operating Grants	16,843,203	19,143,234	21,781,841	7,873,101	7,873,101	7,873,101	7,873,101	7,873,101	7,873,101	7,873,101	7,873,101	7,873,101	7,873,101	7,873,101	7,873,101	7,873,101	7,873,101	167,991,695
Investment Income	320,793	100,000	12,000	66,434	59,788	53,964	48,642	48,953	50,120	50,705	50,882	50,533	49,134	47,473	47,819	46,749	45,260	1,149,249
TOTAL REVENUES	51,613,802	54,811,463	58,388,316	45,281,058	46,096,558	47,233,015	48,412,691	49,648,129	50,896,315	52,048,186	53,270,543	54,492,198	55,747,029	57,079,777	58,413,170	59,785,526	61,284,476	904,502,251
OPERATING EXPENSES																		
Bus Operating Expense	11,925,879	13,237,395	16,136,775	16,968,627	17,455,426	17,805,800	18,385,551	19,208,730	19,969,468	20,593,721	21,484,602	22,061,663	22,858,715	23,718,389	24,437,261	25,608,914	26,496,613	338,353,529
Rail Operating Expense	13,847,789	13,891,495	15,149,321	15,236,232	15,675,160	16,112,864	16,587,455	17,057,216	17,558,776	18,067,616	18,601,655	19,145,106	19,698,601	20,283,463	20,874,086	21,485,703	22,119,108	301,391,644
G&A Operating Expense	5,462,513	7,123,636	6,760,429	7,037,838	6,958,636	7,190,667	7,434,759	7,691,818	7,962,827	8,248,860	8,551,086	8,870,780	9,209,335	9,568,271	9,949,245	10,354,069	10,784,724	139,159,494
TOTAL OPERATING EXPENSES	31,236,181	34,252,526	38,046,525	39,242,697	40,089,223	41,109,330	42,407,765	43,957,764	45,491,071	46,910,197	48,637,343	50,077,549	51,766,651	53,570,123	55,260,592	57,448,686	59,400,445	778,904,668
NET INCOME	20,377,621	20,558,937	20,341,791	6,038,361	6,007,335	6,123,684	6,004,926	5,690,365	5,405,244	5,137,989	4,633,200	4,414,649	3,980,378	3,509,654	3,152,578	2,336,841	1,884,031	125,597,584
CAPITAL OUTLAY & MAJOR MAINTENANCE																		
Bus Capital	8,237	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,237
Bus Fleet Replacement	875	1,062,600	-	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	17,863,475
Professional Services / Technology Improvements	100,452	-	496,000	300,000	350,000	80,000	-	45,000	-	350,000	80,000	-	45,000	-	350,000	80,000	-	2,276,452
Transit Safety Improvements	125,607	10,650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	136,257
Hike & Bike Trails	672,635	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	672,635
Major Maintenance Items - Rail	-	2,124,693	1,836,442	1,859,543	2,034,860	2,897,164	3,327,187	2,109,209	2,450,921	2,244,169	2,531,313	3,446,188	3,130,859	2,783,914	3,492,042	3,365,880	2,879,918	42,514,303
Major Maintenance Items - Bus	-	15,530	179,530	200,000	264,203	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	3,059,263
Positive Train Control	793,101	209,655	5,448,820	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,451,576
Infrastructure Acquisition - Old Town	2,363,256	11,745	-	634,981	-	-	-	-	-	-	-	-	-	-	-	-	-	3,009,982
Brownfield Remediation	-	46,595	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	66,595
Transportation Reinvestment Program (TRiP)	-	7,742,134	7,119,429	8,051,094	7,009,987	6,101,694	-	-	-	-	-	-	-	-	-	-	-	36,024,338
TOTAL CAPITAL OUTLAY & MAJOR MAINTENANCE	4,064,163	11,223,602	15,100,221	12,245,618	10,859,050	10,478,858	4,727,187	3,554,209	3,850,921	3,994,169	4,011,313	4,846,188	4,575,859	4,183,914	5,242,042	4,845,880	4,279,918	112,083,113
TOTAL CAPITAL, MAINTENANCE AND OPERATING EXPENSES	35,300,344	45,476,128	53,146,746	51,488,315	50,948,273	51,588,189	47,134,952	47,511,973	49,341,992	50,904,367	52,648,656	54,923,736	56,342,510	57,754,037	60,502,634	62,294,566	63,680,363	890,987,781
CAPITAL SOURCES																		
Capital Grants	1,158,851	1,556,153	4,609,056	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	21,604,060
Capital Grants - Old Town	2,313,825	-	-	528,100	-	-	-	-	-	-	-	-	-	-	-	-	-	2,841,925
TOTAL CAPITAL SOURCES	3,472,676	1,556,153	4,609,056	1,548,100	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	1,020,000	24,445,985
DEBT SERVICE																		
2009 Series Refunding Bonds	1,715,209	90,480	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,805,689
2011 Series Contractual Obligations	1,063,925	1,082,040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,145,965
2020 Series Refunding Bonds	-	1,794,810	1,712,800	986,278	967,467	948,755	930,142	916,628	898,163	874,798	861,581	833,413	2,085,444	-	-	-	-	13,810,275
2021 Series Refunding Bonds	-	72,000	990,000	1,001,160	1,024,832	1,038,056	1,055,960	1,073,480	1,090,616	1,112,368	1,128,672	1,154,592	-	-	-	-	-	10,741,736
TOTAL DEBT SERVICE	2,779,134	3,039,330	2,702,800	1,987,438	1,992,299	1,986,811	1,986,102	1,990,108	1,988,779	1,987,166	1,990,253	1,988,005	2,085,444	-	-	-	-	28,503,665
Internal Debt Service Coverage:	7.33	6.76	7.53	3.04	3.02	3.08	3.02	2.86	2.72	2.59	2.33	2.22	1.91	N/A	N/A	N/A	N/A	
<i>Outstanding Bond Principal as of September 30th</i>	23,360,000	21,180,000	18,800,000	17,025,000	15,225,000	13,410,000	11,575,000	9,715,000	7,835,000	5,935,000	4,010,000	2,065,000	-	-	-	-	-	
ENDING FUND BALANCE	51,434,459	59,286,617	66,434,443	59,787,848	53,963,835	48,641,850	48,953,487	50,119,536	50,705,080	50,881,734	50,533,368	49,133,825	47,472,900	47,818,640	46,749,177	45,260,137	43,884,250	43,884,250
<i>Less Required Fund Balance (O&M Reserve Policy)</i>	<i>7,809,045</i>	<i>8,563,132</i>	<i>9,511,631</i>	<i>9,810,674</i>	<i>10,022,306</i>	<i>10,277,333</i>	<i>10,601,941</i>	<i>10,989,441</i>	<i>11,372,768</i>	<i>11,727,549</i>	<i>12,159,336</i>	<i>12,519,387</i>	<i>12,941,663</i>	<i>13,392,531</i>	<i>13,815,148</i>	<i>14,362,171</i>	<i>14,850,111</i>	
<i>Less Sales Tax Stabilization Fund</i>	<i>894,521</i>	<i>934,625</i>	<i>962,664</i>	<i>981,917</i>	<i>1,001,556</i>	<i>1,031,602</i>	<i>1,062,550</i>	<i>1,094,427</i>	<i>1,127,260</i>	<i>1,161,078</i>	<i>1,195,910</i>	<i>1,231,787</i>	<i>1,268,741</i>	<i>1,306,803</i>	<i>1,346,007</i>	<i>1,386,387</i>	<i>1,427,979</i>	
<i>Less Fuel Stabilization Fund</i>	<i>450,000</i>	<i>326,000</i>	<i>286,189</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	<i>262,009</i>	
<i>Less Capital/Infrastructure Fund</i>	<i>4,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	
NET AVAILABLE FUND BALANCE	\$38,280,893	\$ 47,462,860	\$ 53,673,959	\$ 46,733,248	\$ 40,677,965	\$ 35,070,906	\$ 35,026,987	\$ 35,773,660	\$ 35,943,045	\$ 35,731,099	\$ 34,916,114	\$ 33,120,642	\$ 31,000,488	\$ 30,857,298	\$ 29,326,013	\$ 27,249,570	\$ 25,344,151	