



Board of Directors Work Session

July 18, 2019 | 1:30 p.m.

To be held at Denton County Transportation Authority | Administrative Boardroom
1955 Lakeway Drive, Suite 260, Lewisville, Texas 75057

NOTICE IS HEREBY GIVEN that there will be a Work Session of DCTA Board of Directors at the time and location above to consider the following:

CALL TO ORDER

1. Monthly Financial Reports
 - a. Financial Statements for June 2019
 - b. Capital Projects Budget Report for June 2019
 - c. Monthly Sales Tax Receipts
 - d. Monthly Mobility-as-a-Service (MaaS) Update
 - e. Quarterly Investment Report Q3 FY2019
 - f. Quarterly Grant Report Q3 FY2019
 - g. Budget Transfers
2. Board Governance
 - a. Meeting Structure and Scheduling
 - b. Bylaw Modifications
3. Discussion of Long-Range Plan Process
4. Discussion of Regional Agency Representation
 - a. Regional Transportation Council (RTC)
 - b. Dallas Regional Mobility Coalition (DRMC)
 - c. Tarrant Regional Transportation Coalition (TRTC)
 - d. Other Representation
5. Discussion of Regular Board Meeting Agenda Items
 - a. Award for Transit Tire Contracts to Southern Tire Mart, Goolsbee Tire Services, and T&W Tire, LLC
 - b. Interlocal Cooperation Agreement with Star Transit Joint Procurement for Cooperative Purchasing
 - c. Interlocal Cooperation Agreement with OMNIA Partners for Cooperative Purchasing
6. Convene Executive Session. The Board may convene the Work Session into Closed Executive Session for the following:
 - a. As Authorized by Section 551.071(2) of the Texas Government Code, the Board of Directors Work Session may be Convened into Closed Executive Session for the Purpose of Seeking Confidential Legal Advice from the General Counsel on any Agenda Item Listed Herein or the Regular Board Meeting Agenda.

- b. As Authorized by Texas Government Code Section 551.072 Deliberation regarding Real Property: Discuss acquisition, sale or lease of real property related to long-range service plan within the cities of Denton, Lewisville, Highland Village, or the A-train corridor.
 - c. As Authorized by Texas Government Code Section 551.074 Deliberation of Personnel Matters: Discussion regarding the duties of the Chief Executive Officer.
- 7. Reconvene Open Session
 - a. Reconvene and Take Necessary Action on Items Discussed during Executive Session.
- 8. Discussion of Future Agenda Items
 - a. Board Member Requests
- 9. ADJOURN

Board Members:

Dianne Costa, Highland Village, *Vice Chair*
Chris Watts, Denton
TJ Gilmore, Lewisville
Randall Chrisman, Denton County Seat 1
Sam Burke, Denton County Seat 2

Non-Voting Board Members:

Tom Winterburn, Allen Harris, Carter Wilson,
Connie White, Mark Miller, Ron Trees, Michael Savoie

Staff Liaison:

CEO – Raymond Suarez

The Denton County Transportation Authority meeting rooms are wheelchair accessible. Access to the building and special parking are available at the main entrance. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by emailing bpedron@dcta.net or calling Brandy Pedron at 972.221.4600.

This notice was posted on 7/12/2019 at 3:21 PM.

Brandy Pedron, Executive Administrator | Open Records



Board of Directors Memo

July 18, 2019

SUBJECT: Financial Statements for June 2019; Capital Projects Budget Report for June 2019

Background

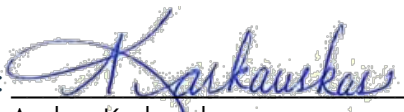
Due to the change in Board Meeting date to July 18th from the normal 4th Thursday of the month, the Financial Statements and Capital Projects Budget Report for the month ended June 2019 will be distributed via hard copy at the Board meeting.

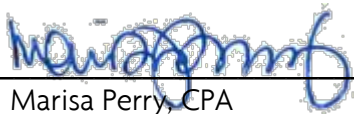
Identified Need

Provides the Board a review of DCTA's financial position and the agency's performance to budget.

Recommendation

N/A

Submitted by: 
Amber Karkauskas
Controller

Final Review: 
Marisa Perry, CPA
Chief Financial Officer/VP of Finance



Board of Directors Memo

July 18, 2019

SUBJECT: Monthly Sales Tax Receipts

Background

Sales tax represents the single largest source of revenue for DCTA at 64.13% for the Fiscal Year 2019 budget. The annual sales tax budget for FY19 is \$28,450,180. Because of its importance in funding of DCTA's ongoing operations, the Board adopted a Budget Contingency Plan that outlines the Agency's response when declines in sales tax hit a specific target.

This month, receipts were favorable compared to budget by 5.31%. The July allocation is for sales generated in the month of May and represents revenue for the eighth month of FY19.

- Sales tax for sales generated at retail in the month of May and received in July was \$2,307,292.
- This represents an increase of 5.31% or \$116,302 compared to budget for the month.
- Compared to the same month last year, sales tax receipts are \$68,125 or 2.87% lower.
- Member city collections for the month compared to prior year are as follows:
 - City of Lewisville down 3.94%
 - City of Denton down 1.35%
 - Highland Village up 4.76%

Identified Need

Provides the Board of Directors a monthly status on Sales Tax collections.


Recommendation

For information only. No action required.

Exhibits

FY19 Monthly Sales Tax Report

Submitted By: 
Amanda Riddle
Budget Manager

Final Review: 
Marisa Perry, CPA
Chief Financial Officer/VP of Finance

DENTON COUNTY TRANSPORTATION AUTHORITY

SALES TAX REPORT
BUDGET TO ACTUAL AND PREVIOUS YEAR COMPARISON

Sales Generated in Month of:	Received in Month of:	2018-2019 Year Budget	2018-2019 Year Actual	Variance Actual to Budget	CY Actual to CY Budget % Variance	2017-2018 Year Actual	Variance Actual to Prior Year	CY Actual to PY Actual % Variance
October	December	\$ 2,236,473	\$ 2,307,128	\$ 70,655	3.16%	\$ 2,150,455	\$ 156,673	7.29%
November	January	\$ 2,305,281	\$ 2,292,741	\$ (12,540)	-0.54%	\$ 2,216,616	\$ 76,125	3.43%
December	February	\$ 2,913,325	\$ 2,831,728	\$ (81,597)	-2.80%	\$ 2,801,274	\$ 30,454	1.09%
January	March	\$ 2,054,846	\$ 2,069,625	\$ 14,779	0.72%	\$ 1,975,813	\$ 93,812	4.75%
February	April	\$ 2,093,223	\$ 2,024,082	\$ (69,141)	-3.30%	\$ 2,012,714	\$ 11,368	0.56%
March	May	\$ 2,697,615	\$ 2,475,826	\$ (221,789)	-8.22%	\$ 2,593,861	\$ (118,035)	-4.55%
April	June	\$ 2,215,262	\$ 2,484,440	\$ 269,178	12.15%	\$ 2,130,060	\$ 354,381	16.64%
May	July	\$ 2,190,990	\$ 2,307,292	\$ 116,302	5.31%	\$ 2,375,417	\$ (68,125)	-2.87%
June	August	\$ 2,576,338				\$ 2,604,185		
July	September	\$ 2,181,390				\$ 2,269,235		
August	October	\$ 2,393,496				\$ 2,343,951		
September	November	\$ 2,591,941				\$ 2,471,023		
YTD Total		\$ 28,450,180	\$ 18,792,863	\$ 85,848	0.46%	\$ 27,944,603	\$ 536,653	2.94%

Sources: Texas Comptroller of Public Accounts and DCTA Finance Department

Prepared By: Denton County Transportation Authority Finance Department

July 11, 2019

DENTON COUNTY TRANSPORTATION AUTHORITY

MEMBER CITIES SALES TAX REPORT
MONTH ALLOCATION IS RECEIVED FROM COMPTROLLER
PREVIOUS YEAR COMPARISON

CITY OF LEWISVILLE						CITY OF HIGHLAND VILLAGE					
Sales Generated in Month of:	Received in Month of:	2017-2018 Year Actual	2018-2019 Year Actual	Variance Actual to Prior Year	CY Actual to PY Actual % Variance	Sales Generated in Month of:	Received in Month of:	2017-2018 Year Actual	2018-2019 Year Actual	Variance Actual to Prior Year	CY Actual to PY Actual % Variance
October	December	\$ 3,009,098	\$ 3,287,654	\$ 278,557	9.26%	October	December	\$ 265,631	\$ 319,132	\$ 53,501	20.14%
November	January	\$ 2,973,704	\$ 3,193,613	\$ 219,909	7.40%	November	January	\$ 328,316	\$ 311,524	\$ (16,792)	-5.11%
December	February	\$ 3,924,399	\$ 4,003,626	\$ 79,227	2.02%	December	February	\$ 451,331	\$ 446,811	\$ (4,520)	-1.00%
January	March	\$ 2,767,715	\$ 3,029,803	\$ 262,088	9.47%	January	March	\$ 287,500	\$ 283,228	\$ (4,273)	-1.49%
February	April	\$ 2,864,356	\$ 2,965,849	\$ 101,494	3.54%	February	April	\$ 250,707	\$ 258,782	\$ 8,075	3.22%
March	May	\$ 3,540,108	\$ 3,631,625	\$ 91,517	2.59%	March	May	\$ 341,604	\$ 344,912	\$ 3,308	0.97%
April	June	\$ 2,950,115	\$ 3,806,587	\$ 856,473	29.03%	April	June	\$ 285,066	\$ 304,322	\$ 19,257	6.76%
May	July	\$ 3,386,756	\$ 3,253,159	\$ (133,596)	-3.94%	May	July	\$ 325,073	\$ 340,531	\$ 15,458	4.76%
June	August	\$ 3,759,539				June	August	\$ 356,643			
July	September	\$ 3,055,068				July	September	\$ 301,133			
August	October	\$ 3,336,162				August	October	\$ 284,692			
September	November	\$ 3,551,821				September	November	\$ 327,060			
YTD Total		\$ 39,118,841	\$ 27,171,916	\$ 1,755,666	6.91%	YTD Total		\$ 3,804,755	\$ 2,609,243	\$ 74,015	2.92%

CITY OF DENTON						
Sales Generated in Month of:	Received in Month of:	2017-2018 Year Actual	2018-2019 Year Actual	Variance Actual to Prior Year	CY Actual to PY Actual % Variance	
October	December	\$ 2,718,499	\$ 2,875,467	\$ 156,969	5.77%	
November	January	\$ 2,945,336	\$ 2,933,274	\$ (12,062)	-0.41%	
December	February	\$ 3,598,809	\$ 3,667,687	\$ 68,878	1.91%	
January	March	\$ 2,568,686	\$ 2,435,272	\$ (133,413)	-5.19%	
February	April	\$ 2,526,113	\$ 2,397,631	\$ (128,482)	-5.09%	
March	May	\$ 3,661,913	\$ 3,229,426	\$ (432,487)	-11.81%	
April	June	\$ 2,787,702	\$ 2,945,196	\$ 157,494	5.65%	
May	July	\$ 2,936,759	\$ 2,897,074	\$ (39,685)	-1.35%	
June	August	\$ 3,348,805				
July	September	\$ 3,095,938				
August	October	\$ 2,856,408				
September	November	\$ 3,231,127				
YTD Total		\$ 36,276,094	\$ 23,381,027	\$ (362,788)	-1.53%	

ALL TRANSIT AGENCIES
MONTHLY SALES AND USE TAX COMPARISON SUMMARY

Transit Agency	Current Rate	Net Payment This Period	Comparable Payment Prior Year	% Change	Payments YTD (Calendar)	Prior Year Payments YTD (Calendar)	% Change
Austin MTA	1.00%	\$ 21,306,704	\$ 20,668,198	3.08%	\$ 150,391,985	\$ 141,134,730	6.55%
Corpus Christi MTA	0.50%	\$ 2,862,654	\$ 2,758,195	3.78%	\$ 19,725,301	\$ 19,368,018	1.84%
Dallas MTA	1.00%	\$ 49,646,030	\$ 50,901,449	-2.46%	\$ 362,296,661	\$ 349,640,014	3.61%
Denton CTA	0.50%	\$ 2,307,292	\$ 2,375,417	-2.86%	\$ 16,485,735	\$ 16,105,755	2.35%
El Paso CTD	0.50%	\$ 3,712,677	\$ 3,668,330	1.20%	\$ 27,283,797	\$ 26,073,275	4.64%
Fort Worth MTA	0.50%	\$ 6,352,344	\$ 6,590,012	-3.60%	\$ 47,534,394	\$ 45,180,326	5.21%
Houston MTA	1.00%	\$ 64,188,395	\$ 63,598,141	0.92%	\$ 452,647,184	\$ 444,110,041	1.92%
Laredo CTD	0.25%	\$ 665,013	\$ 646,088	2.92%	\$ 4,915,782	\$ 4,742,476	3.65%
San Antonio ATD	0.25%	\$ 5,627,642	\$ 5,683,539	-0.98%	\$ 41,506,265	\$ 40,006,782	3.74%
San Antonio MTA	0.50%	\$ 12,451,330	\$ 12,556,371	-0.83%	\$ 91,480,070	\$ 88,165,168	3.75%
TOTALS		\$ 169,120,080	\$ 169,445,740	-0.19%	\$ 1,214,267,174	\$ 1,174,526,586	3.38%

Sources: Texas Comptroller of Public Accounts and DCTA Finance Department
 Prepared By: Denton County Transportation Authority Finance Department
 July 11, 2019



Board of Directors Memo

July 18, 2019

SUBJECT: Monthly Mobility-as-a-Service Update

Background

A Request for Proposals (RFP) was released on January 16, 2019 for Mobility as a Service (MaaS). Firms were invited to submit proposals (for both federal and non-federal funding project categories) to provide innovative mobility service to DCTA member cities, DCTA contract communities, partner organizations, as well as large employment centers and other areas as the need arises. On March 12, 2019, DCTA received thirty-seven (37) proposals in response to the RFP. Thirty-three (33) proposals were deemed responsive and were evaluated by the evaluation team. The evaluation team rejected two proposals that scored less than seventy (70) points and recommended award to thirty-one (31) firms. The Board of Directors approved the award of Mobility-as-a-Service to thirty-one firms and a total annual contract value of \$2,400,000 for all task orders issued under the master on-call contracts. One of the recommended firms will not execute a contract due to business operational changes; therefore, thirty (30) firms remain eligible for contract execution. As requested by the Board of Directors, staff is providing a monthly update on all Mobility-as-a-Service commitments, activities and expenditures.

To date, the following twenty-five contracts have been fully executed:

- | | | |
|-----------------------------|----------------------------|---|
| • AJL International | • Irving Holdings | • Rideshark Corporation |
| • Bird Rides | • Iteris | • River North (Via) |
| • Bubbl Investments, LLC. | • Kapsch** | • Roundtrip** |
| • Dashboard Story dba DUET | • Moovel** | • Routematch |
| • DemandTrans Solutions | • Moovit** | • Spare Labs, Inc. |
| • DoubleMap | • MV Transportation | • Spare Labs, Inc. (with First Transit) |
| • Downtowner Holdings, LLC. | • Muve: Quebec, Inc. | • Transdev North America |
| • First Transit** | • Quebec, Inc. dba Transit | |
| • Ford Smart Mobility, LLC. | • RideCo | |

**Newly executed contract since prior month report; This month, five contracts have been fully executed.

There are five remaining contracts to be executed. Four contracts are with software companies (Passport, SeatsX, Token Transit and Transloc) and have been placed on hold until an actual software need arises. The fifth contract with Lyft is currently under review and is pending signature.

Financial Impact

No task orders have been issued to date.

Identified Need

Provides the Board of Directors a monthly status on Mobility-as-a-Service Contracts.

Recommendation

For information only. No action required.

Submitted By:

Sarah Martinez
Director of Procurement

Final Review:

Marisa Perry, CPA
Chief Financial Officer/VP of Finance



Investment Portfolio Summary

Denton County Transportation Authority



For the Quarter Ended

June 30, 2019

Table of Contents / Market Recap

Report Name

Certification Page

Executive Summary

Benchmark Comparison

Detail of Security Holdings

Change in Value

Earned Income

Investment Transactions

Amortization and Accretion

Projected Fixed Income Cash Flows

MARKET RECAP - JUNE 2019:

June started off on a sour note as trade tensions ramped up after the administration threatened tariffs on Mexican imports in an attempt to address issues with immigration and border security. A week later, it was announced the tariffs would not take effect as the Mexican government had agreed to step up their efforts at the border. The trade outlook with China dimmed after the President reiterated his firm stance on tariffs and China pledged to "fight to the end." All eyes were on the G-20 Summit in late June in hope of something resembling a resolution. The meeting ultimately resulted in a cease-fire and an agreement to restart negotiations, sending the S&P 500 to a new all-time high.

Factory managers are feeling the effects of tariffs, while their more domestically focused service sector counterparts appear better insulated. The ISM manufacturing index continued its descent in May, sliding to the lowest level since October 2016 at 52.1. In contrast, the ISM non-manufacturing index rose to 56.9 in May, its highest level since February, with the employment component reaching a two-year high. Nonfarm payrolls added just 75k jobs in May, falling well below the Bloomberg median forecast for 175k. Downward revisions to March and April subtracted a net 75k jobs, completely negating the May gains. Headline unemployment held steady at a five-decade low of 3.6%, but this was bit deceptive as the participation rate has retreated over the last three months and was back near a 40-year low. May retail sales rose by +0.5%, just below the median forecast, but the big surprise was a recalculation of April sales, revised significantly higher from -0.2% to +0.3%. The important "control group" figure used in GDP calculations climbed +0.5% in May, while April was revised upward from 0.0% to +0.4%. The Consumer Price Index showed less price pressure than expected as both headline and core CPI rose by just +0.1% during May. On a year-over-year basis, overall consumer inflation slowed from +2.0% to +1.8%, while core CPI slowed from +2.1% to +2.0%. Fed Chair Jerome Powell has said on a number of occasions that the lack of price pressures early in the year is transitory, suggesting that the Fed was willing to wait patiently for inflation to turn upward. The weak CPI report disputes this transitory idea and supports the market's belief that the Fed will cut the overnight rate this summer.

At its mid-June meeting, the FOMC voted to hold the fed funds target rate steady in a range from 2.25% to 2.50%. However, the decision was not unanimous as St. Louis Fed President James Bullard preferred an immediate 25 basis point cut. As expected, the committee altered its message, shifting dovishly and opening the door to rate cuts in the near future. Following the FOMC meeting, a wave of new rate forecasts were published, with many Wall Street economists completely shifting gears. Bloomberg unexpectedly released a mid-month update to its survey of economists because so many opinions had changed. The majority surveyed now expect between 25 and 75 basis points of easing this year, with the first rate cut expected at the end of July. Bond yields continued their slide with the two-year Treasury note closing the month at 1.76% and the 10-year at 2.00%.

For the Quarter Ended
June 30, 2019

This report is prepared for the **Denton County Transportation Authority** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:



Name: Marisa Perry, CPA

Title: Chief Financial Officer/VP of Finance



Name: Raymond Suarez

Title: Chief Executive Officer

Account Summary

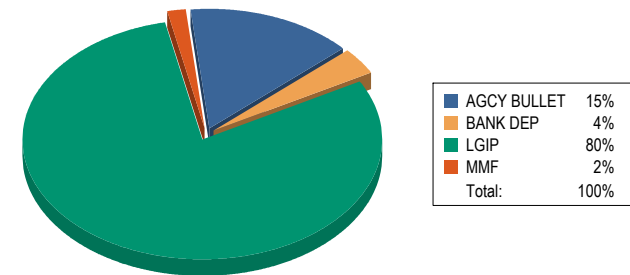
Allocation by Security Type

Beginning Values as of 03/31/19

Ending Values as of 06/30/19

Par Value	26,618,790.04	26,730,789.99
Market Value	26,605,325.04	26,727,631.79
Book Value	26,604,448.94	26,723,634.01
Unrealized Gain/(Loss)	876.10	3,997.78
Market Value %	100.00%	100.01%

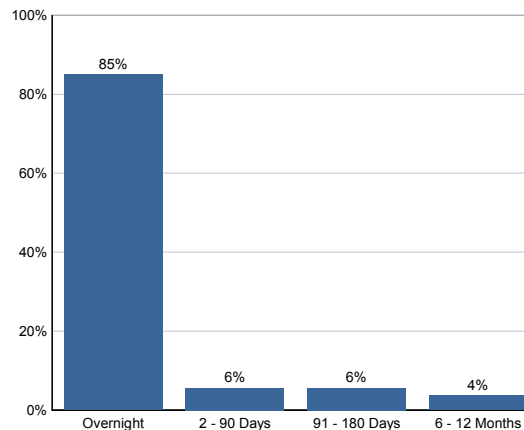
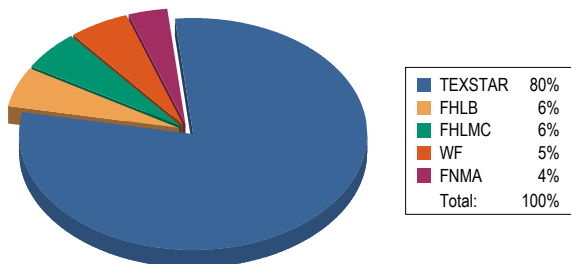
Weighted Avg. YTW	2.296%	2.277%
Weighted Avg. YTM	2.296%	2.277%



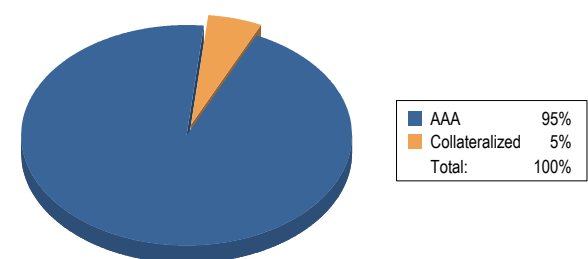
Allocation by Issuer

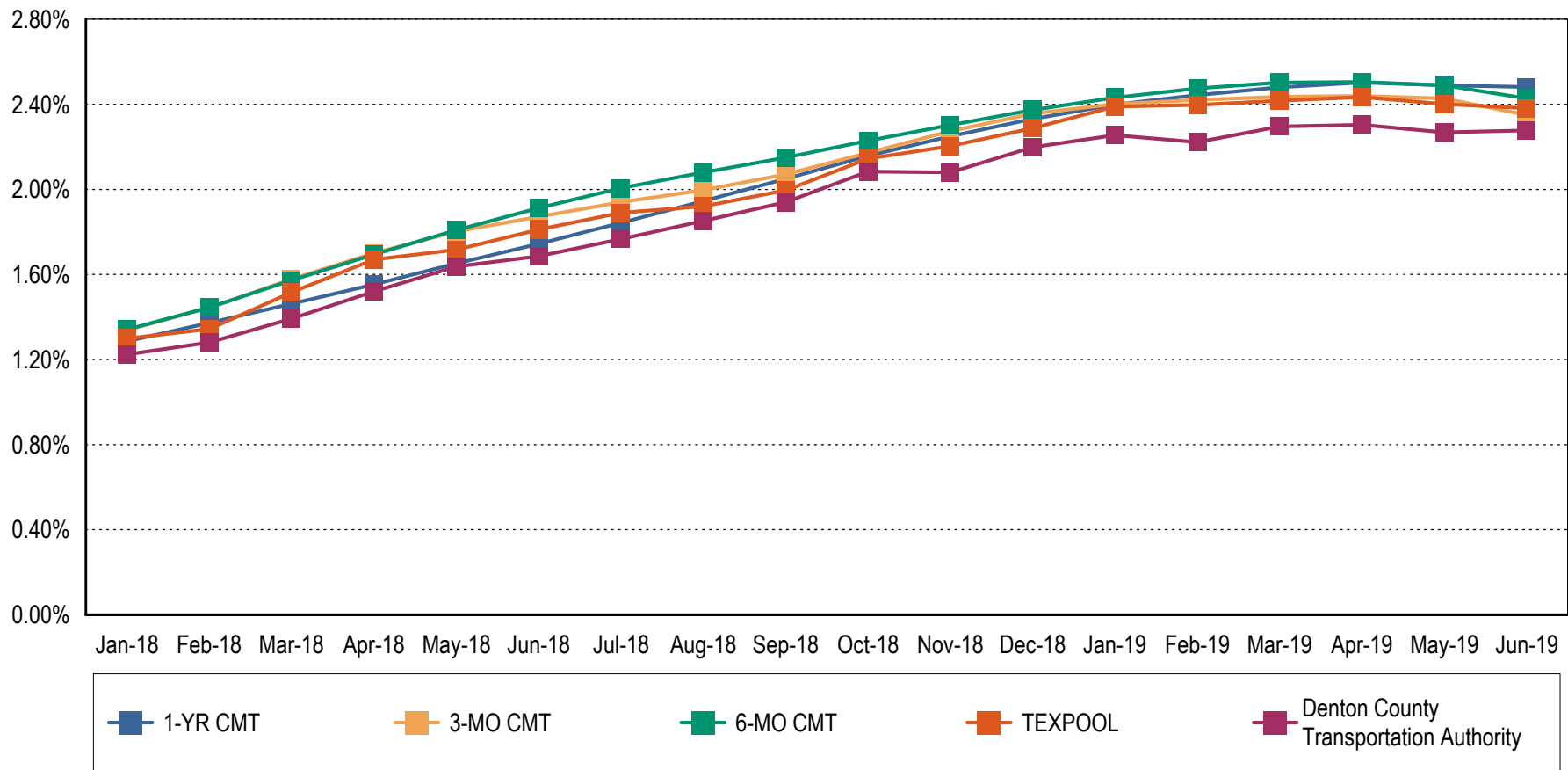
Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 17





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
2011 Bond Fund																	
WF-MANA		BANK DEP	Wells Fargo Managed Rate					968,639.46	100.000	968,639.46	968,639.46	100.000	968,639.46	1		0.200	0.200
Total for 2011 Bond Fund								968,639.46	100.000	968,639.46	968,639.46	100.000	968,639.46	1		0.200	0.200
Additional Reserve Fund																	
TEXSTAR		LGIP	TexSTAR					223,534.01	100.000	223,534.01	223,534.01	100.000	223,534.01	1		2.379	2.379
Total for Additional Reserve Fund								223,534.01	100.000	223,534.01	223,534.01	100.000	223,534.01	1		2.379	2.379
Bond Fund																	
TEXSTAR		LGIP	TexSTAR					2,289,473.01	100.000	2,289,473.01	2,289,473.01	100.000	2,289,473.01	1		2.379	2.379
Total for Bond Fund								2,289,473.01	100.000	2,289,473.01	2,289,473.01	100.000	2,289,473.01	1		2.379	2.379
Operating Fund																	
WF-SWEEP		MMF	Wells Fargo Sweep					475,696.23	100.000	475,696.23	475,696.23	100.000	475,696.23	1		0.000	0.000
Total for Operating Fund								475,696.23	100.000	475,696.23	475,696.23	100.000	475,696.23	1		0.000	0.000
Reserve Fund																	
TEXSTAR		LGIP	TexSTAR					9,506,715.36	100.000	9,506,715.36	9,506,715.36	100.000	9,506,715.36	1		2.379	2.379
3135G0N33	05/22/18	AGCY BULET	FNMA	0.875	08/02/19			1,000,000.00	98.161	981,610.00	998,663.47	99.879	998,789.80	33		2.446	2.446
3130A8Y72	09/10/18	AGCY BULET	FHLB	0.875	08/05/19			500,000.00	98.529	492,645.00	499,226.88	99.870	499,352.05	36		2.533	2.533
3137EADM8	09/28/18	AGCY BULET	FHLMC	1.250	10/02/19			500,000.00	98.614	493,070.00	498,255.97	99.758	498,789.65	94		2.648	2.648
3137EADM8	05/02/19	AGCY BULET	FHLMC	1.250	10/02/19			1,000,000.00	99.498	994,980.00	996,954.53	99.758	997,579.30	94		2.465	2.465
3130AFVS3	03/20/19	AGCY BULET	FHLB	2.500	02/13/20			1,000,000.00	99.962	999,620.00	999,743.17	100.233	1,002,331.00	228		2.542	2.542
Total for Reserve Fund								13,506,715.36	99.719	13,468,640.36	13,499,559.38	99.977	13,503,557.16	32		2.418	2.418



WS 1(e)
Denton County Transportation Authority
Detail of Security Holdings
As of 06/30/2019

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Sales Tax Fund																	
TEXSTAR		LGIP	TexSTAR					9,266,731.92	100.000	9,266,731.92	9,266,731.92	100.000	9,266,731.92	1		2.379	2.379
Total for Sales Tax Fund								9,266,731.92	100.000	9,266,731.92	9,266,731.92	100.000	9,266,731.92	1		2.379	2.379
Total for Denton County Transportation Authority								26,730,789.99	99.858	26,692,714.99	26,723,634.01	99.988	26,727,631.79	17		2.277	2.277

CUSIP	Security Type	Security Description	03/31/19 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/19 Book Value	03/31/19 Market Value	06/30/19 Market Value	Change in Mkt Value
2011 Bond Fund											
WF-MANA	BANK DEP	Wells Fargo Managed Rate	980,877.53	159.22	(12,397.29)	0.00	0.00	968,639.46	980,877.53	968,639.46	(12,238.07)
Total for 2011 Bond Fund			980,877.53	159.22	(12,397.29)	0.00	0.00	968,639.46	980,877.53	968,639.46	(12,238.07)
Additional Reserve Fund											
TEXSTAR	LGIP	TexSTAR	222,200.36	1,333.65	0.00	0.00	0.00	223,534.01	222,200.36	223,534.01	1,333.65
Total for Additional Reserve Fund			222,200.36	1,333.65	0.00	0.00	0.00	223,534.01	222,200.36	223,534.01	1,333.65
Bond Fund											
TEXSTAR	LGIP	TexSTAR	909,974.27	1,379,498.74	0.00	0.00	0.00	2,289,473.01	909,974.27	2,289,473.01	1,379,498.74
Total for Bond Fund			909,974.27	1,379,498.74	0.00	0.00	0.00	2,289,473.01	909,974.27	2,289,473.01	1,379,498.74
Operating Fund											
WF-MANA	BANK DEP	Wells Fargo Managed Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WF-SWEEP	MMF	Wells Fargo Sweep	527,037.06	283,594.84	(334,935.67)	0.00	0.00	475,696.23	527,037.06	475,696.23	(51,340.83)
Total for Operating Fund			527,037.06	283,594.84	(334,935.67)	0.00	0.00	475,696.23	527,037.06	475,696.23	(51,340.83)
Reserve Fund											
TEXSTAR	LGIP	TexSTAR	9,445,889.73	1,037,440.75	(976,615.12)	0.00	0.00	9,506,715.36	9,445,889.73	9,506,715.36	60,825.63
WF-PREM	BANK DEP	Wells Fargo Premium Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
912828ST8	TREAS NOTE	U.S. Treasury 1.250 04/30/19	999,036.17	0.00	(1,000,000.00)	963.83	0.00	0.00	998,950.00	0.00	(98,950.00)
912828R85	TREAS NOTE	U.S. Treasury 0.875 06/15/19	498,494.37	0.00	(500,000.00)	1,505.63	0.00	0.00	498,360.00	0.00	(498,360.00)
3135G0N33	AGCY BULET	FNMA 0.875 08/02/19	994,783.21	0.00	0.00	3,880.26	0.00	998,663.47	994,730.00	998,789.80	4,059.80
3130A8Y72	AGCY BULET	FHLB 0.875 08/05/19	497,180.39	0.00	0.00	2,046.49	0.00	499,226.88	497,275.00	499,352.05	2,077.05
3137EADM8	AGCY BULET	FHLMC 1.250 10/02/19	496,531.35	994,980.00	0.00	3,699.15	0.00	1,495,210.50	496,960.00	1,496,368.95	999,408.95
3130AFVS3	AGCY BULET	FHLB 2.500 02/13/20	999,633.41	0.00	0.00	109.76	0.00	999,743.17	1,000,260.00	1,002,331.00	2,071.00
Total for Reserve Fund			13,931,548.63	2,032,420.75	(2,476,615.12)	12,205.12	0.00	13,499,559.38	13,932,424.73	13,503,557.16	(428,867.57)

CUSIP	Security Type	Security Description	03/31/19 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/19 Book Value	03/31/19 Market Value	06/30/19 Market Value	Change in Mkt Value
Sales Tax Fund											
TEXSTAR	LGIP	TexSTAR	10,032,811.09	0.00	(766,079.17)	0.00	0.00	9,266,731.92	10,032,811.09	9,266,731.92	(766,079.17)
Total for Sales Tax Fund			10,032,811.09	0.00	(766,079.17)	0.00	0.00	9,266,731.92	10,032,811.09	9,266,731.92	(766,079.17)
Total for Denton County Transportation Authority											
			26,604,448.94	3,697,007.20	(3,590,027.25)	12,205.12	0.00	26,723,634.01	26,605,325.04	26,727,631.79	122,306.75

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
2011 Bond Fund									
WF-MANA	BANK DEP	Wells Fargo Managed Rate	0.00	486.31	486.31	0.00	0.00	0.00	486.31
Total for 2011 Bond Fund			0.00	486.31	486.31	0.00	0.00	0.00	486.31
Additional Reserve Fund									
TEXSTAR	LGIP	TexSTAR	0.00	1,333.65	1,333.65	0.00	0.00	0.00	1,333.65
Total for Additional Reserve Fund			0.00	1,333.65	1,333.65	0.00	0.00	0.00	1,333.65
Bond Fund									
TEXSTAR	LGIP	TexSTAR	0.00	9,498.74	9,498.74	0.00	0.00	0.00	9,498.74
Total for Bond Fund			0.00	9,498.74	9,498.74	0.00	0.00	0.00	9,498.74
Operating Fund									
Total for Operating Fund			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve Fund									
TEXSTAR	LGIP	TexSTAR	0.00	56,847.30	56,847.30	0.00	0.00	0.00	56,847.30
912828ST8	TREAS NOTE	U.S. Treasury 1.250 04/30/19	5,248.62	1,001.38	6,250.00	0.00	0.00	963.83	1,965.21
912828R85	TREAS NOTE	U.S. Treasury 0.875 06/15/19	1,286.06	901.44	2,187.50	0.00	0.00	1,505.63	2,407.07
3135G0N33	AGCY BULET	FNMA 0.875 08/02/19	1,434.03	2,187.50	0.00	0.00	3,621.53	3,880.26	6,067.76
3130A8Y72	AGCY BULET	FHLB 0.875 08/05/19	680.56	1,093.75	0.00	0.00	1,774.31	2,046.49	3,140.24
3137EADM8	AGCY BULET	FHLMC 1.250 10/02/19	3,107.64	3,611.11	3,125.00	(1,041.67)	4,635.42	3,699.15	7,310.26
3130AFVS3	AGCY BULET	FHLB 2.500 02/13/20	3,333.33	6,250.00	0.00	0.00	9,583.33	109.76	6,359.76
Total for Reserve Fund			15,090.24	71,892.48	68,409.80	(1,041.67)	19,614.59	12,205.12	84,097.60

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Sales Tax Fund									
TEXSTAR	LGIP	TexSTAR	0.00	59,492.05	59,492.05	0.00	0.00	0.00	59,492.05
Total for Sales Tax Fund			0.00	59,492.05	59,492.05	0.00	0.00	0.00	59,492.05
Total for Denton County Transportation Authority			15,090.24	142,703.23	139,220.55	(1,041.67)	19,614.59	12,205.12	154,908.35

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Reserve Fund															
Maturities															
04/30/19	04/30/19	912828ST8	TREAS NOTE	U.S. Treasury	1.250	04/30/19		1,000,000.00	100.000	1,000,000.00	0.00	1,000,000.00		2.468	
06/15/19	06/15/19	912828R85	TREAS NOTE	U.S. Treasury	0.875	06/15/19		500,000.00	100.000	500,000.00	0.00	500,000.00		2.354	
Total for: Maturities								1,500,000.00		1,500,000.00	0.00	1,500,000.00		2.430	
Purchases															
04/30/19	05/02/19	3137EADM8	AGCY BULET	FHLMC	1.250	10/02/19		1,000,000.00	99.498	994,980.00	1,041.67	996,021.67		2.465	2.465
Total for: Purchases								1,000,000.00		994,980.00	1,041.67	996,021.67		2.465	2.465
Income Payments															
04/02/19	04/02/19	3137EADM8	AGCY BULET	FHLMC	1.250	10/02/19				0.00	3,125.00	3,125.00			
04/30/19	04/30/19	912828ST8	TREAS NOTE	U.S. Treasury	1.250	04/30/19				0.00	6,250.00	6,250.00			
06/17/19	06/15/19	912828R85	TREAS NOTE	U.S. Treasury	0.875	06/15/19				0.00	2,187.50	2,187.50			
Total for: Income Payments										0.00	11,562.50	11,562.50			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
------------	-------------	-------	---------------	----------------------	--------	----------	-----------	-----------	-------	------------------	--------------------------	--------------	----------------------	-----	-----

Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Maturities	1,500,000.00	1,500,000.00		2.430	
Total Purchases	1,000,000.00	996,021.67		2.465	2.465
Total Income Payments	0.00	11,562.50			

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
Reserve Fund											
912828ST8	10/31/18	TREAS NOTE	U.S. Treasury 1.250 04/30/19		0.00	99.398	0.00	963.83	0.00	0.00	0.00
912828R85	06/12/18	TREAS NOTE	U.S. Treasury 0.875 06/15/19		0.00	98.535	0.00	1,505.63	0.00	0.00	0.00
3135G0N33	05/22/18	AGCY BULET	FNMA 0.875 08/02/19		1,000,000.00	98.161	981,610.00	3,880.26	17,053.47	1,336.53	998,663.47
3130A8Y72	09/10/18	AGCY BULET	FHLB 0.875 08/05/19		500,000.00	98.529	492,645.00	2,046.49	6,581.88	773.12	499,226.88
3137EADM8	09/28/18	AGCY BULET	FHLMC 1.250 10/02/19		1,500,000.00	99.498	1,488,050.00	3,699.15	7,160.50	4,789.50	1,495,210.50
3130AFVS3	03/20/19	AGCY BULET	FHLB 2.500 02/13/20		1,000,000.00	99.962	999,620.00	109.76	123.17	256.83	999,743.17
Total for Reserve Fund					4,000,000.00		3,961,925.00	12,205.12	30,919.02	7,155.98	3,992,844.02
Total for Denton County Transportation Authority					4,000,000.00		3,961,925.00	12,205.12	30,919.02	7,155.98	3,992,844.02

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Reserve Fund						
3135G0N33	AGCY BULET	FNMA 0.875 08/02/19	08/02/19	4,375.00	1,000,000.00	1,004,375.00
3130A8Y72	AGCY BULET	FHLB 0.875 08/05/19	08/05/19	2,187.50	500,000.00	502,187.50
3130AFVS3	AGCY BULET	FHLB 2.500 02/13/20	08/13/19	12,500.00	0.00	12,500.00
3137EADM8	AGCY BULET	FHLMC 1.250 10/02/19	10/02/19	9,375.00	1,500,000.00	1,509,375.00
Total for Reserve Fund				28,437.50	3,000,000.00	3,028,437.50

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
-------	---------------	----------------------	----------	----------	-----------	--------------

Total for All Portfolios

August 2019	19,062.50	1,500,000.00	1,519,062.50
October 2019	9,375.00	1,500,000.00	1,509,375.00
Total Projected Cash Flows for Denton County Transportation Authorit	28,437.50	3,000,000.00	3,028,437.50

Board of Directors Memo

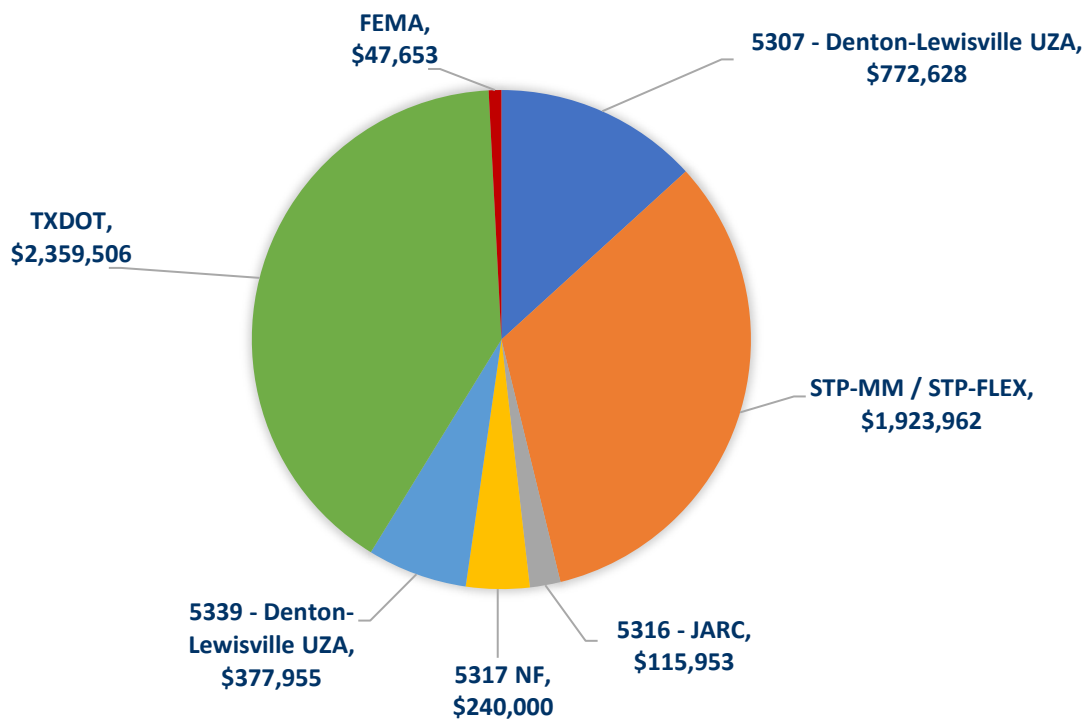
July 18, 2019

SUBJECT: Quarterly Grant Report Q3 FY2019

Grant Activities This Period

DCTA currently has 10 open grants that provide reimbursements for various capital projects, rail and bus preventive maintenance, operating assistance and ADA paratransit service. The grant funding sources include Federal Transit Administration (FTA), North Central Texas Council of Governments (NCTCOG), Texas Department of Transportation (TxDOT), and Federal Emergency Management Agency (FEMA). Total grant balance was \$5.8 million as of 06/30/2019. Of this total, \$1.7 million is obligated for Positive Train Control, \$1.1 million is obligated for the FY14-16 Program of Projects, and \$2.3 million is obligated for the A-train Hike & Bike Trail. This quarter there were no grant applications submitted to the Board for approval.

GRANTS FUNDING LEVELS \$5.8 MILLION AS OF 6/30/2019



Program	Q2 FY19 Balance	Q3 FY19 Balance	Grant Activity
Denton-Lewisville UZA (5307)	\$838,531	\$772,628	Fleet Replacement, Preventive Maintenance
STP-MM / STP-FLEX	\$1,766,622	\$1,923,962	Positive Train Control Implementation & Vanpool
Job Access, Reverse Commute (JARC) (5316)	\$126,831	\$115,953	35W North Texas Xpress (NTX) Operating Assistance
New Freedom (NF) Funding (5317)	\$240,000	\$240,000	Mobility Management
Bus and Bus Facilities (5339)	\$377,955	\$377,955	Fleet Replacement
TXDOT (FHWA)	\$2,943,203	\$2,359,506	A-train Rail Trail (Eagle Point & Phase I Close-Out)
FEMA	\$47,653	\$47,653	2015 Flood Remediation Projects
EPA	\$23,625	\$0	Brownfields Assessment
Total	\$ 6,364,420	\$ 5,837,657	

Pending Funding and Other Grant Activity

\$1.6 million of the Congestion Mitigation & Air Quality (CMAQ) funding for bus purchases for 35W North Texas Xpress services has been de-obligated from NCTCOG and re-obligated to DCTA through FTA, with an anticipated execution in Q1 of FY20. The grant for the purchase of the 35W North Texas Xpress buses will utilize Transportation Development Credits (TDCs) in lieu of the local match. DCTA will receive \$11.3 million in CMAQ funding from NCTCOG for land acquisition purchases. The funding was added to the 2019-2022 Transportation Improvement Program (TIP) and the transfer of funds from FHWA to FTA was initiated in Q1 of FY19.

DCTA was awarded \$4 million for the Positive Train Control (PTC) Enhancements proposal submitted in June 2018 to Federal Railroad Administration's (FRA) Consolidated Rail Infrastructure & Safety Improvements (CRISI) Grants Program. Staff is working with FRA to execute the grant by Q1 of FY20. DCTA submitted another proposal in September 2018 for the second round of funding available under the CRISI program for a Dispatch Workload Safety Program but was not selected for this funding.

DCTA anticipates execution of \$13 million for the FY17 and FY18 Program of Projects (POP) formula funding in Q4 of FY19.

Submitted by


Whitney Trayler
Grants Manager

Final Review:


Marisa Perry, CPA
Chief Financial Officer/VP of Finance



Board of Directors Memo

July 18, 2019

SUBJECT: Budget Transfers

There were no budget transfers completed in the month of June to report.

Identified Need

Provides the Board of Directors a monthly status on any budget transfers completed.

Recommendation

For information only. No action required.

Exhibits

None at this time.

Submitted By:

A handwritten signature in blue ink that reads "Amanda Riddle".

Amanda Riddle
Budget Manager