



DENTON COUNTY
TRANSPORTATION AUTHORITY

1955 Lakeway Dr., # 260, Lewisville, Texas 75057
972.221.4600 | RideDCTA.net

Board of Directors Work Session

July 27, 2017 | 1:30 p.m.

1. Routine Briefing Items
 - a. Staff Briefing on Monthly Financial Reports
 - i. Financial Statements for June 2017
 - ii. Capital Projects Budget Report for June 2017
 - iii. Monthly Sales Tax Receipts
 - iv. Quarterly Investment Report Q3 FY17
 - v. Current Procurement Activities
 - vi. Quarterly Grants Update Q3 FY17
 - b. Marketing and Communications
 - i. New Collateral Overview
 - ii. Quarterly Marketing/Communications Metrics Report
 - iii. Bike to Work Challenge Recap Report
 - iv. FY '17 Passenger Satisfaction Survey Results
 - v. Awards Update
 - c. Strategic Planning and Development
 - i. Regional Planning Initiatives Update
 - ii. Local Planning Update
 - iii. Business Development & Partnerships Update
 - d. Capital Projects
 - i. Flood Damage Repairs Update
 - ii. Positive Train Control & Signal System Enhancements
 - e. Staff Briefing on Transit Operations Reports
 - i. Bus and Rail Operations
2. Items for Discussion
 - a. City of Denton MOU and Electric Utility Easement for Teasley Lane property
3. Committee Chair Report
 - a. Finance Committee Budget Workshop (7/10/2017) Dave Kovatch, chair
4. Discussion of Regular Board Meeting Agenda Items (July 27, 2017)

5. Convene Executive Session. The Board may convene the Work Session into Closed Executive Session for the following:
 - a. As Authorized by Section 551.071(2) of the Texas Government Code, the Board of Directors Work Session may be Convened into Closed Executive Session for the Purpose of Seeking Confidential Legal Advice from the General Counsel on any Agenda Item Listed Herein or the Regular Board Meeting Agenda.
 - b. As Authorized by Texas Government Code Section 551.072 Deliberation regarding Real Property: Discuss acquisition, sale or lease of real property related to long-range service plan within the cities of Denton, Lewisville, or Highland Village.
 - c. As Authorized by Section 551.074 the Texas Government Code Deliberation of Personnel of Discussion regarding Annual President's Performance Review.
6. Reconvene Open Session
 - a. Reconvene and Take Necessary Action on Items Discussed during Executive Session.
7. Discussion of Future Agenda Items
 - a. Board Member Requests
8. ADJOURN

**Chair – Charles Emery
Vice Chair – Paul Pomeroy**

**Secretary – Richard Huckaby
Treasurer – Dave Kovatch**

**Members – Skip Kalb, Tom Winterburn, Don Hartman,
George A. Campbell, Allen Harris, Carter Wilson, Connie White, Mark Miller
President – Jim Cline**

The Denton County Transportation Authority meeting rooms are wheelchair accessible. Access to the building and special parking are available at the main entrance. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by emailing bpedron@dcta.net or calling Brandy Pedron at 972-221-4600.

This notice was posted on 7/21/2017 at 3:18 PM.

Brandy Pedron, Administrative Assistant



DENTON COUNTY
TRANSPORTATION AUTHORITY

1955 Lakeway Dr., # 260, Lewisville, Texas 75057
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Board of Directors Regular Meeting

July 27, 2017 | 3:00 p.m.*

**or immediately following Board Work Session
scheduled at 1:30 p.m. on July 27, 2017*

CALL TO ORDER

PLEDGE OF ALLEGIANCE TO US AND TEXAS FLAGS

INVOCATION

WELCOME AND INTRODUCTION OF VISITORS

AGENCY AWARDS AND RECOGNITIONS

1. CONSENT AGENDA

- a. Approval of Minutes for the Board Work Session and Regular Meeting on June 22, 2017
- b. Acceptance of Financial Statements – June 2017
- c. Acceptance of Quarterly Investment Report – Q3 FY17
- d. Approve and Award Contract for Fleet Collision Repair and Painting Services to Spectrum Truck Painting and Big Wheels Body Shop
- e. Approve and Award Contract for Investment Advisory Services to First Southwest Asset Management
- f. Approve and Authorize the President to Execute a Contract with Holmes-Murphy for Employee Benefits Broker/Consultant Services
- g. Authorize President to Execute a Master Research Agreement with Texas A&M Transportation Institute
- h. Approval of Transit Planning Software Contract with Remix
- i. Authorize Purchase of Remanufactured Engines and Transmissions for TAPS Buses to Huffines Chevrolet
- j. Approve Operating/Capital Budget Revision for Rail Safety Crossing Study and authorize Task Order with Jacob's Engineering

2. REGULAR AGENDA

- a. Authorize President to negotiate and execute an MOU and Electric Utility Easement with City of Denton

3. Convene Executive Session. The Board may convene the Regular Board Meeting into Closed Executive Session for the following:
 - a. As Authorized by Section 551.071(2) of the Texas Government Code, the Work Session or the Regular Board Meeting may be Convened into Closed Executive Session for the Purpose of Seeking Confidential Legal Advice from the General Counsel on any Agenda Item Listed Herein.
 - b. As Authorized by Texas Government Code Section 551.072 Deliberation regarding Real Property: Discuss acquisition, sale or lease of real property related to long-range service plan within the cities of Denton, Lewisville, or Highland Village.
 - c. As Authorized by Section 551.074 the Texas Government Code Deliberation of Personnel of Discussion regarding Annual President's Performance Review.
4. Reconvene Open Session
 - a. Reconvene and Take Necessary Action on Items Discussed during Executive Session.
5. CHAIR REPORT
 - a. Discussion of Regional Transportation Issues
 - b. Discussion Legislative Issues
 - i. Regional
 - ii. State
 - iii. Federal
6. PRESIDENT'S REPORT
 - a. Budget Transfers
 - b. Regional Transportation Issues
7. REPORT ON ITEMS OF COMMUNITY INTEREST
 - a. Pursuant to Texas Government Section 551.0415 the Board of Directors may report on following items: (1) expression of thanks, congratulations, or condolences; (2) information about holiday schedules; (3) recognition of individuals; (4) reminders about upcoming DCTA and Member City events; (5) information about community events; and (6) announcements involving imminent threat to public health and safety.
8. ADJOURN

Chair – Charles Emery
Vice Chair – Paul Pomeroy

Secretary – Richard Huckaby
Treasurer – Dave Kovatch

Members – Skip Kalb, Tom Winterburn, Don Hartman,
George A. Campbell, Allen Harris, Carter Wilson, Connie White, Mark Miller
President – Jim Cline

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This notice was posted on 7/21/2017 at 3:17 PM.

Brandy Pedron, Administrative Assistant



Board of Directors Memo

Subject: Monthly Financial Reports

July 27, 2017

Background

The financial statements are presented monthly to the Board of Directors for acceptance. The reports presented for the period ending June 30, 2017 include the Statement of Change in Net Position, Statement of Net Position, and Capital Projects Fund. These reports provide a comparison of budget vs. actual for the fiscal year as of the current month.

The following are major variances between year-to-date budget and year-to-date actuals, which are annotated on the Statement of Change in Net Position.

- Note A:** Passenger Revenues – YTD unfavorable by (\$84k) due to lower than budgeted ridership. YTD rail ridership of 391k is 5% less than budgeted YTD ridership of 413k (\$52k reduced revenue). YTD ridership for Connect, Access, Frisco, Collin County Transit, and North Texas Express of 405k is 11% less than budgeted YTD ridership of 456k (\$32k reduced revenue). Total YTD bus ridership including UNT and NCTC riders is 1.94 million, which is 6% higher than budgeted ridership of 1.82 million. An adjustment was made during June to reclassify \$51k revenue for special movements from Passenger Revenues to Contract Service Revenue. Net of this adjustment, June Passenger Revenues totaled \$92k.

		YTD FY17 Actual Ridership	YTD FY17 Budgeted Ridership	% Variance
Total Rail Ridership	(A)	391,094	413,455	- 5%
Connect, Access, Frisco, CCT, NTX	(A)	405,180	456,278	- 11%
UNT & NCTC	(B)	1,533,278	1,367,261	12%
Total Bus Ridership		1,938,458	1,823,539	6%
Total Ridership		2,329,552	2,236,994	4%

(A) Passenger revenues are linked with these ridership statistics. Although Frisco & CCT service are contracted services, the passengers are responsible for a passenger fare as well.

(B) These ridership numbers are shown for information purposes only and are not linked to passenger revenues.

- Note B:** Contract Service Revenue – YTD favorable by \$128k, due to higher than budgeted UNT revenue hours (\$234k additional revenue). This favorable variance is partially offset by lower than budgeted NCTC and Frisco revenue hours (reduction of \$7k) and reduced fuel pass-through costs for UNT and NCTC (reduction of \$116k). Average billed fuel price/gallon of \$1.85 is 38% lower than the budgeted \$3.00/gallon. Additionally, Collin County Transit service for June had not yet been billed as of month-end close, resulting in a negative budget variance of (\$44k). Billing for this service is anticipated in July. This negative variance is partially offset by 1,013 service hours billed for special movements (\$62k additional revenue).
- Note C:** Sales Tax Revenue – June sales tax revenue is not yet received and is accrued for the month based on budget. Sales tax generated in June will be received in August. The Sales Tax Report included in this agenda packet provides a more detailed Budget to Actual comparison of FY17 sales tax receipts collected through July.

- **Note D:** Federal/State Grants - Capital – YTD unfavorable by (\$2.9 million) mainly because expenses and corresponding reimbursements for the Lewisville Hike & Bike Trail have been delayed from the timing anticipated in the budget. The Hike & Bike Trail project is currently under TxDOT engineering review before it can proceed to the procurement phase.

	FY17 Budgeted Drawdowns	FY17 Actual Revenue	Variance
Bus O&M	\$ -	\$ 6,209	\$ 6,209
Bus Fleet Cameras	102,000	-	(102,000)
Bus Scheduling Software	184,000	-	(184,000)
Comp. Service Analysis	117,452	8,136	(109,316)
Data Analytics & Reporting	160,000	-	(160,000)
Fleet	998,863	997,062	(1,801)
Lewisville Hike & Bike Trail	1,541,533	55,505	(1,486,028)
Positive Train Control (PTC)	4,491,884	3,803,139	(688,745)
Safety/Security	112,248	-	(112,248)
Transit Enhancements	51,426	7,893	(43,533)
	\$ 7,759,406	\$ 4,877,944	\$ (2,881,462)

- **Note E:** Federal/State Grants - Operating – YTD unfavorable by (\$2.1 million) mainly because expenses and corresponding reimbursements for FEMA projects have been delayed from the timing anticipated in the budget. These reimbursements will be requested in coming months as expenses are incurred. Additionally, operating assistance reimbursements have not yet been drawn down as the grant is pending final completion by FTA.

	FY17 Budgeted Drawdowns	FY17 Actual Revenue	Variance
Bus PM	\$ 779,499	\$ 940,787	\$ 161,288
Rail PM	972,923	972,923	-
Operating Assistance	684,445	-	(684,445)
ADA Assistance	561,234	561,234	-
FEMA	1,758,108	(1,800)	(1,759,908)
VanPool	187,368	339,101	151,733
Printing	-	24,469	24,469
	\$ 4,943,577	\$ 2,836,714	\$ (2,106,863)

Identified Need


Provides the Board a review of DCTA's financial position and the agency's performance to budget.

Recommendation

Staff recommends acceptance.

Submitted by: Marisa Perry, CPA 
Controller

Final Review: 
Anna Mosqueda
CFO

Approval: 
James C. Cline, Jr., P.E.
President

Denton County Transportation Authority
Change in Net Position
Month and Year to Date June 30, 2017
(Unaudited)

WS 1(a)i

Description	Month Ended June 30, 2017			Year to Date June 30, 2017			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance		
Revenue and Other Income								
Passenger Revenues	\$ 41,311	\$ 103,015	\$ (61,704)	\$ 987,538	\$ 1,071,046	\$ (83,508)	\$ 1,446,008	Note A
Contract Service Revenue	267,453	223,461	43,992	2,974,705	2,846,669	128,036	3,824,987	Note B
Sales Tax Revenue	2,465,365	2,416,214	49,151	19,849,977	18,622,204	1,227,773	25,624,601	Note C
Federal/State Grants - Capital	1,063,044	1,537,961	(474,917)	4,877,944	7,759,406	(2,881,462)	10,637,838	Note D
Federal/State Grants - Operating	184,703	343,050	(158,347)	2,836,714	4,943,577	(2,106,863)	6,657,172	Note E
Total Revenue and Other Income	4,021,877	4,623,701	(601,824)	31,526,878	35,242,902	(3,716,024)	48,190,606	
Operating Expenses								
Salary, Wages and Benefits	926,595	880,419	(46,176)	7,784,807	8,197,058	412,251	10,920,331	
Services	306,919	393,054	86,135	1,813,174	2,311,332	498,158	2,961,588	
Materials and Supplies	179,865	250,462	70,598	1,721,173	2,449,542	728,368	3,303,014	
Utilities	38,777	40,605	1,828	269,183	359,453	90,270	481,264	
Insurance, Casualties and Losses	130,787	127,744	(3,044)	1,164,052	1,155,078	(8,975)	1,539,494	
Purchased Transportation Services	698,371	796,011	97,640	7,164,209	7,364,487	200,277	9,786,734	
Miscellaneous	11,613	18,711	7,098	136,978	310,789	173,811	381,655	
Leases and Rentals	17,727	25,839	8,112	192,790	228,333	35,543	306,776	
Depreciation	841,290	875,852	34,562	7,498,202	7,714,325	216,123	10,339,739	
Total Operating Expenses	3,151,944	3,408,697	256,754	27,744,569	30,090,397	2,345,828	40,020,595	
Income Before Non-Operating Revenue and Expense	869,933	1,215,004	(345,071)	3,782,309	5,152,505	(1,370,196)	8,170,011	
Non-Operating Revenues / (Expense)								
Investment Income	13,230	3,333	9,897	72,352	29,997	42,355	40,000	
Gain (Loss) Disposal of Assets	-	-	-	2,910	-	2,910	-	
Fare Evasion Fee	-	125	(125)	600	1,125	(525)	1,500	
Other Income - Miscellaneous	9,613	-	9,613	90,051	-	90,051	1,000,000	
Long Term Debt Interest/Expense	(91,534)	(91,534)	(0)	(823,503)	(823,806)	303	(1,098,412)	
Total Non-Operating Revenue / (Expense)	(68,691)	(88,076)	19,385	(657,591)	(792,684)	135,093	(56,912)	
Change in Net Position	\$ 801,242	\$ 1,126,928	\$ (325,686)	\$ 3,124,718	\$ 4,359,821	\$ (1,235,103)	\$ 8,113,099	

Denton County Transportation Authority
Statement of Net Position
As of June 30, 2017
(Unaudited)

	June 30, 2017	May 31, 2017	Change
Current Assets			
Operating Cash & Cash Equivalents	\$ 6,685,609	\$ 8,568,330	\$ (1,882,721)
Reserves: Cash & Cash Equivalents	8,344,646	8,837,088	(492,442)
Reserves: Investments	1,990,016	1,492,663	497,353
Accounts & Notes Receivable	6,825,843	5,129,027	1,696,816
Prepaid Expenses	775,281	906,069	(130,787)
Inventory	22,248	31,972	(9,724)
Restricted Asset-Cash and Equivalents	3,474,438	3,473,247	1,192
Total Current Assets	28,118,081	28,438,396	(320,314)
Property, Plant and Equipment			
Land	16,228,337	16,228,337	-
Land Improvements	6,458,821	6,458,821	-
Machinery & Equipment	3,933,441	3,933,441	-
Leasehold Improvements	55,506	55,506	-
Vehicles	90,298,496	90,298,496	-
Computers & Software	1,180,676	1,180,676	-
Accumulated Depreciation	(55,406,397)	(54,565,107)	(841,290)
Total Property, Plant and Equipment	62,748,880	63,590,170	(841,290)
Capital Assets			
Intangible Assets	16,997,155	16,997,155	-
Other Capital Assets, Net	234,822,652	234,822,652	-
Construction in Progress	19,411,882	17,379,008	2,032,874
Total Capital Assets	271,231,689	269,198,815	2,032,874
Total Assets	<u>\$ 362,098,650</u>	<u>\$ 361,227,381</u>	<u>\$ 871,270</u>
Liabilities			
Current Liabilities			
Accounts Payable	\$ -	\$ -	\$ -
Salary, Wages, and Benefits Payable	756,084	690,716	65,368
Accrued Expenses Payable	438,703	581,923	(143,220)
Deferred Revenues	59,804	65,880	(6,077)
Interest Payable	274,603	183,069	91,534
Total Current Liabilities	1,529,193	1,521,588	7,605
Non-Current Liabilities			
Rail Easement Payable	1,200,000	1,200,000	-
Retainage Payable	545,223	482,801	62,423
Bonds Payable	30,385,000	30,385,000	-
Total Non-Current Liabilities	32,130,223	32,067,801	62,423
Total Liabilities	<u>33,659,417</u>	<u>33,589,389</u>	<u>70,028</u>
Net Position			
Net Investment in Capital Assets	305,686,488	305,686,488	-
Unrestricted	19,628,028	19,628,028	-
Change in Net Position	3,124,718	2,323,477	801,242
Total Equity	<u>328,439,234</u>	<u>327,637,992</u>	<u>801,242</u>
Total Liabilities and Equity	<u>\$ 362,098,650</u>	<u>\$ 361,227,381</u>	<u>\$ 871,270</u>

Capital Projects Fund - DCTA
Budget vs. Actual
As of June 30, 2017
(Cash Basis)

Work Session 1a ii

ASSETS

Fixed Assets

1660 - Construction Work in Progress

	Original Budget	Revised Budget	June 2017 Expenses Booked	Life To Date	\$ Under/(Over) Budget	% of Budget (As of June 2017 Close)	Project % Complete (Operations)
1 - G&A Capital Projects							
Total 10402 - Shoretel Phone System	45,000	88,610	-	79,900	8,710	90%	
Total 10601 - Data Analytics & Reporting	200,000	200,000	-	-	200,000	0%	
Total 10602 - Comprehensive Service Analysis	567,414	420,222	1,445	202,782	217,440	48%	
Total 10301 - Lewisville Facilities Study	-	100,000	-	87,858	12,142	88%	
Total 10302 - Infrastructure Acquisition	1,900,000	2,900,000	-	60,458	2,839,542	2%	
Total 10604 - Safety & Security Assessment	250,000	250,000	-	25,000	225,000	10%	
Total 10605 - Project Management/Document Control	150,000	150,000	-	-	150,000	0%	
Total 1 - G&A Capital Projects	3,112,414	4,108,832	1,445	455,998	3,652,834	11%	
5 - Bus Capital Projects							
Total 50205 - Denton COA Transit Enhancements	58,500	58,500	11,445	55,607	2,893	95%	
Total 50305 - IOMF Fuel Tanks	250,000	250,000	-	19,590	230,410	8%	10%
Total 50409 - Bus Fleet Cameras	149,500	149,500	-	-	149,500	0%	
Total 50410 - AVL Systems	200,000	200,000	-	-	200,000	0%	
Total 50507 - Fleet {2016}	1,250,000	1,250,000	1,173,369	1,173,369	76,631	94%	
Total 50510 - Fleet {2017}	1,550,000	1,885,000	-	-	1,885,000	0%	
Total 50601 - Scheduling Software (Bus)	250,000	250,000	-	28,125	221,875	11%	
Total 5 - Bus Capital Projects	3,708,000	4,043,000	1,184,814	1,276,691	2,766,309	32%	
6 - Rail Construction							
Total 61406.1 - Positive Train Control Implementation	-	16,720,141	12,194	10,516,744	6,203,397	63%	66%
Total 61408 - Dispatch System	150,000	150,000	-	150,000	-	100%	
Total 61708 - Lewisville Bike Trail	2,146,355	2,146,355	-	2,087,514	58,841	97%	97%
Total 61604 - Rail Mobilization (2015)	2,119,517	1,174,779	(11,936)	1,174,779	-	100%	100%
Total 61209 - Trinity Mills Crew Facility	250,000	310,000	-	302,063	7,937	97%	25%
Total 61210 - Station Landscaping	75,000	485,000	10,465	403,167	81,833	83%	
61713-1 - Rail Facility Flume Repair {2015 Flood}							
61713-1.01 - Operating Revenue	-	-		(87,059)	87,059	0%	
Total 61713-1 - Rail Facility Flume Repair {2015 Flood}	325,482	325,482	138,536	197,806	127,676	61%	100%
Total 61713-2 - Grade Crossing Replacements {2015 Flood}							
	2,157,760	2,157,760	618,800	700,966	1,456,794	32%	75%
61713-3 - Hebron Signal House {2015 Flood}							
61713-3.01 - Operating Revenue	-	-		(116,060)	116,060	0%	
Total 61713-3 - Hebron Signal House {2015 Flood}	122,000	122,000	-	99,846	22,154	82%	100%
Total 61713-4 - Ballast Undercutting {2015 Flood}							
	761,600	761,600	61,700	555,992	205,608	73%	100%
Total 61713-5 - Pockrus Page {2015 Flood}							
	623,000	623,000	15,885	102,331	520,669	16%	10%
Total 61714 - Rail Capital Maintenance							
	3,970,430	3,515,430	-	-	3,515,430	0%	0%
Total 61715 - Trail Safety Improvements							
	139,657	81,157	-	-	81,157	0%	
Total 61716 - Lewisville Bike Trail - Eagle Point Section							
	2,995,873	2,995,873	971	41,462	2,954,411	1%	0%
Total 61717 - Valley Ridge Crossing							
	1,000,000	1,000,000	-	-	1,000,000	0%	75%
Total 61605 - Brownfield Remediation							
	60,000	60,000	-	-	60,000	0%	
Total Rail Construction Projects	16,896,674	32,628,577	846,615	16,332,670	16,295,907	50%	
Total 1660 - Construction Work in Progress	23,717,088	40,780,409	2,032,874	18,065,359	22,715,050	44%	

**Board of Directors Memo**

July 27, 2017

Subject: Sales Tax Report**Background**

Sales tax represents the single largest source of revenue for DCTA at 52.43% for FY17 budget. The annual Sales Tax revised budget for FY 2017 is \$25,624,601. Because of its importance in funding of DCTA's ongoing operations, the Board adopted a Budget Contingency Plan that outlines the Agency's response when declines in sales tax hit a specific target.

This month, receipts were favorable compared to budget by 2.27%. The July allocation is for sales generated in the month of May and represents revenue for the eighth month of FY 2017.

- Sales tax for sales generated at retail in the month of May and received in July was \$2,219,119.
- This represents an increase of 2.27% or \$49,151 compared to budget for the month.
- Compared to the same month last year, sales tax receipts are \$287,293 or 14.87% higher.
- Member city collections for the month compared to prior year are as follows:
 - City of Lewisville up 11.93%
 - City of Denton up 13.47%
 - Highland Village up 6.82%

Need

Provides the Board of Directors a monthly status on Sales Tax collections.

Recommendation

For information only. No action required.

Final Review:

Anna Mosqueda,
CFO

Denton County Transportation Authority (DCTA)
Sales Tax Report
Budget to Actual and Previous Year Comparison

Sales Generated in Month of:	Received in Month of:	2016-2017 Year Budget	2016-2017 Year Actual	Variance Actual to Budget	CY Actual to CY Budget % Variance	2015-2016 Year Actual	Variance Actual to Prior Year	CY Actual to PY Actual % Variance
October	December	\$ 1,969,968	\$ 1,978,638	\$ 8,670	0.44%	\$ 1,821,854	\$ 156,784	8.61%
November	January	\$ 1,969,968	\$ 2,170,262	\$ 200,294	10.17%	\$ 1,959,303	\$ 210,959	10.77%
December	February	\$ 2,462,460	\$ 2,793,331	\$ 330,871	13.44%	\$ 2,669,055	\$ 124,276	4.66%
January	March	\$ 1,723,722	\$ 1,908,263	\$ 184,541	10.71%	\$ 1,637,497	\$ 270,767	16.54%
February	April	\$ 1,723,722	\$ 2,006,450	\$ 282,727.60	16.40%	\$ 1,776,656	\$ 229,793	12.93%
March	May	\$ 2,216,214	\$ 2,408,823	\$ 192,609	8.69%	\$ 2,340,336	\$ 68,486	2.93%
April	June	\$ 1,969,968	\$ 1,987,159	\$ 17,191	0.87%	\$ 1,955,110	\$ 32,049	1.64%
May	July	\$ 2,169,968	\$ 2,219,119	\$ 49,151	2.27%	\$ 1,931,826	\$ 287,293	14.87%
June	August	\$ 2,416,214				\$ 2,397,828		
July	September	\$ 2,169,968				\$ 1,919,001		
August	October	\$ 2,416,214				\$ 2,128,874		
September	November	\$ 2,416,215				\$ 2,281,816		
YTD Total		\$ 25,624,601	\$ 17,472,046	\$ 1,266,056	7.81%	\$ 24,819,156	\$ 1,380,409	8.58%

Sources: Texas Comptroller of Public Accounts and DCTA Finance Department
Prepared By: Denton County Transportation Authority Finance Department
July 21, 2017

Denton County Transportation Authority (DCTA)
Member Cities Sales Tax Report
Month Allocation is Received from Comptroller
Previous Year Comparison

City of Lewisville					
Sales Generated in Month of:	Received in Month of:	2015-2016 Year Actual	2016-2017 Year Actual	Variance Actual to Prior Year	CY Actual to PY Actual % Variance
October	December	\$ 2,537,910	\$ 2,795,751	\$ 257,840	10.16%
November	January	\$ 2,541,494	\$ 2,867,155	\$ 325,661	12.81%
December	February	\$ 3,661,985	\$ 3,849,204	\$ 187,218	5.11%
January	March	\$ 2,441,184	\$ 2,709,531	\$ 268,347	10.99%
February	April	\$ 2,533,341	\$ 2,892,939	\$ 359,598	14.19%
March	May	\$ 3,373,295	\$ 3,480,828	\$ 107,533	3.19%
April	June	\$ 2,982,209	\$ 2,722,621	\$ (259,588)	-8.70%
May	July	\$ 2,781,814	\$ 3,113,597	\$ 331,783	11.93%
June	August	\$ 3,395,384			
July	September	\$ 2,802,579			
August	October	\$ 2,907,256			
September	November	\$ 3,105,183			
YTD Total		\$ 35,063,635	\$ 24,431,626	\$ 1,578,393	6.91%

City of Highland Village					
Sales Generated in Month of:	Received in Month of:	2015-2016 Year Actual	2016-2017 Year Actual	Variance Actual to Prior Year	CY Actual to PY Actual % Variance
October	December	\$ 290,956	\$ 298,777	\$ 7,820	2.69%
November	January	\$ 301,727	\$ 313,524	\$ 11,796	3.91%
December	February	\$ 469,889	\$ 411,143	\$ (58,746)	-12.50%
January	March	\$ 264,553	\$ 255,642	\$ (8,910)	-3.37%
February	April	\$ 233,938	\$ 253,856	\$ 19,918	8.51%
March	May	\$ 330,255	\$ 328,214	\$ (2,041)	-0.62%
April	June	\$ 265,293	\$ 268,006	\$ 2,713	1.02%
May	July	\$ 288,202	\$ 307,851	\$ 19,650	6.82%
June	August	\$ 369,689			
July	September	\$ 271,812			
August	October	\$ 279,518			
September	November	\$ 329,430			
YTD Total		\$ 3,695,262	\$ 2,437,012	\$ (7,800)	-0.32%

City of Denton					
Sales Generated in Month of:	Received in Month of:	2015-2016 Year Actual	2016-2017 Year Actual	Variance Actual to Prior Year	CY Actual to PY Actual % Variance
October	December	\$ 2,246,579	\$ 2,451,245	\$ 204,666	9.11%
November	January	\$ 2,342,199	\$ 2,918,947	\$ 576,747	24.62%
December	February	\$ 3,372,458	\$ 3,727,632	\$ 355,174	10.53%
January	March	\$ 1,869,754	\$ 2,397,941	\$ 528,187	28.25%
February	April	\$ 2,128,444	\$ 2,442,743	\$ 314,299	14.77%
March	May	\$ 2,842,993	\$ 3,099,631	\$ 256,638	9.03%
April	June	\$ 2,317,882	\$ 2,602,704	\$ 284,821	12.29%
May	July	\$ 2,405,495	\$ 2,729,539	\$ 324,044	13.47%
June	August	\$ 3,157,640			
July	September	\$ 2,260,102			
August	October	\$ 2,775,088			
September	November	\$ 3,026,800			
YTD Total		\$ 30,745,434	\$ 22,370,380	\$ 2,844,576	14.57%

Sources: Texas Comptroller of Public Accounts and DCTA Finance Department
Prepared By: Denton County Transportation Authority Finance Department
July 21, 2017

**All Transit Agencies
Monthly Sales and Use Tax Comparison Summary**

Transit	Current Rate	Net Payment This Period	Comparable Payment Prior Year	% Change	Payments YTD (Calendar)	Prior Year Payments YTD (Calendar)	% Change
Austin MTA	1.00%	\$19,053,725.01	\$17,634,795.91	8.04%	\$133,698,254.02	\$127,595,992.30	4.78%
Corpus Christi MTA	0.50%	\$2,623,116.66	\$2,411,819.20	8.76%	\$18,092,465.25	\$18,374,334.68	-1.53%
Dallas MTA	1.00%	\$46,976,354.95	\$42,667,232.68	10.09%	\$332,113,826.56	\$314,322,092.47	5.66%
Denton CTA	0.50%	\$2,219,118.58	\$1,931,825.74	14.87%	\$15,493,407.43	\$14,269,782.82	8.57%
El Paso CTD	0.50%	\$3,394,635.18	\$3,337,374.93	1.71%	\$24,751,291.33	\$24,597,058.60	0.62%
Fort Worth MTA	0.50%	\$6,198,890.52	\$5,587,876.61	10.93%	\$42,782,093.95	\$39,506,129.53	8.29%
Houston MTA	1.00%	\$56,280,525.66	\$53,097,666.24	5.99%	\$409,228,148.87	\$400,908,660.88	2.07%
Laredo CTD	0.25%	\$621,363.86	\$574,650.17	8.12%	\$4,499,650.21	\$4,456,691.45	0.96%
San Antonio ATD	0.25%	\$5,095,936.23	\$4,770,938.05	6.81%	\$37,580,156.27	\$36,189,306.37	3.84%
San Antonio MTA	0.50%	\$11,321,189.47	\$10,512,966.45	7.68%	\$82,874,370.89	\$79,692,131.12	3.99%
TOTALS		\$153,784,856.12	\$142,527,145.98	7.90%	\$1,101,113,664.78	\$1,059,912,180.22	3.89%

Sources: Texas Comptroller of Public Accounts and DCTA Finance Department
Prepared By: Denton County Transportation Authority Finance Department
July 21, 2017

Allocation Payment Detail

Results

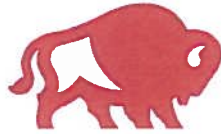
✓ Denton CTA

Authority Code: 3061774

Select a month ▼

Allocation Period: Jul 2017 ✓

Total Collections:	2,269,419.86
Prior Prd Collections:	41,547.64
Current Prd Collections:	2,157,637.80
Future Prd Collections:	41,822.23
Audit Collections:	28,263.47
Unidentified:	148.72
Service Fee:	45,388.40
Current Retained:	44,480.63
Prior Retained:	39,567.75
Net Payment	2,219,118.58 ✓



Denton County Transportation Authority



For the Quarter Ended

June 30, 2017

Report Name

Certification Page
Executive Summary
Benchmark Comparison
Detail of Security Holdings
Change in Value
Earned Income
Investment Transactions
Amortization and Accretion
Projected Fixed Income Cash Flows

MARKET RECAP -JUNE 2017:

Most of the major economic indicators released during June came in below expectations, but despite the widespread softness in data the Fed plowed ahead with the second rate hike of the year. Non-farm payrolls for May increased by just +138k, short of forecasts for a gain of +182k, but the even bigger surprise was a -66k downward revision to the prior two months. Average payroll growth over the last three months now stands at +121k. By comparison, the monthly average for 2014 was +250k, while 2015 and 2016 averaged +226k and +187k respectively. The unemployment rate fell to a 16-year low of 4.3%, so perhaps some slowing in job growth should be expected as it becomes more difficult for employers to find qualified candidates. That idea was supported by the Job Openings and Labor Turnover (JOLT) survey which showed job openings had risen to the highest level in the 17-year history of the series.

Turning to other data, vehicle sales missed forecasts again, slipping to a 16.6 million unit annual pace. The ISM manufacturing index rose a tenth to 54.9 while the non-manufacturing index fell from 57.5 to 56.9, both still indicating growth. Retail sales fell by -0.3% during May on widespread weakness. Inflation moderated further with the headline consumer price index declining -0.1% and the core rate advancing just +0.1%, both below forecasts. That took year-over-year CPI down from +2.2% to +1.9% and core CPI from +1.9% to +1.7%. The Fed's preferred core PCE index slowed to +1.4% year-over-year through May, well off the +1.8% pace reached four months ago. With oil tumbling to \$43 during June, there is little reason to expect a quick rebound in these inflation figures. Wrapping up the key economic data, durable goods orders fell -1.1% in May while the final revision to first quarter GDP brought growth up to +1.4%.

The once data dependent Fed managed to shrug off the weakening inflation trend, calling it "transitory" and perhaps focusing more on the rising stock markets which continued their march into record territory. On June 14th, the FOMC voted to raise the overnight fed funds target by 25 basis points to a range of 1.00% to 1.25%. Oddly, the 10-year Treasury note yield fell to 2.13% on the same day, its lowest level this year. This suggests the market doesn't perceive inflation as a threat and isn't buying the Fed's latest dot plot, which calls for another rate hike this year and three in 2018. Rates drifted higher through the remainder of June, spurred on by hints from European Central Bank President Mario Draghi during the final week of the month that the ECB could be nearing the end of its quantitative easing program. The two-year Treasury note yield closed the month at 1.38%, its high for the year, while the 10-year rose to 2.30%.

For the Quarter Ended
June 30, 2017

This report is prepared for the **Denton County Transportation Authority** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:


Name: Anna Mosqueda

Title: Chief Financial Officer


Name: James C. Cline Jr.


Title: Chief Executive Officer

7/20/2017
20 July 2017

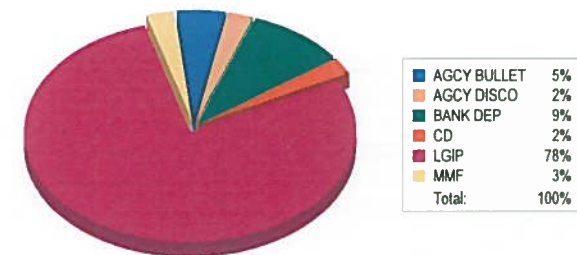
Account Summary

Allocation by Security Type

Beginning Values as of 03/31/17

Ending Values as of 06/30/17

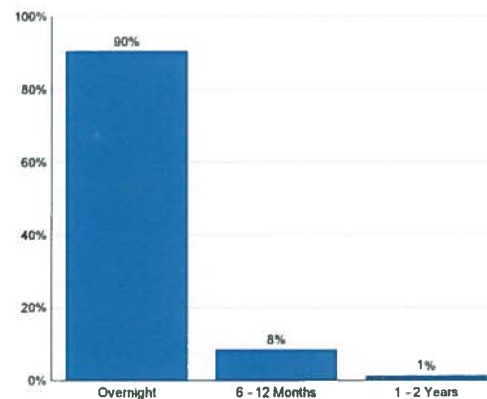
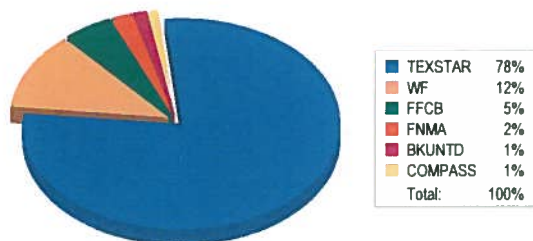
Par Value	21,853,903.28	20,739,061.27
Market Value	21,854,737.27	20,733,077.05
Book Value	21,854,563.68	20,734,864.06
Unrealized Gain /(Loss)	173.59	(1,787.01)
Market Value %	100.00%	99.99%
Weighted Avg. YTW	0.567%	0.802%
Weighted Avg. YTM	0.567%	0.802%



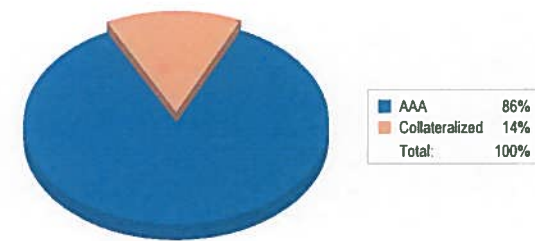
Allocation by Issuer

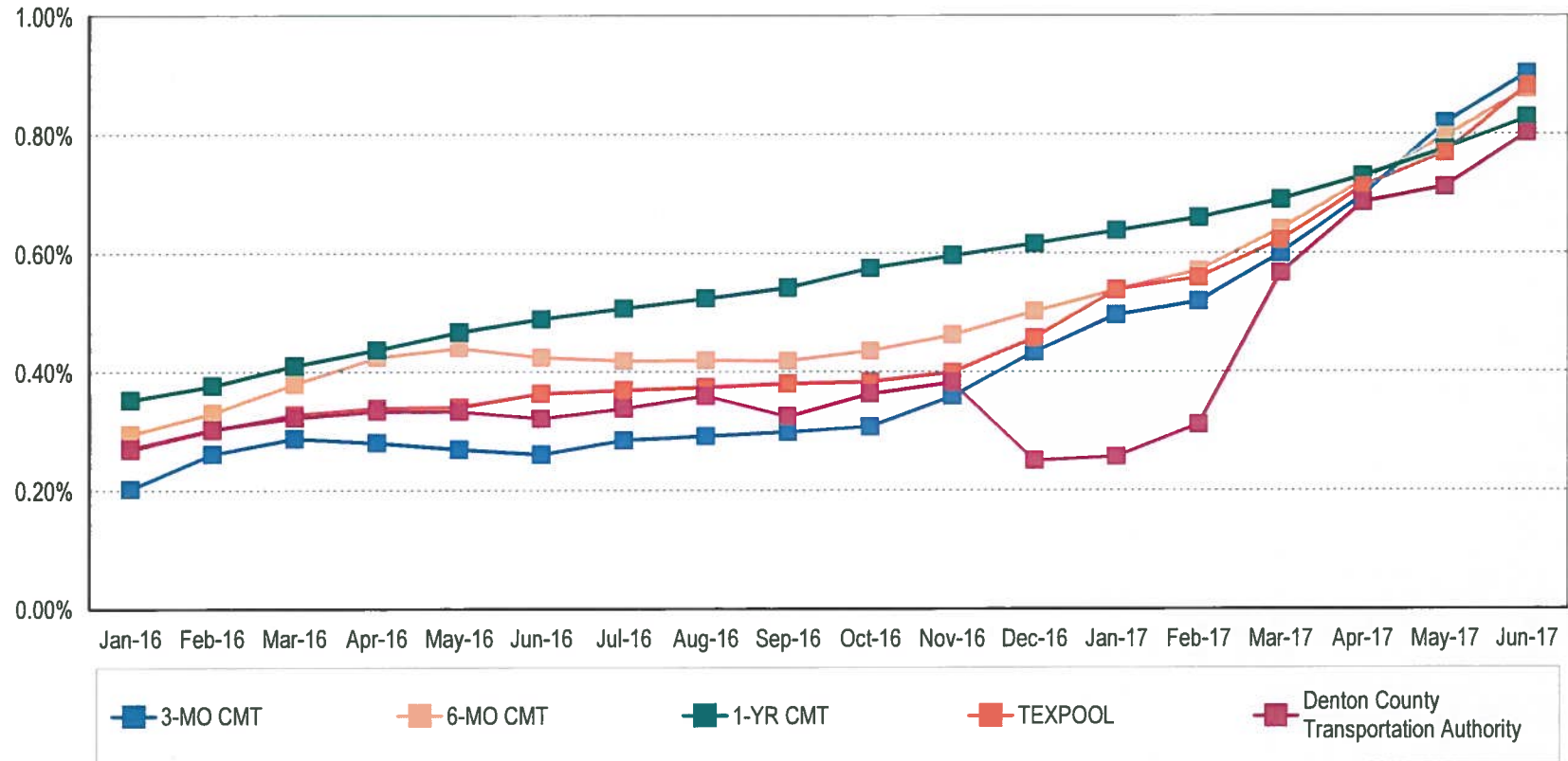
Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 31





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
2011 Bond Fund																	
WF-MANA		BANK DEP	Wells Fargo Managed Rate					1,958,452.90	100.000	1,958,452.90	1,958,452.90	100.000	1,958,452.90	1		0.140	0.140
Total for 2011 Bond Fund								1,958,452.90	100.000	1,958,452.90	1,958,452.90	100.000	1,958,452.90	1		0.140	0.140
Bond Fund																	
TEXSTAR		LGIP	TexSTAR					1,515,985.37	100.000	1,515,985.37	1,515,985.37	100.000	1,515,985.37	1		0.863	0.863
Total for Bond Fund								1,515,985.37	100.000	1,515,985.37	1,515,985.37	100.000	1,515,985.37	1		0.863	0.863
Operating Fund																	
WF-SWEEP		MMF	Wells Fargo Sweep					548,789.33	100.000	548,789.33	548,789.33	100.000	548,789.33	1		0.000	0.000
Total for Operating Fund								548,789.33	100.000	548,789.33	548,789.33	100.000	548,789.33	1		0.000	0.000
Reserve Fund																	
TEXSTAR		LGIP	TexSTAR					8,344,645.79	100.000	8,344,645.79	8,344,645.79	100.000	8,344,645.79	1		0.863	0.863
313313SE9	04/13/17	AGCY DISCO	FFCB		01/24/18			500,000.00	99.166	495,829.17	496,981.25	99.356	496,782.50	208		1.059	1.059
20451PQM1	02/16/17	CD	BBVA Compass Bk CD	1.000	03/15/18			248,000.00	100.000	248,000.00	248,000.00	99.843	247,611.63	258		1.004	1.004
3135G0WJ8	06/14/17	AGCY BULET	FNMA	0.875	05/21/18			500,000.00	99.641	498,207.00	498,297.21	99.657	498,285.00	325		1.261	1.261
3133EDGW6	03/08/17	AGCY BULET	FFCB	1.300	06/11/18			500,000.00	100.139	500,695.00	500,524.33	99.877	499,386.50	346		1.188	1.188
066519DA4	03/29/17	CD	BankUnited CD	1.400	09/28/18			248,000.00	100.000	248,000.00	248,000.00	99.980	247,950.15	455		1.400	1.400
Total for Reserve Fund								10,340,645.79	99.949	10,335,376.96	10,336,448.58	99.942	10,334,661.57	60		0.924	0.924
Sales Tax Fund																	
TEXSTAR		LGIP	TexSTAR					6,375,187.88	100.000	6,375,187.88	6,375,187.88	100.000	6,375,187.88	1		0.863	0.863
Total for Sales Tax Fund								6,375,187.88	100.000	6,375,187.88	6,375,187.88	100.000	6,375,187.88	1		0.863	0.863

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Total for Denton County Transportation Authority									20.739.061.27	99.975	20.733.792.44	20.734.864.06	99.971	20.733.077.05	31	0.802	0.802

CUSIP	Security Type	Security Description	03/31/17 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/17 Book Value	03/31/17 Market Value	06/30/17 Market Value	Change in Mkt Value
2011 Bond Fund											
WF-MANA	BANK DEP	Wells Fargo Managed Rate	2,018,284.94	116.87	(59,948.91)	0.00	0.00	1,958,452.90	2,018,284.94	1,958,452.90	(59,832.04)
Total for 2011 Bond Fund			2,018,284.94	116.87	(59,948.91)	0.00	0.00	1,958,452.90	2,018,284.94	1,958,452.90	(59,832.04)
Bond Fund											
TEXSTAR	LGIP	TexSTAR	833,305.74	682,679.63	0.00	0.00	0.00	1,515,985.37	833,305.74	1,515,985.37	682,679.63
Total for Bond Fund			833,305.74	682,679.63	0.00	0.00	0.00	1,515,985.37	833,305.74	1,515,985.37	682,679.63
Operating Fund											
WF-MANA	BANK DEP	Wells Fargo Managed Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WF-SWEEP	MMF	Wells Fargo Sweep	1,416,649.24	403,432.08	(1,271,291.99)	0.00	0.00	548,789.33	1,416,649.24	548,789.33	(867,859.91)
Total for Operating Fund			1,416,649.24	403,432.08	(1,271,291.99)	0.00	0.00	548,789.33	1,416,649.24	548,789.33	(867,859.91)
Reserve Fund											
TEXSTAR	LGIP	TexSTAR	9,321,972.98	5,651.58	(982,978.77)	0.00	0.00	8,344,645.79	9,321,972.98	8,344,645.79	(977,327.19)
WF-PREM	BANK DEP	Wells Fargo Premium Rate	7.66	0.00	(7.66)	0.00	0.00	0.00	7.66	0.00	(7.66)
313313SE9	AGCY DISCO	FFCB 0.000 01/24/18	0.00	495,829.17	0.00	1,152.08	0.00	496,981.25	0.00	496,782.50	496,782.50
20451PQM1	CD	BBVA Compass Bk CD 1.000 03/15/18	248,000.00	0.00	0.00	0.00	0.00	248,000.00	247,750.26	247,611.63	(138.63)
3135GOWJ8	AGCY BULET	FNMA 0.875 05/21/18	0.00	498,207.00	0.00	90.21	0.00	498,297.21	0.00	498,285.00	498,285.00
3133EDGW6	AGCY BULET	FFCB 1.300 06/11/18	500,660.40	0.00	0.00	(136.07)	0.00	500,524.33	500,895.50	499,386.50	(1,509.00)
066519DA4	CD	BankUnited CD 1.400 09/28/18	248,000.00	0.00	0.00	0.00	0.00	248,000.00	248,188.23	247,950.15	(238.08)
Total for Reserve Fund			10,318,641.04	999,687.75	(982,986.43)	1,106.22	0.00	10,336,448.58	10,318,814.63	10,334,661.57	15,846.94
Sales Tax Fund											
TEXSTAR	LGIP	TexSTAR	7,267,682.72	904,634.59	(1,797,129.43)	0.00	0.00	6,375,187.88	7,267,682.72	6,375,187.88	(892,494.84)
Total for Sales Tax Fund			7,267,682.72	904,634.59	(1,797,129.43)	0.00	0.00	6,375,187.88	7,267,682.72	6,375,187.88	(892,494.84)

CUSIP	Security Type	Security Description	03/31/17 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/17 Book Value	03/31/17 Market Value	06/30/17 Market Value	Change in Mkt Value
<hr/>											
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Total for Denton County Transportation Authority			21,854,563.68	2,990,550.92	(4,111,356.76)	1,106.22	0.00	20,734,864.06	21,854,737.27	20,733,077.05	(1,121,660.22)

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
2011 Bond Fund									
WF-MANA	BANK DEP	Wells Fargo Managed Rate	0.00	667.91	667.91	0.00	0.00	0.00	667.91
Total for 2011 Bond Fund			0.00	667.91	667.91	0.00	0.00	0.00	667.91
Bond Fund									
TEXSTAR	LGIP	TexSTAR	0.00	2,679.63	2,679.63	0.00	0.00	0.00	2,679.63
Total for Bond Fund			0.00	2,679.63	2,679.63	0.00	0.00	0.00	2,679.63
Operating Fund									
Total for Operating Fund			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve Fund									
TEXSTAR	LGIP	TexSTAR	0.00	16,980.83	16,980.83	0.00	0.00	0.00	16,980.83
313313SE9	AGCY DISCO	FFCB 0.000 01/24/18	0.00	0.00	0.00	0.00	0.00	1,152.08	1,152.08
20451PQM1	CD	BBVA Compass Bk CD 1.000 03/15/18	305.75	618.30	0.00	0.00	924.05	0.00	618.30
3135G0WJ8	AGCY BULET	FNMA 0.875 05/21/18	0.00	206.60	0.00	(279.51)	486.11	90.21	296.81
3133EDGW6	AGCY BULET	FFCB 1.300 06/11/18	1,986.11	1,625.00	3,250.00	0.00	361.11	(136.07)	1,488.93
066519DA4	CD	BankUnited CD 1.400 09/28/18	28.54	865.62	0.00	0.00	894.16	0.00	865.62
Total for Reserve Fund			2,320.40	20,296.35	20,230.83	(279.51)	2,665.43	1,106.22	21,402.57
Sales Tax Fund									
TEXSTAR	LGIP	TexSTAR	0.00	15,260.87	15,260.87	0.00	0.00	0.00	15,260.87
Total for Sales Tax Fund			0.00	15,260.87	15,260.87	0.00	0.00	0.00	15,260.87
Total for Denton County Transportation Authority			2,320.40	38,904.76	38,839.24	(279.51)	2,665.43	1,106.22	40,010.98

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Reserve Fund															
Purchases															
04/12/17	04/13/17	313313SE9	AGCY DISCO	FFCB		01/24/18		500,000.00	99.166	495,829.17	0.00	495,829.17		1.059	1.059
06/13/17	06/14/17	3135G0WJ8	AGCY BULET	FNMA	0.875	05/21/18		500,000.00	99.641	498,207.00	279.51	498,486.51		1.261	1.261
Total for: Purchases								1,000,000.00		994,036.17	279.51	994,315.68		1.160	1.160
Income Payments															
06/11/17	06/11/17	3133EDGW6	AGCY BULET	FFCB	1.300	06/11/18				0.00	3,250.00	3,250.00			
Total for: Income Payments										0.00	3,250.00	3,250.00			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Purchases	1,000,000.00	994,315.68		1.160	1.160
Total Income Payments	0.00	3,250.00			

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
Reserve Fund											
313313SE9	04/13/17	AGCY DISCO	FFCB 0.000 01/24/18		500,000.00	99.166	495,829.17	1,152.08	1,152.08	3,018.75	496,981.25
20451PQM1	02/16/17	CD	BBVA Compass Bk CD 1.000 03/15/18		248,000.00	100.000	248,000.00	0.00	0.00	0.00	248,000.00
3135G0WJ8	06/14/17	AGCY BULET	FNMA 0.875 05/21/18		500,000.00	99.641	498,207.00	90.21	90.21	1,702.79	498,297.21
3133EDGW6	03/08/17	AGCY BULET	FFCB 1.300 06/11/18		500,000.00	100.139	500,695.00	(136.07)	(170.67)	(524.33)	500,524.33
066519DA4	03/29/17	CD	BankUnited CD 1.400 09/28/18		248,000.00	100.000	248,000.00	0.00	0.00	0.00	248,000.00
Total for Reserve Fund					1,996,000.00		1,990,731.17	1,106.22	1,071.62	4,197.21	1,991,802.79
Total for Denton County Transportation Authority					1,996,000.00		1,990,731.17	1,106.22	1,071.62	4,197.21	1,991,802.79

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Reserve Fund						
20451PQM1	CD	BBVA Compass Bk CD 1.000 03/15/18	08/15/17	1,240.00	0.00	1,240.00
066519DA4	CD	BankUnited CD 1.400 09/28/18	09/29/17	1,750.26	0.00	1,750.26
3135G0WJ8	AGCY BULET	FNMA 0.875 05/21/18	11/21/17	2,187.50	0.00	2,187.50
3133EDGW6	AGCY BULET	FFCB 1.300 06/11/18	12/11/17	3,250.00	0.00	3,250.00
Total for Reserve Fund				8,427.76	0.00	8,427.76

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
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Total for All Portfolios

August 2017	1,240.00	0.00	1,240.00
September 2017	1,750.26	0.00	1,750.26
November 2017	2,187.50	0.00	2,187.50
December 2017	3,250.00	0.00	3,250.00
Total Projected Cash Flows for Denton County Transportation Authorit	8,427.76	0.00	8,427.76

Board of Directors Memo**July 27, 2017****Subject: Item WS 1 (a) v: Procurement Activities****On Call Architectural & Engineering Services**

Fourteen (14) proposals were received on July 14th. Proposals are under review and it is anticipated a request for award will be presented on the August agenda with contracts effective October 1, 2017.

Promotional Items

On July 18th, solicitation documents for a one time purchase of promotional items were released. Bids are due July 31st.

Janitorial Services

On July 13th, solicitation documents for janitorial services for the administration building were released. This is a three (3) year contract with two (2) options. Bids are due on August 9th and award is anticipated at the August board meeting.

Business Intelligence / Data Warehouse Consultant

On July 5th, solicitation documents seeking a professional consultant to evaluate DCTA's data sources and systems were released. The consultant will recommend the business intelligence / data warehouse solution that fits the agency's needs. Proposals are due July 21st.

Federal Legislative Services

The current agreement will expire on September 30, 2017. Staff is developing a procurement to be released in July. Award is anticipated at the September meeting.

Submitted
by:


Athena Forrester, CPPO, CPPB
AVP of Procurement

Final
Review:


Anna Mosqueda, CFO

Board of Directors Memo

July 27, 2017

Item WS (1)(a)vi : Quarterly Grants Report

Grant Activities This Period

DCTA currently has 12 open Federal Transit Administration (FTA) grants that provide reimbursements for various capital projects, rail and bus preventative maintenance, operating assistance and ADA paratransit service. The agency has also been awarded FEMA funds to remediate damage done during the floods in 2015. Total grant balance of awarded grants was \$14.5 million as of 6/30/2017. Of this total, \$5.6 million is obligated for Positive Train Control, \$1.4 million is obligated for the FY15 Program of Projects, and \$2.2 million is FEMA funds. The grant funding sources include Federal Transit Administration (FTA), North Central Texas Council of Governments (NCTCOG), Texas Department of Transportation (TxDOT), and FEMA.

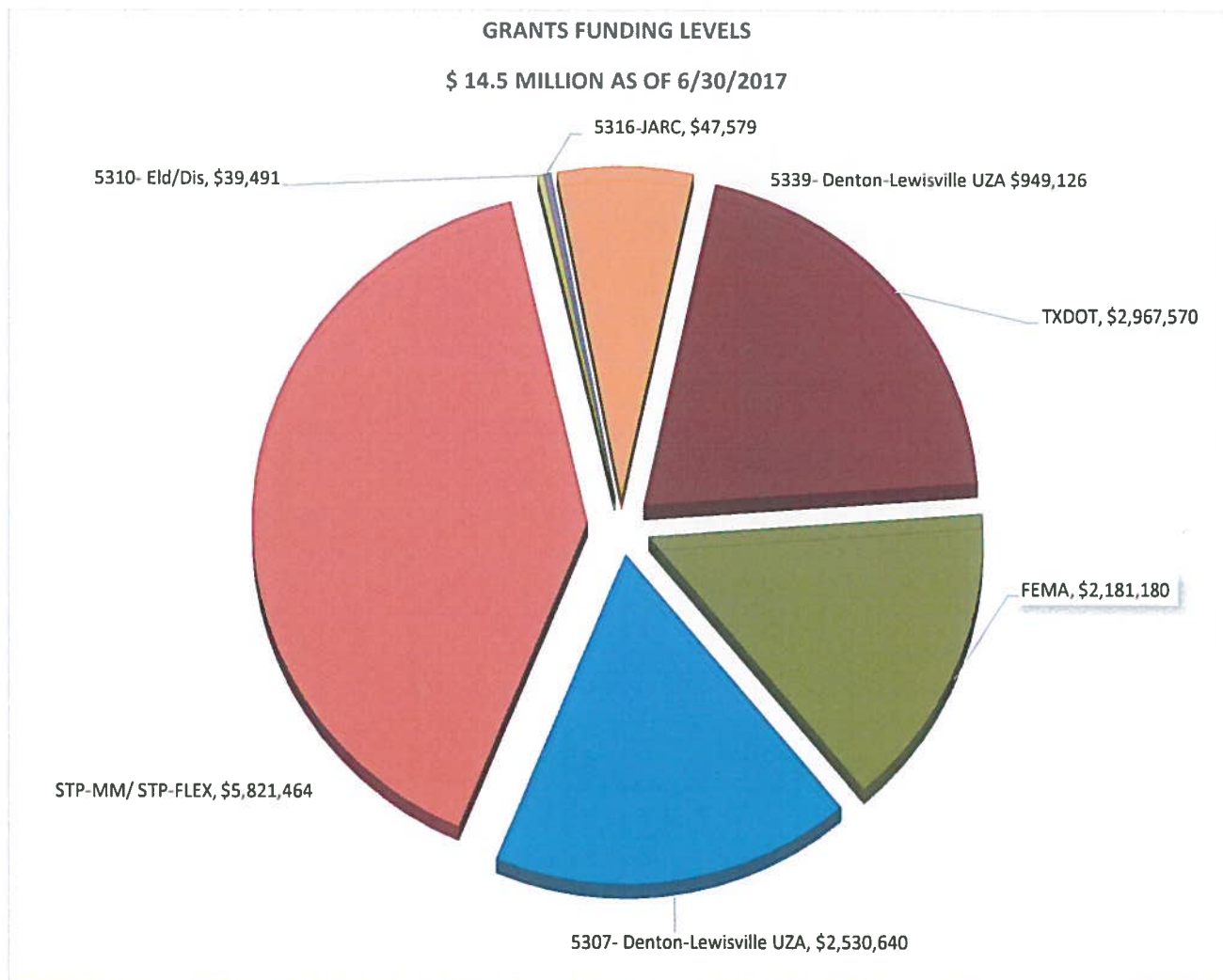
This quarter there were no grant applications submitted to the Board for approval.

Funding levels for active grants funding types are illustrated below.

0 Close out Grant

12 Active Grants

2 Obligated Funding



Program	(Prior Quarter) 2 nd Quarter Balance	3 rd Quarter Balance	Grant Activity
Denton-Lewisville UZA (5307)	\$2,848,083	\$2,530,640	Fleet Replacement, Bus Shelters, Bus Radios, Signage, Preventative Maintenance.
STP-MM / STP-FLEX	\$6,104,958	\$5,821,464	Positive Train Control Implementation & Vanpool
Elderly Persons and Persons with Disabilities (5310)	\$39,491	\$39,491	Transit Capital Accessibility (lighting and ramps)
Job Access, Reverse Commute (JA/RC) (5316)	\$47,579	\$47,579	Route Planning Study
Bus and Bus Facilities (5339)	\$949,126	\$949,126	Fleet Replacement
TXDOT (FHWA)	\$3,023,076	\$2,967,570	A-train rail trail (Eagle Point Section & Phase I close-out)
FEMA	\$2,181,180	\$2,181,180	2015 Flood remediation projects
Total	\$15,193,493	\$14,537,050	

Obligated Funding

The 2016 Annual Program of Projects (POP) has been submitted and is in FTA review phase. The estimated project funding is: \$5.2 million (Denton-Lewisville UZA-5307). DCTA received 5310 Enhanced Mobility for Seniors funding of \$104,944 which will be used for Access fleet replacement. This grant has been executed and available to be drawn down.

DCTA was awarded \$5 million in Transportation Development Credits (TDC) to be applied over the next 2 years to new projects—specifically projects that had not already been submitted prior to the RTC award of the TDCs. DCTA currently has \$650,000 is eligible to be applied which have been included for the FY17 POP. The FY17 POP is currently in FTA review phase.

Other Grant Activity

DCTA received the Brownfields Assessment Grant from the EPA. Funding is anticipated to be available on October 1, 2017.

FTA announced a competitive grant opportunity (totaling \$226.5 million) for the Grants for Buses and Bus Facilities Infrastructure Investment Program. This grant aims to improve the condition of bus infrastructure nationwide by funding the replacement and rehabilitation of buses and related facilities. DCTA staff is reviewing eligible projects and is planning to submit a grant application. Applications are due August 25, 2017.

Submitted By:


Anna Mosqueda,
CFO

Board of Directors Memo

July 27, 2017

Subject: Marketing & Communications Update

NEW COLLATERAL OVERVIEW

- FY '17 Q3 Agency Performance Report
- FY '17 Q3 Regional Leave Behind
- FY '17 Q3 Legislative Leave Behind

QUARTERLY MARKETING/COMMUNICATIONS METRIC REPORT

- On target to meet/exceed the majority of our annual goals
- Area of Concern – Digital Engagement:
 - Total pageviews on the DCTA website and blog
 - Average session duration on the DCTA website and blog
 - Average bounce rate on the DCTA website and blog
 - Increasing Likes/Followers/Subscribers on DCTA blog and social media channels

BIKE TO WORK CHALLENGE RECAP

- May 1, 2017 – May 31, 2017
- **Goals:**
 - Actively participate with NCTCOG and DCTA member cities
 - Drive awareness to air quality
 - Encourage alternative transportation options
 - Promote the DCTA A-train Rail Trail

- **Marketing/Communications Initiatives:**

- Campaign Website (DCTA & NCTCOG Try Parking It)
- Social Media
- Hop on Board Blog
- Rack Card
- Vehicle Signage
- Email Marketing
- Online Advertising
- Media Relations
- Community Outreach



- **Participation:**

- 36 Campaign Registrants
 - 23 – Denton / 6 – Dallas / 1 – Flower Mound / 1 – Carrollton / 1 – Irving / 1 – Richardson
- 22 Participants (logged trips)
- Cycling Stats:
 - 774 bike trips logged
 - 2,313 miles biked
 - 108 gallons of fuel saved
 - 122,854 calories burned
- NCTCOG Reported:
 - 75 trips were taken in total
 - Up 114% YOY



FY '17 PASSENGER SATISFACTION SURVEY RESULTS

- April 3, 2017 – April 21, 2017
- **Responses:**
 - Total Responses – 2,617
 - Response rate is equal to 22% of the average daily ridership for April
 - Total responses are up 41% compared to prior passenger satisfaction survey (2015)
- **Services Utilized:**
 - Note: Multiple selections made by passengers
 - Bus Service Only – 31%
 - Campus Shuttles – 30%
 - Multiple Services – 18%
 - A-train Only – 10%
 - A-train Rail Trail – 9%
 - On-Demand Services – 2%
- **Why They Ride:**
 - Use DCTA's Services Daily – 60%
 - Use DCTA's Services to Get to School – 43%
- **Rider Demographics:**
 - Female – 39% / Male – 35% / No Answer – 26%
 - 48% of Respondents are 18-34 years old
 - 69% of Respondents speak English (primary language) at home

**AWARDS UPDATE**

- 2017 Videographer Awards Program:
 - **Distinction Award** for the Brand Video in the Web-Based Production-Company Overview category
 - **Honorable Mention** for the General Safety Video in the Web-Based Production-Safety category

UPCOMING CAMPAIGNS

- UNT Service Changes – Effective August 28
- Location Changes for Routes 7 and 8 – Effective August 28
- Integration of Highland Village Flag Stops to Shuttle Service – Effective August 28
- Launch of SWIFTLY Real-Time Vehicle Tracker – Effective August 28
- A-train Fare Promotion – Effective August 28

Approved by:

A handwritten signature in black ink, appearing to read "Nicole Recker".

Nicole Recker

Vice President of Marketing & Communications

FY '17 Marketing & Communications Metrics Review

WS 1(b)ii

BRAND IMPRESSIONS																				
Activity	Metric	FY '16 EOY	FY '17 Goal	Oct '16	Nov '16	Dec '16	Q1	Jan '17	Feb '17	Mar '17	Q2	Apr '17	May '17	Jun '17	Q3	Jul '17	Aug '17	Sep '17	Q4	YTD
Community Brand Impressions*	Global Impressions	397,333	400,000	288	293	1,500	3,391	134	207	890	1,231	217,658	4,745	200	222,603					227,292
	Confirmed Impressions	13,110	10,000	413	133	189	770	134	207	147	488	9,593	3,470	125	13,188					14,446
Media Buy Impressions**	Online/Confirmed Impressions	14,804,385	15M	2,594,459	344,180	0	2,938,639	275,027	419,567	1,097,049	1,791,643	1,106,986	1,883,494	1,421,251	4,411,731					9,209,157
	Online Click Through Rate	.27%	>= .06%	.06%	.13%	-	.07%	.14%	.52%	.42%	.40%	.70%	.38%	.14%	.41%					.32%
	Mobile Click Through Rate	-	>= .40%	.42%	.06%	-	.39%	-	.19%	.21%	.21%	.14%	.22%	.26%	.21%					.28%
	Print Impressions	8,729,321	1M	648,845	0	65,000	708,645	-	-	5,200	5,200	1,896,760	953,580	3,877,050	6,727,390					7,497,845
	Direct Mail Impressions	-	175,000	0	5,200	5,200	32,600	5,200	7,108	5,200	17,508	77,200	51,883	77,200	206,283					256,391
MEDIA RELATIONS																				
Activity	Metric	FY '16 EOY	FY '17 Goal	Oct '16	Nov '16	Dec '16	Q1	Jan '17	Feb '17	Mar '17	Q2	Apr '17	May '17	Jun '17	Q3	Jul '17	Aug '17	Sep '17	Q4	YTD
Press Coverage	Articles Mentioning DCTA	600	350	30	49	85	164	50	28	145	223	36	31	67	134					521
Media Relations Impressions^	Articles Mentioning DCTA	208,875,720	165M	4,805,658	6,949,925	23,912,992	35,668,575	12,869,219	4,221,320	86,630,000	103,720,539	26,830,000	32,110,000	63,340,000	122,280,000					261,669,114
Publicity Value^^	Articles Mentioning DCTA	\$774,156	\$750,000	\$33,602	\$24,437	\$66,812	\$124,221	\$50,650	\$69,656	\$506,000	\$626,306	\$184,000	\$31,000	\$120,000	335,000					\$1,085,527
Headline Highlights	<div>October 2016 –<ul style="list-style-type: none">DCTA Offering Insight on Proposed ChangesDCTA Partners with Uber for More Highland Village OptionsNovember 2016 –<ul style="list-style-type: none">DCTA Announces Holiday ScheduleDCTA to Offer Free Rides for Veterans and Active Military PersonnelDecember 2016 –<ul style="list-style-type: none">PRSA Dallas Celebrates 2016 Pegasus Award WinnersDCTA Announces Holiday ScheduleThe Latest: DCTA Route ChangesJanuary 2017 –<ul style="list-style-type: none">#AskDCTA Launched to Serve/Engage CommunityDCTA Names Jensen to its BoardDCTA Kristina Brevard Chosen as an Influence Magazine Top 100 AuthorityFebruary 2017 –<ul style="list-style-type: none">McKinney Leaders to Meet about Public Transit SolutionAnnouncing our 2016 Video FinalistsTrain Tunes Add Life to TownMarch 2017 –<ul style="list-style-type: none">First Transit Awarded Rail ISO CertificationDCTA Launches SurveyFrisco Expanding DCTA Services Into PlanoApril 2017 –<ul style="list-style-type: none">McKinney Selects DCTAChanges Slated for DCTA Bus Routes in DentonDCTA Partners with NCTCOG for Bike Everywhere ChallengeMay 2017 –<ul style="list-style-type: none">DCTA to Receive \$178,200 from EPA to Assess Environmental HazardsDCTA Announces Changes to Several Denton Bus RoutesDCTA Expands Uber Discount Program Zone in Highland VillageJune 2017 –<ul style="list-style-type: none">DCTA Gets Budget DistinctionThe City of McKinney and Denton County Transportation Authority Launch New Collin County Transit Service</div>																			

	• DCTA Expands Uber Program in Highland Village																			
Major Media Outlets	October 2016 – WFAA-TV (ABC), KTVT-TV (CBS), Denton Record-Chronicle, KRLD NewsRadio 1080, Mass Transit Magazine November 2016 – FOX 4 News, CBS 11, Denton Record-Chronicle, KRLD NewsRadio 1080, Cross Timbers Gazette, Mass Transit December 2016 – KXAS-TV (NBC 5), Denton Record-Chronicle, Cross Timbers Gazette, Mass Transit January 2017 – KDFW-TV (Fox 4), Dallas Morning News, Denton Record-Chronicle, Progressive Railroading February 2017 – KXAS-TV (NBC 5), KTVT-TV (CBS), PR Daily, Denton Record-Chronicle, Dallas Morning News March 2017 – KXAS-TV (NBC 5), KTVT-TV (CBS), PR Daily, Denton Record-Chronicle, Dallas Morning News, Community Impact April 2017 – KXAS-TV (NBC 5), PR Daily, Denton Record-Chronicle, Lewisville Texas Journal, Dallas Morning News, Community Impact Paper May 2017 – KXAS-TV (NBC 5), WFAA News, DFWChild, Dallas Morning News, Denton Record-Chronicle June 2017 – KXAS-TV (NBC 5), WFAA-TV (ABC), Dallas Morning News, Denton Record-Chronicle, Mass Transit																			
SOCIAL MEDIA																				
Activity	Metric	FY '16 EOY	FY '17 Goal	Oct '16	Nov '16	Dec '16	Q1	Jan '17	Feb '17	Mar '17	Q2	Apr '17	May '17	Jun '17	Q3	Jul '17	Aug '17	Sep '17	Q4	YTD
Facebook Likes	Increase in Likes	3,099	4,000	39	27	479	545	526	374	218	1,118	416	430	274	1,120					2,783
Twitter Followers	Increase in Followers	1,015	1,200	15	1	154	170	254	207	209	670	189	6	208	403					1,243
YouTube Subscribers	Increase in Subscribers	-	45	1	2	0	3	2	1	3	6	0	1	1	2					11
LinkedIn Followers	Increase in Followers	-	50	4	3	4	11	5	5	6	16	6	5	4	15					42
DIGITAL																				
Activity	Metric	FY '16 EOY	FY '17 Goal	Oct '16	Nov '16	Dec '16	Q1	Jan '17	Feb '17	Mar '17	Q2	Apr '17	May '17	Jun '17	Q3	Jul '17	Aug '17	Sep '17	Q4	YTD
Website	New Users	-	>40%	47%	38%	38%	42%	40%	41%	45%	42%	50%	42%	45%	45.6%					43%
	Return Users	-	>40%	53%	62%	62%	58%	60%	59%	55%	58%	50%	58%	55%	54.4%					57%
	Total Sessions	-	380K	44,806	30,489	27,342	102,637	33,671	30,591	37,501	101,763	38,236	31,987	30,393	100,616					305,016
	Average Session Duration	-	>2:50	2:55	2:45	2:41	2:48	2:54	2:38	2:27	2:40	2:21	2:38	2:34	2:30					2:39
	Average # of Pages/Session	-	>= 3	3	2.77	2.69	2.81	2.85	2.63	2.55	2.68	2.42	2.69	2.58	2.55					2.68
	Top 5 Pages Visited	October 2016 – (1) Homepage, (2) A-train Schedule, (3) Connect Schedule, (4) State Fair, (5) Routes & Schedules November 2016 – (1) A-train Schedule, (2) Homepage, (3) Connect Schedule, (4) Routes & Schedules, (5) A-train Information December 2016 – (1) A-train Schedule, (2) Homepage, (3) Connect Schedule, (4) Routes & Schedules, (5) A-train Information January 2017 – (1) A-train Schedule, (2) Homepage, (3) Connect Schedule, (4) Routes & Schedules, (5) A-train Information February 2017 – (1) A-train Schedule, (2) Homepage, (3) Connect Schedule, (4) Routes & Schedules, (5) A-train Information March 2017 – (1) A-train Schedule, (2) Homepage, (3) Connect Schedule, (4) Routes & Schedules, (5) A-train Information April 2017 – (1) Homepage, (2) A-train Schedule, (3) Connect Schedule, (4) Routes & Schedules, (5) A-train Information (NOTE: (6) North Texas Xpress) May 2017 – (1) Homepage, (2) A-train Schedule, (3) Connect Schedule, (4) Routes & Schedules, (5) A-train Information June 2017 – (1) A-train Schedule, (2) Homepage, (3) Connect Schedule, (4) Routes & Schedules, (5) A-train Information (NOTE: (6) Summer Youth Pass)																		
	Top 5 Referring Sites	October 2016 – (1) State Fair of Texas, (2) UNT Transportation, (3) DART, (4) GovDelivery, (5) UNT Portal November 2016 – (1) GovDelivery, (2) UNT Transportation, (3) DART, (4) GovDelivery Subscription Page, (5) Twitter December 2016 – (1) GovDelivery, (2) UNT Transportation, (3) GovDelivery Subscription Page, (4) DART, (5) Twitter January 2017 – (1) GovDelivery, (2) UNT Portal, (3) UNT Transportation, (4) TWU Portal, (5) GovDelivery Subscription Page February 2017 – (1) GovDelivery Alert, (2) UNT Transportation, (3) Denton County Website, (4) Twitter, (5) GovDelivery Subscription Page March 2017 – (1) GovDelivery Alert, (2) UNT Transportation, (3) Twitter, (4) DART, (5) GovDelivery Subscription Page April 2017 – (1) UNT Transportation, (2) GovDelivery Alert, (3) DART, (4) Hop on Board Blog, (5) Twitter (NOTE: Blog hits from Denton COA “Five W’s” story) May 2017 – (1) GovDelivery Alert, (2) UNT Transportation, (3) Twitter, (4) DART, (5) Denton County June 2017 – (1) UNT Transportation, (2) GovDelivery Alert, (3) DART, (4) Denton County, (5) City of McKinney																		
Hop On Board Blog	Unique Users	-	3,750	150	193	337	680	1,150	497	312	1,959	523	160	244	927					3,566
	Return Users	-	600	29	29	43	101	147	118	66	331	122	31	39	192					624
	Total Pageviews	8,686	9,000	284	356	581	1,221	1,862	928	553	3,343	869	254	370	1,493					6,057
	Bounce Rate	-	<75%	81.76	78.12%	83.84%	81.24%	85.22%	83.23%	80.79%	83.08%	82.76%	81.42%	77.99%	80.72%					81.68%
	Increase in Subscribers	21	75	0	0	1	1	33	6	0	39	1	1	1	3					42
	Top 5 Pages Visited	October 2016 – (1) Homepage, (2) Fun Things to Do in October, (3) Member City Highlight – Highland Village, (4) State Fair – Get a Turkey Let Up on Traffic, (5) Passenger Tools for a Smooth Commute November 2016 – (1) Holiday Gift Guide for Commuters, (2) Homepage, (3) Fun Things to Do in November, (4) Employee Spotlight: Melonee Scruggs, (5) Easy Steps to Use DCTA’s New Uber Discount Program in Highland Village December 2016 – (1) Holiday Gift Guide for Commuters, (2) Homepage, (3) Fun Things to Do in December, (4) Take Winter by Storm with Our Travel Preparedness Tips, (5) Hop on Board the Peyton Express Tour January 2017 – (1) Home Page, (2) Public Transportation – Your New Stress Buster, (3) #AskDCTA, (4) Fun Things to Do in January, (5) Why I Ride February 2017 – (1) Home Page, (2) Fun Things to Do in February, (3) 411 on Trump Administration’s Plan for Public Transit, (4) #AskDCTA 411 on Connect Fare, (5) First Quarter Recap Report March 2017 – (1) Home Page, (2) Fun Things to DO in March, (3) #AskDCTA Accessibility Feature, (4) Top 10 Places to Eat and Play this Spring Break, (5) How to Eat Healthy While Riding Public Transit April 2017 – (1) The Five W’s of the Upcoming Denton Connect Bus Service Changes, (2) April Fun Things to Do, (3) Home Page, (4) #AskDCTA Getting to DFW Destinations, (5) Why I Ride (Kevin Roden) May 2017 – (1) Home Page, (2) Easy to Follow Steps to Use Uber Discount Program, (3) #AskDCTA Fare Type Feature, (4) Best Ways to Celebrate National Bike Month, (5) May Photo Roundup June 2017 – (1) Fun Things to Do in June, (2) Home Page, (3) #AskDCTA Fare Type Feature, (4) Easy to Follow Steps/HV Uber Discount Program, (5) #AskDCTA A-train Parking Feature																		

	Top 5 Referring Sites	October 2016 – (1) Facebook, (2) Twitter, (3) GovDelivery November 2016 – (1) Facebook, (2) Twitter, (3) GovDelivery December 2016 – (1) Facebook, (2) Outbrain, (3) We Denton Do It Blog January 2017 – (1) Facebook, (2) Outbrain, (3) Twitter February 2017 – (1) GovDelivery, (2) Facebook, (3) Direct Traffic/Organic March 2017 – (1) Direct Traffic, (2) GovDelivery, (3) Google April 2017 – (1) GovDelivery, (2) Direct Traffic, (3) Google, (4) Facebook, (5) Twitter May 2017 – (1) Direct Traffic, (2) Facebook, (3) GovDelivery, (4) Google, (5) Twitter June 2017 – (1) Direct Traffic, (2) GovDelivery, (3) Google, (4) Twitter, (5) Facebook																		
GovDelivery	Total Subscribers	-	3K	2,109	2,359	2,502	2,502	3,342	4,679	4,935	4,935	5,150	5,989	6,189	6,189					6,189
CUSTOMER SERVICE																				
Activity	Metric	FY '16 EOY	FY '17 Goal	Oct '16	Nov '16	Dec '16	Q1	Jan '17	Feb '17	Mar '17	Q2	Apr '17	May '17	Jun '17	Q3	Jul '17	Aug '17	Sep '17	Q4	YTD
Shortel Phone Service	Calls Received	-	>50,000	6,744	6,206	6,002	18,985	6,417	5,817	6,222	18,456	6,013	6,979	6,598	19,590					56,998
	Abandoned Calls	2%	<3%	1%	1%	1%	1%	1%	1%	2%	1.3%	2%	2%	1%	1.8%					1%
Where's My Ride	Total Hits†	553,938	400,000	49,641	43,937	41,725	135,303	41,725	41,729	47,074	130,528	43,429	43,569	36,324	123,322					394,510
	SMS (Texts)	93,384	50,000	8,228	7,612	5,712	21,552	5,712	6,763	7,165	19,640	6,636	5,661	3,924	16,221					57,766
	Calls	29,879	15,000	2,052	1,858	1,843	5,753	1,843	1,744	1,860	5,447	1,746	1,909	2,047	5,702					16,849
GORquest	Avg. Days/Closeout	2.52	<3.2	1.68	2.09	3.13	2.01	2.23	2.95	4.02	2.45	3.09	8.02	6.78	6.00					3.27
	Total Entries/10K	2.11	>= 2	3.22	2.88	1.68	2.80	2.62	1.89	2.07	1.23	1.53	3.10	3.23	1.65					2.45
	Types of Submittals	October 2016 – Complaint – 59, Compliment – 5; Problem – 0; Question – 47; Suggestion – 18 (high complaints due to spammer – 39 entries) November 2016 – Complaint – 77, Compliment – 3, Problem – 2, Question – 9, Suggestion – 7 (high complaints due to spammer – 45 entries) December 2016 – Complaint – 18; Compliment – 2; Problem – 1; Question – 8; Suggestion – 1 January 2017 – Complaint – 26; Compliment – 5; Problem – 0; Question – 15; Suggestion – 14 February 2017 – Complaint – 41; Compliment – 5; Problem – 0; Question – 11; Suggestion – 4 (57.7% of total entries were complaints about driver conduct / 15.5% of total entries were complaints about on-time performance) March 2017 – Complaint – 33; Compliment – 2; Problem – 3; Question – 14; Suggestion – 8 April 2017 – Complaint – 35; Compliment – 0; Problem – 1; Question – 8; Suggestion – 1 May 2017 – Complaint – 33; Compliment – 4; Problem – 1; Question – 7; Suggestion – 6 (51.5% of total complaints were about drivers) June 2017 – Complaint – 24; Compliment – 1; Problem – 0; Question – 10; Suggestion - 1																		
DISCOUNT SALES PROGRAMS††																				
Activity	Metric	FY '16 EOY	FY '17 Goal	Oct '16	Nov '16	Dec '16	Q1	Jan '17	Feb '17	Mar '17	Q2	Apr '17	May '17	Jun '17	Q3	Jul '17	Aug '17	Sep '17	Q4	YTD
Group Discount Program	Ticket Sales	\$10,034	\$10,000	\$391	\$2,511	\$3,052	\$5,954	\$201	\$4,760	\$858	\$5,819	\$1,245	\$4,099	\$1,400	\$6,744					\$22,277
	Website Pageviews	258	250	79	28	27	134	25	34	46	105	37	49	53	139					378
	Top 3 Referring Sites	October 2016 – (1) Google.com, (2) Bing.com, (3) BigTex.com November 2016 – (1) Google.com, (2) Bing.com, (3) Facebook December 2016 – (1) Google.com, (2) Yahoo.com, (3) bitly January 2017 – (1) Google.com, (2) Bing.com; (3) Yahoo.com February 2017 – (1) Google.com, (2) Bing.com, (3) transportationforms.unt.edu (University Pass Program secure site) March 2017 – (1) Google.com, (2) Bing.com, (3) Centro (online ads) April 2017 – (1) Google.com, (2) Centro (online ads), (3) Bing.com May 2017 – (1) Google.com, (2) Bing.com, (3) Centro (online ads) June 2017 – (1) Google.com, (2) Bing.com, (3) Centro (online ads)																		
Non-Profit Discount Program	Ticket Sales	\$1,933	\$2,000	\$190	\$0	\$56	\$246	\$4,725	\$135	\$146	\$5,006	\$0	\$338	\$1,012	\$1,350					\$6,602
	Website Pageviews	338	400	86	55	50	191	57	65	52	174	53	57	58	168					533
	Top 3 Referring Sites	October 2016 – (1) Google.com, (2) Bing.com, (3) BigTex.com November 2016 – (1) Google.com, (2) Bing.com, (3) Geri-Options.com December 2016 – (1) Google.com, (2) GovDelivery, (3) Yahoo.com January 2017 – (1) Google.com, (2) Yahoo.com, (3) Bing.com February 2017 – (1) Google.com, (2) Bing.com, (3) Centro (online banner ads) March 2017 – (1) Google.com, (2) Bing.com, (3) Centro (online ads) April 2017 – (1) Google.com, (2) Bing.com, (3) apps.dentoncounty.com May 2017 – (1) Google.com, (2) Centro (online ads), (3) bs.serving-sys.com (online ads) June 2017 – (1) Google.com, (2) Bing.com, (3) Centro (online ads)																		
Corporate Pass Program	Ticket Sales	\$0	\$5,000	\$0	\$82,240	\$0	\$82,240	\$0	\$0	\$0	\$0	\$0	\$0	\$1,048	\$1,048					\$83,288
	Increase in Business Database	1,885	250	57	66	0	123	0	-11	7	-4	126	18	0	144					263
	Targeted Cold Calls	278	125	5	6	19	30	34	33	31	98	21	0	0	21					149
	Direct Mail Distribution	2,684	4,800	0	0	0	0	0	1,908	0	1,908	0	2,053	0	2,053					3,961
	Sales Kit Distribution	10	125	29	49	21	99	3	0	45	48	11	0	0	11					158

	Website Pageviews	345	500	83	43	33	159	50	44	71	165	72	72	53	197					521
	Top 3 Referring Sites	October 2016 – (1) Google.com, (2) Bing.com, (3) BigTex.com November 2016 – (1) Google.com, (2) Bing.com, (3) FirstTransit.com December 2016 – (1) Google.com, (2) Bing.com, (3) City of Denton January 2017 – (1) Google.com, (2) Yahoo.com, (3) Bing.com February 2017 – (1) Google.com, (2) Yahoo.com, (3) Centro (online banner ads) March 2017 – (1) Google.com, (2) Bing.com, (3) share-buttons-for-free.com April 2017 – (1) Google.com, (2) Centro (online banner ads), (3) Bing.com May 2017 – (1) Google.com, (2) Bing.com, (3) Centro (online ads) June 2017 – (1) Google.com, (2) Bing.com, (3) Centro (online ads)																		

Footnote:

**Community Brand Impressions:*

- *Global Impressions are the total number of individuals impacted through events, fairs and sponsorships.*
- *Confirmed Impressions are the total number of one-on-one interactions experienced through events, fairs and sponsorships.*

***Media Buy Impressions:*

- *Online/Confirmed Impressions are the number of individuals who were delivered an online advertisement through marketing campaign efforts.*
- *Online Click Through Rates are the number of individuals who were delivered an online advertisement, clicked on the advertisements, and visited a directed URL through marketing campaign efforts.*

^Media Relations Impressions are the total number of individuals impacted through media relations efforts throughout all communications mediums (i.e. broadcast, print, online, radio, etc.).

^^Publicity Value identifies the financial investment that would be required to receive identical coverage through advertising efforts.

†Where’s My Ride “hits” track all visits to the site. Total hits reported are not unique visitors.

††Discount Pass Program Metrics – Annual goals are set based on research and potential program growth. FY ‘16 marks the first year of tracking metrics of success and will only include partial-year results. Goals set for FY ‘17 are minimal in order to determine trends.



2017 Passenger Satisfaction Survey Highlights

2017 Passenger Survey Highlights

WS 1(b)iv

Survey Period



1,856

Paper
responses

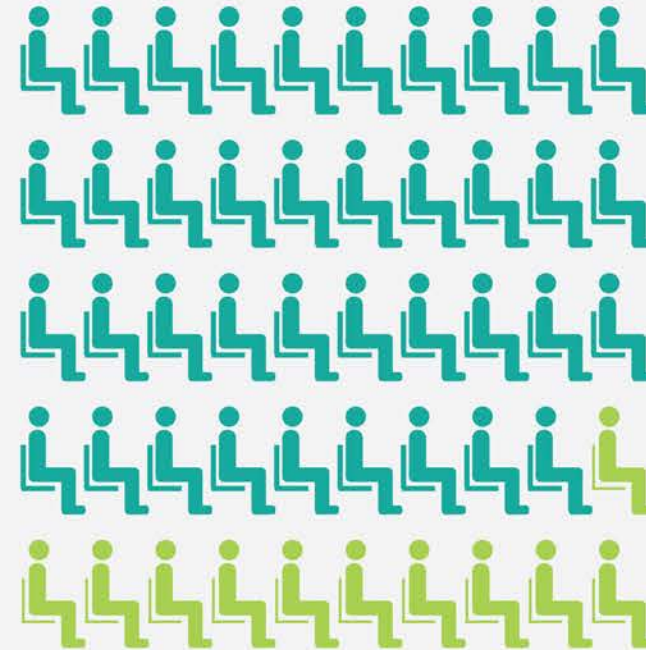


761

Electronic
responses

2,617

Responses



This response
rate is equal to

22%

of the average
daily ridership for
April

2017 Passenger Survey Highlights

WS 1(b)iv

Report Card

Reliability	83%
Safety	93%
Employee Service	91%
Affordability	86%
Convenience	80%
Comfort	85%

*Percentage of respondents who answered excellent and good



of respondents said that they would be likely to recommend DCTA services to a friend or family member

*Percentage of respondents who answered somewhat to very likely

1

Reliability
Most Important

2

Safety

3

Convenience

4

Affordability

5

Employee
Service

6

Comfort
Least Important

2017 Passenger Survey Highlights

WS 1(b)iv

Top Three

A-train

UNT Shuttle

Denton Connect

Services Selected

1,087 

Respondents selected
bus services only

1,046 

Respondents selected
campus shuttle services

295 

Respondents selected
the A-train Rail Trail

333 

Respondents selected
A-train only

642 

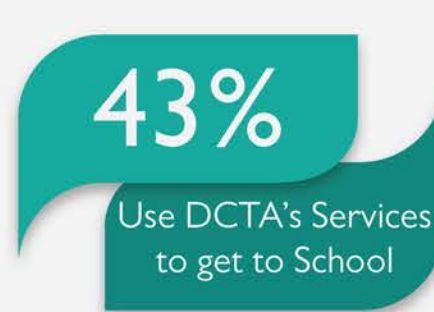
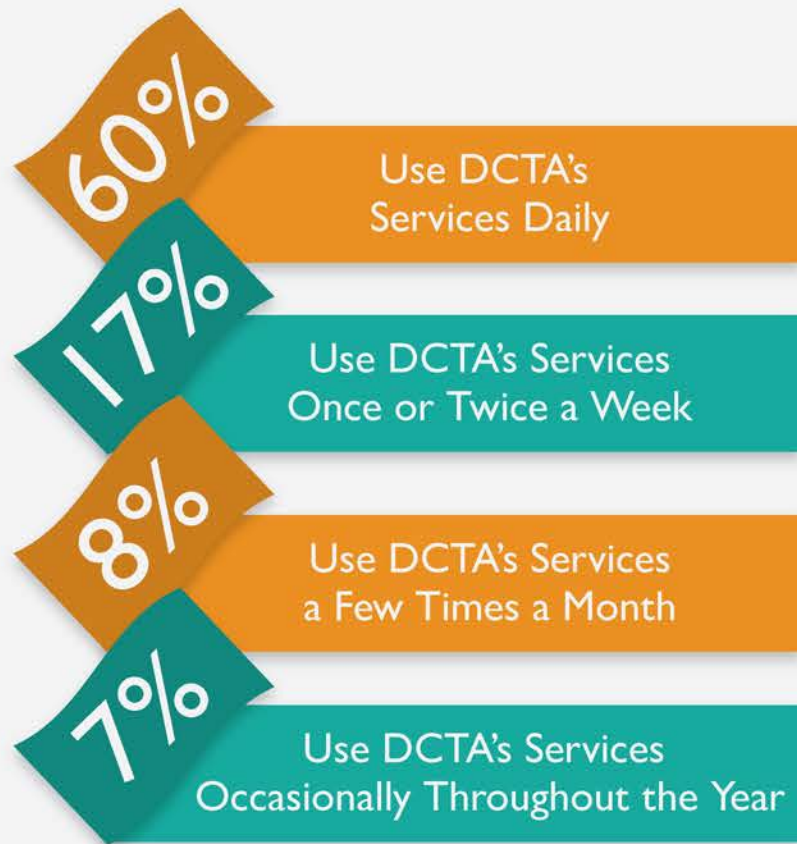
Respondents selected
multiple DCTA services

68 

Respondents selected
on-demand services

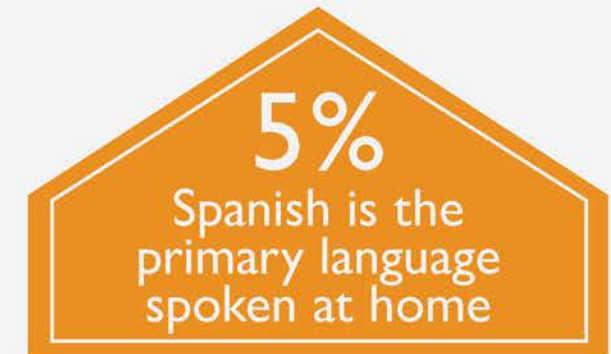
2017 Passenger Survey Highlights

WS 1(b)iv



2017 Passenger Survey Highlights

WS 1(b)iv



Board of Directors Memo

July 27, 2017

Subject: Strategic Planning & Development Update

REGIONAL TRANSPORTATION PLANNING

NCTCOG Mobility Transportation Plan 2045

- A Joint Transit Authority Mobility 2045 Kickoff was held on June 8 to discuss the transit component of the MTP 2045
- NCTCOG is currently testing the model network and conducting ridership forecasting for the three projects carrying over from the MTP 2040 plan and DCTA will be submitting corridor revenue estimates and financial modeling for the same projects. These projects are listed below :
 - A-train Extension (SB to Belt Line)
 - BNSF Rail Carrollton to Celina
 - I-35W Commuter Bus
- DCTA identified the following projects to be included in NCTCOG's travel demand modeling during the NCTCOG MTP 2045 process:
 - Rail/Commuter Bus US 380
 - Freight Bypass US 380/35W
 - Commuter Bus SRT-121
 - Commuter Rail 35W
 - A-train Extension (NB to 288/380)
- DCTA has submitted information regarding Transit Agency Asset Management Planning and Regional Targets which will be an addition to the MTP 2045 to meet federal requirements
- DCTA has submitted edits to NCTCOG's transit data for DCTA existing local bus service; this information will be utilized during the forecasting process for the MTP 2045
- Modeling is expected to be substantially completed this Fall and the MTP 2045 complete late 2017

NCTCOG Unified Planning Work Program (UPWP)

- The UPWP serves as a guide for regional transportation and air quality planning activities to be conducted in coordination with NCTCOG
- Upon RTC Approval in July, DCTA will work with the NCTCOG staff on the following planning initiatives in FY2018 and FY2019:
 - Agency Long Range Service Plan
 - A-train Extension Feasibility Study
 - BNSF Projected Ridership Update
 - BNSF Commuter Rail Land Use Study
 - US 380/Parallel Rail Corridor Feasibility Study

Regional Corridor Travel Time Study & Congestion Level Study

- DCTA staff is conducting a Travel Time Study of a passenger's travel time along the I-35E corridor using transit compared to driving and expects to have results to share with the board in August
- Upon completion of the I-35E corridor travel study, staff will conduct a travel time study for current congestion levels along DCTA's current corridors of interest:
 - I-35W
 - SRT 121
 - US 380
 - US 75
 - Dallas North Tollway

Collin County Mobility Planning

- NCTCOG hosted a Collin County Transit Planning community meeting to discuss short term planning, long-range planning commuter rail and the new McKinney UTD
- NCTCOG, DCTA and DART provided an overview of transit solutions currently provided in the county
- DCTA staff has met with Collin County staff and other Collin County based cities to obtain a better understanding of the county's transportation infrastructure plans; near term and long term and will continue to initiate discussions to better understand direction on a local and county level

High Intensity Bus Concept Development

- "High Intensity Bus" is a conceptual commuter bus service with enhanced amenities, would leverage the region's network of Managed Lanes and potentially offer a "guaranteed arrival time."
- DCTA, FWTa and DART attended a NCTCOG hosted Peer Review meeting in March to discuss the conceptual development for High Intensity Bus service which included; Station/Stop Design Features, On-Board features, Branding & Marketing, Service Scheduling, Fare Development, etc.
- DCTA held a joint workshop with the FWTa staff to outline ideal elements of High Intensity Bus conceptual service prior to submitting a joint concept to NCTCOG
- NCTCOG's next step in the concept development phase will include a National Peer Review to obtain feedback from others within the industry
- Once the region has established and fully developed the parameters/attributes of this new service type, it is NCTCOG leadership's intent to launch this conceptual service on the I-30 corridor prior to implementing other corridors, including I-35W. The expected timeframe is two years post I-30 launch
- To advance DCTA's planned commuter corridors, the agency will plan and implement "commuter express" service in the near term with the intent of transitioning to High Intensity Bus

Commuter Bus Service Corridors

- DCTA has identified four corridors throughout Denton County that could benefit from commuter bus service; 35W, US 380, SRT 121/ FM 1171, and service to the DFW Airport

35W Corridor (North Texas Xpress)

- The North Texas Xpress was successfully launched in partnership with the FWTa along the 35W corridor with a Park & Ride opening at Presbyterian Hospital of Denton
- On July 13, the RTC approved the 2018-2019 CMAQ/STBG Funding Program which included a \$1M allocation to DCTA and FWTa for capital funding relating to the future 35W High Intensity Bus Service
- It is the intention of DCTA staff to work with the NCTCOG to have the 35W corridor "under consideration" status changed to "proposed" in the Mobility 2045 MTP

US 380 Transit Corridor

- As mentioned above, the US 380 corridor has been identified as a potential commuter bus service corridor for High Intensity Bus Service, but it could also be a candidate for Bus Rapid Transit (BRT) and eventually Commuter Rail
- DCTA has submitted a Feasibility Study request as a UPWP project to NCTCOG for FY18-19
- Staff is working with Denton and Collin County staff to gain a better understanding of near-term and long term infrastructure plans as well as mobility needs along the corridor

380 Corridor Improvements By Denton County

- Any bus service implemented on this corridor could truly benefit from planned improvements being planned by Denton County. These improvements include; five grade separated interchanges (Legacy, Teal, Navo, FM 423 and FM 720) and roadway expansion to six lanes allowing additional capacity
- Environmental Clearance is expected by June 2018 and the project will let as soon as utilities are relocated and additional ROW is acquired

SRT-121 Transit Corridor

- Conversations continue with potential partners regarding the need for transit to serve employers along the SRT-121 corridor in The Colony, Grandscape Development and Frisco.
- DCTA staff is currently exploring all transit options to help address the labor force need along the corridor including TNC/taxi partnership, DCTA On-Demand and future commuter service

A-train Extension

- The SB extension of the A-train corridor is in the NCTCOG 2040 Mobility Transportation Plan
- This corridor extension will make the most sense to do in conjunction with the buildout of the Cotton Belt Corridor which is in DART's plan for 2022
- DCTA has submitted a Feasibility Study request for the A-train NB & SB extension as a UPWP project to NCTCOG for FY18-19

BNSF Rail Corridor

- The BNSF rail corridor has been identified as a corridor of interest in the DCTA Long Range Service Plan, is included the NCTCOG 2040 Mobility Transportation Plan and will carry over to the MTP 2045
- DCTA has begun preliminary planning of this corridor and has been meeting with stakeholders along the corridor, private sector partners and NCTCOG
- DCTA has submitted a request to NCTCOG to assist with updating and segmented ridership projections as well as conducting a land use study along the corridor using existing funding allocated to DCTA for the FY 2016-2017 UPWP

LOCAL TRANSPORTATION PLANNING

Innovative Transit Solutions

Federal Engagement

- Staff continues to stay engaged in conversations with the FTA and industry regarding technology-driven transit solutions as well as utilization of automated vehicles in transit
- DCTA has been named a “Friend of the FTA MOD Sandbox Program” and recently participated in the FTA’s two day workshop in D.C. regarding transit agency partnerships with TNCs

Regional Engagement

- DCTA staff participates in the quarterly NCTCOG Mobility On Demand Working Group to discuss best practices on implementing mobility on demand programs with private sector partners

Local Initiatives

- Staff is developing a Shared Use Mobility Action Plan scope of work in an effort to deploy innovative transit solutions while leveraging existing transit assets and producing a fully integrated system plan
- Staff has executed the new contract with Lyft and will begin developing new partnership programs involving subsidized discounts for selected trips
- Initial programming with Lyft could include Highland Village, Frisco, and UNT

Highland Village Uber Zone Expansion

- The Highland Village Uber program has been successful, but still has the potential for growth
- In May, DCTA expanded the “Uber” zone to include a section North of Old Town Lewisville and an area around the Medical City – Lewisville
- The expanded zone provides additional trip opportunities to medical facilities, office complexes and industrial areas which mostly is not currently served by transit
- The first full month of the program with the expanded zone did not yet show an increase in ridership
- Uber’s contract with DCTA expires in January of 2018 and there are options to continue to expand and revise the zone through the course of the program. DCTA intends to transfer the current Highland Village TNC program from Uber to Lyft in late 2017

BUSINESS DEVELOPMENT & PARTNERSHIPS

Agency & Transit Advocacy

- DCTA has initiated a contract with Antero Group, a planning and engineering firm, to help the agency develop advocacy materials for transit in Denton County
- Deliverables are expected to be provided in late 2017 and will include infographics, case studies, talking points, user-friendly data and messaging strategies to allow DCTA and its partners better communicate the positive fiscal impacts, economic development and other benefits that result from dedicated support of transit investment
- The DCTA Communications and Marketing team will coordinate the development advocacy materials with the Antero Group to ensure a consistent branding and cohesive communication strategy
- Antero Group will also help facilitate stakeholder meetings and public presentations as needed
- DCTA intends to conduct a similar advocacy project for the business case of transit in Collin County and non-member communities along DCTA corridors of interest

Toyota

- DCTA is engaged in conversations with various Toyota HQ departments at the regarding potential partnership opportunities between DCTA and Toyota
- Toyota has requested additional information from DCTA regarding current programs which will help define next steps for developing the new partnership

City of Frisco

- Staff has incorporated agency dispatched taxi service into the current On-Demand service to assist in service area expansion, increased capacity capabilities and to improve operational efficiencies
- Staff level discussions have begun regarding the exploration future transit solutions

McKinney Urban Transit District (MUTD)

- In June 2017, DCTA began contracted service within cities of the MUTD; McKinney, Melissa, Princeton and Lowry Crossing
- Staff level discussions with some cities have begun regarding the exploration future transit solutions

Service Expansion within New Service Areas

- Staff continues being responsive to requests from non-member cities in Denton and Collin counties interested in exploring transit solutions to meet the current and future demands within their communities

LAND USE PLANNING & DEVELOPMENT

Downtown Denton Parking

- In coordination with the Union Pacific Railroad and the NCTCOG, DCTA is continues working with City of Denton staff to develop solutions addressing downtown parking shortages, aesthetics, noise mitigation and safety enhancements
- Staff level discussions regarding a potential joint partnership continue to assist in the resurfacing of the existing public lot at Exposition & Hickory and to construct additional surface parking

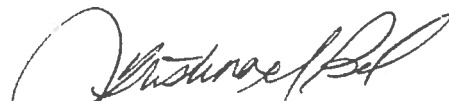
Additional Land Use Planning

- DCTA continues conversations with member cities in an effort to support respective city strategic plans which include historical neighborhood revitalization, transit oriented development, transportation thoroughfare planning, transit service enhancements and trail planning initiatives

ADDITIONAL PROJECTS

- | | |
|---|---|
| • Title VI Oversight & Plan Update | • Innovative Transit Service Development |
| • Federal Legislative RFP Development | • Long-Range Agency Planning Efforts |
| • Regional Trail Expansion | • State and Federal Legislative Initiatives |
| • Huffines-Hebron Joint Development Project | • Grant Funding Opportunities |
| • Infrastructure Development Planning | • TxDOT 35W Expansion Coordination |

Submitted by:



Kristina Brevard, VP, Planning & Development

Board of Directors Memo
Subject: Capital Projects Update

July 27, 2017

Signal System Enhancements Phase II

- The project is substantially complete and we are currently operating 100% single car operations.

Positive Train Control (PTC)

- Wayside installations are 100% complete.
- Nine vehicles have completed installation.
- The FRA issued conditional approval of the test request. We hope this will keep us on schedule for project completion in July 2018.

Lewisville Hike and Bike Trail – Eagle Point Section

- The TxDOT projected letting date has moved to December, 2017.
- Jacobs has completed revisions and returned the plans to TxDOT for final review.

Flood Damage Repairs

Issue	FEMA Claim	Estimated DCTA Cost	Status
DTA 003G Washout of RipRap and ballast (includes Herzog Emergency response)	\$216,457	\$53,457	Payment received.
DTA 001G and DTA 004G Replace Crossings	\$2,100,198	\$525,000	Shady Oaks, Walton/Corinth, Frankford Rd., Brinker Rd., Kealy and Lake Park are complete. College scheduled 7/16. Final completion by late July or early August.
DTA 002E Bus O&M Electrical repairs*	\$14,616	\$3,654	Complete. Reimbursement received.
DTA 001E Signal & Comm. System	\$122,000	\$6,500	Repair is complete.
DTA006G Rail OMF drainage	\$198,000	\$111,000	Construction complete.

DTA 002G
Undercut Ballast

\$582,000

\$145,000

Work is complete

Replace flume at Pockrus
Page

\$ 546,000* \$182,000

PW scope amended to include additional 490'. Surveying complete. Drawings complete. Working on Procurement planning. Expect to issue for bid in August.

*Approved scope revision.

** Total estimated cost to DCTA including mitigation not approved by FEMA.

- The crossing replacements schedule has been extended until the end of July because of weather delays, City events and holidays when asphalt is not available.
- Total estimated cost of repairs is \$3,950,000. The current estimated DCTA cost is \$921,000.


IOMF – Bus Fueling at the Rail Facility

- The permit set has been submitted to the City for review.
- 95% plans are ready for submission to the City.

Valley Ridge Crossing

- Signal installation is in progress.
- RGP expects to finish the crossing by the end of July, weather permitting.
- Removal of the Cowan crossing tentatively scheduled for the first weekend in August. To be coordinated with the City of Lewisville.

Final Review: _____



Raymond Suarez

Board of Directors Memo

July 27, 2017

Subject: Transit Operations Report

SYSTEM ON-TIME PERFORMANCE

- FY 2017 YTD “On Time Performance” (OTP) for the A-train is 98.04%
- FY 2017 YTD “On Time Performance” (OTP) system-wide for Bus is 95.2%.

RIDERSHIP PERFORMANCE

Year to Date Change in Ridership by Service Type

Service	% Change FY 2016 to FY 2017	Color Indicator	Notation No.
All Bus & Rail	3.2%		1
Rail	-5.94%		2
All Bus	5.26%		
Connect	-12.72%		2, 3
UNT	11.78%		1
NCTC	-5.12%		
Access	-3.55%		
Frisco Demand Response	N/A		
Highland Village	105%		

1. UNT ridership continues to exceed expectations and boost the overall system performance. UNT ridership YTD has increased 158,999 or 11.78%.
2. The YTD boardings decreased for Rail and Connect over the same period for the previous fiscal year. An APTA study states that for every 10% drop in gas prices there is a 1.8% drop in ridership. Over the past year there has been a 35% decrease in gas prices which equals a 6.3% drop in ridership. We are in the 2nd year of sustained low gas prices, which is making car ownership more competitive to mass transit, and it appears that consumer behavior is adjusting. This is consistent with national trends.
3. While Connect service continues to underperform from the previous year. During June the YTD percent of change had gains reducing the overall decrease from 12.92% in May to 12.72% in June.

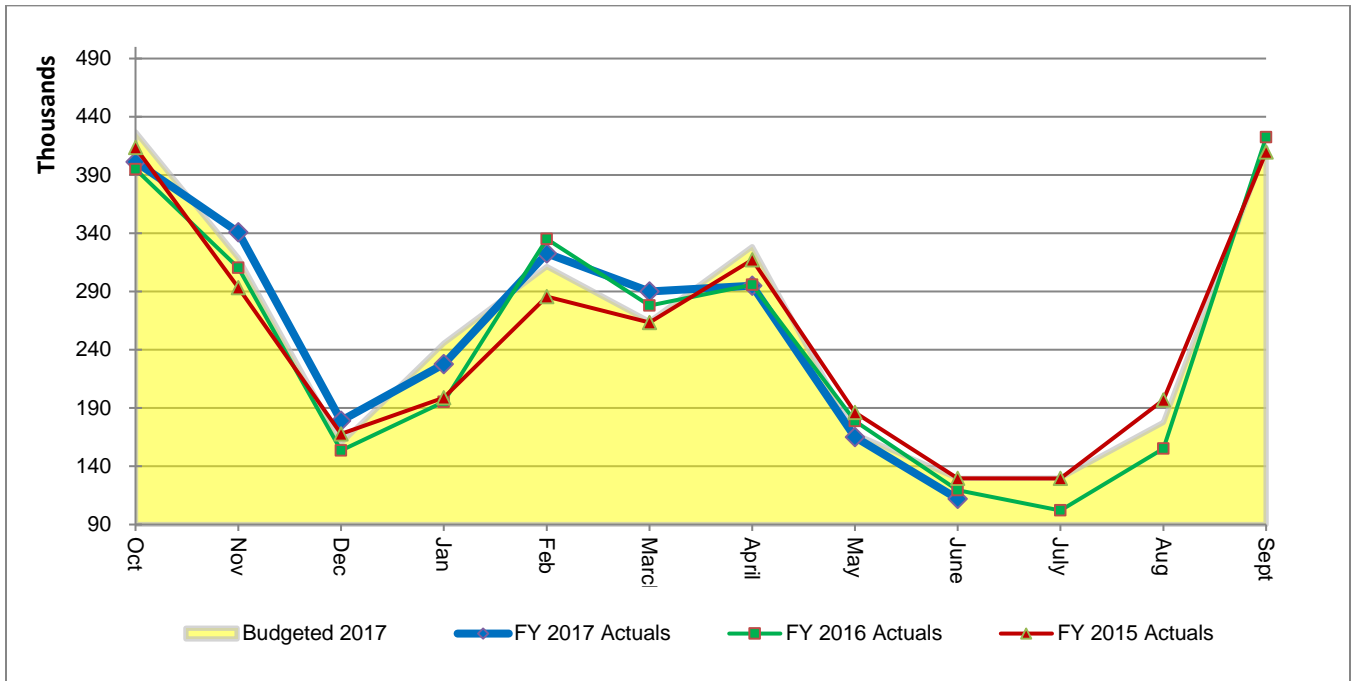
Color Key

Green indicates positive performance

Yellow indicates service that will be monitored by staff

Red indicates poor performance and needs further research

Rail and All Bus: Total Boardings

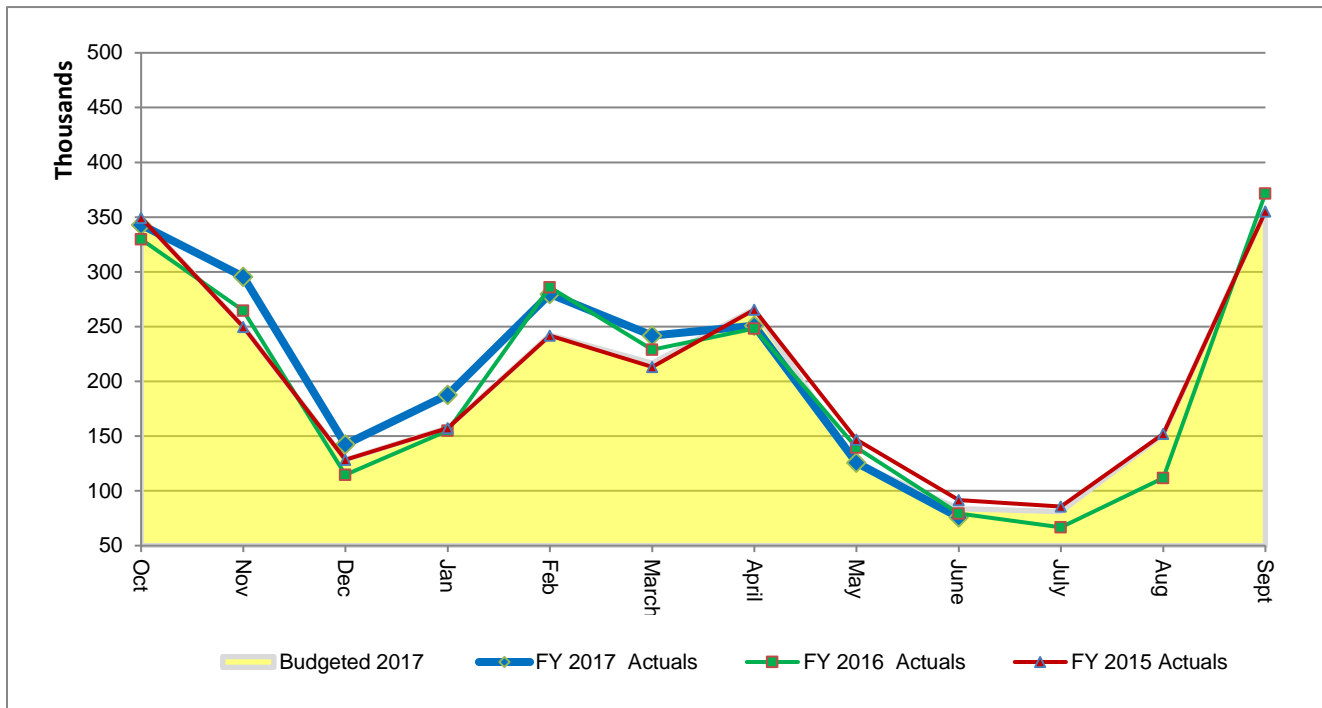


Note: Statistics include A-train, Connect, UNT, NCTC, Access, Connect RSVP, Highland Village Connect Shuttle, Highland Village Community On-Demand, Frisco Demand Response Service, North Texas Xpress Commuter, and special movement services. For display purposes, the Y axis origin has been modified.

Rail and All Bus: Total Boardings

- Total boardings for Rail and All Bus decreased 7,614 boardings or 6.37% in June 2017 when compared to June 2016.
- YTD boardings for Rail and All Bus increased by 72,373 boardings or 3.2% compared to the same period of the prior year. This increase is the result of YTD increases in bus ridership, specifically UNT.

All Bus: Total Boardings

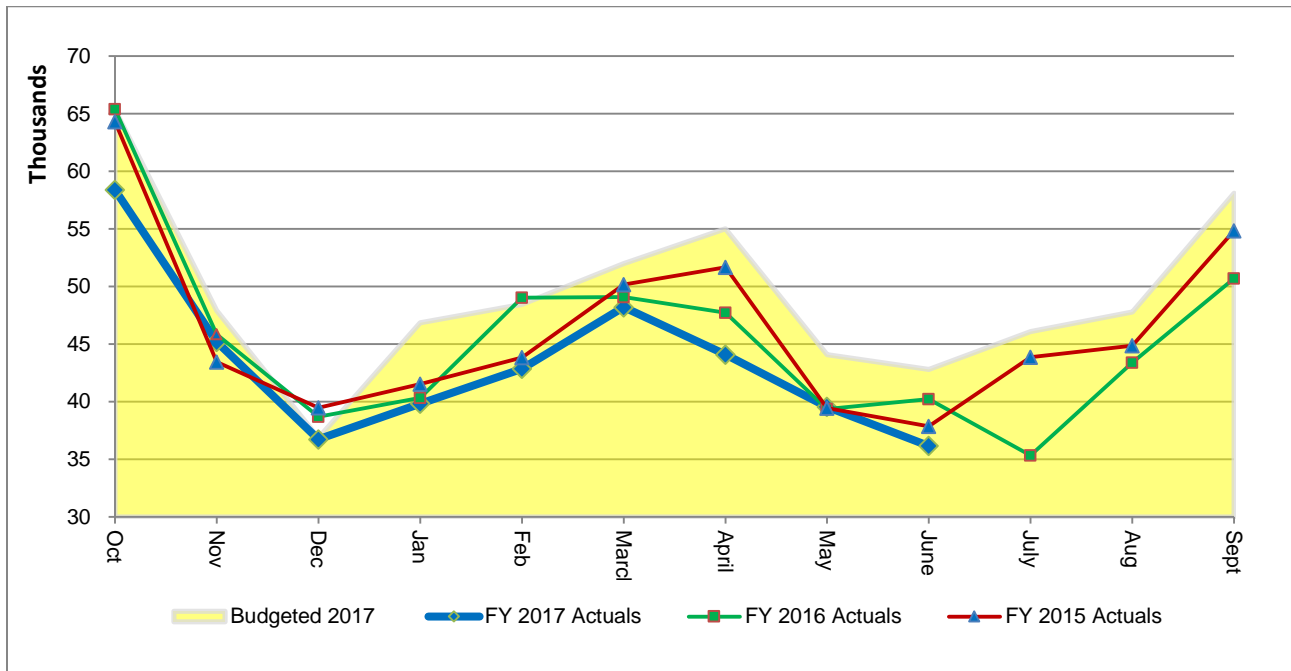


Note: Statistics include Connect, UNT, NCTC, Access, Connect RSVP, Highland Village Connect Shuttle, Highland Village Community On-Demand, Frisco Demand Response Service, North Texas Xpress Commuter and special movement services. For display purposes, the Y axis origin has been modified.

All Bus: Total Boardings

- Modifications to UNT Student Parking has resulted in changes to student travel patterns that is having a significant impact on Denton Connect route performance. UNT YTD boardings are up 158,999 or 11.78% while Connect is down 54,074 or 12.72%.
- Changes were made in FY15/FY16 to UNT shuttle service in an effort to reduce overcrowding on several routes. While the changes significantly improved UNT route performance, it had a corresponding adverse effect on the DCTA Denton Connect Routes that serve many of the same areas.
- DCTA staff has been working with UNT to identify recommendations for service changes to the UNT shuttle routes to meet current demand and to better integrate the Denton Connect and UNT routes.
- In June, total boardings decreased by 3,549 or 4.47% compared to the same period last year.
- YTD boardings have increased by 97,096 or 5.26% compared to the same period last year.

Rail: Total Boardings

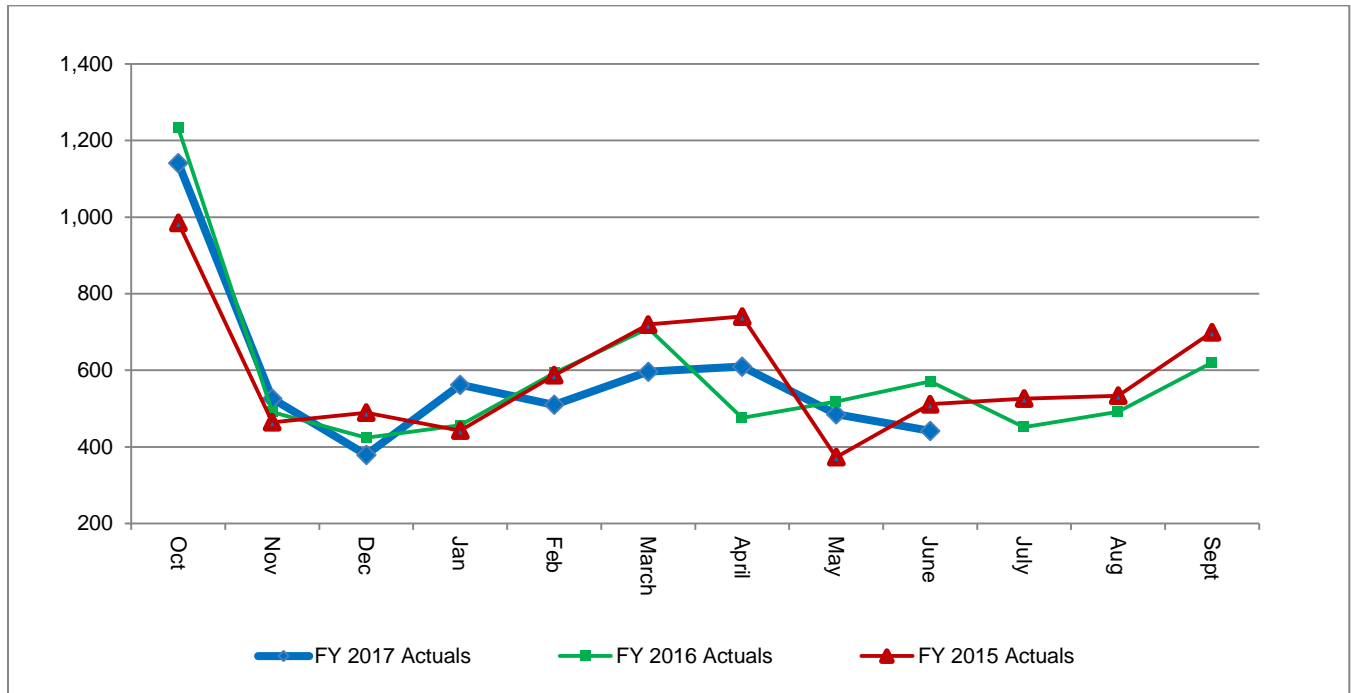


Note: For display purposes, the Y axis origin has been modified.

Rail: Total Boardings

- Total boardings for Rail decreased by 4,065 or 10.10% in June 2017 compared to June 2016.
- YTD rail boardings decreased by 24,717 or 5.94% as compared to the same period the previous fiscal year. Ridership for TRE and DART rail are also down as compared to last year.

Rail: Saturday Average Boardings

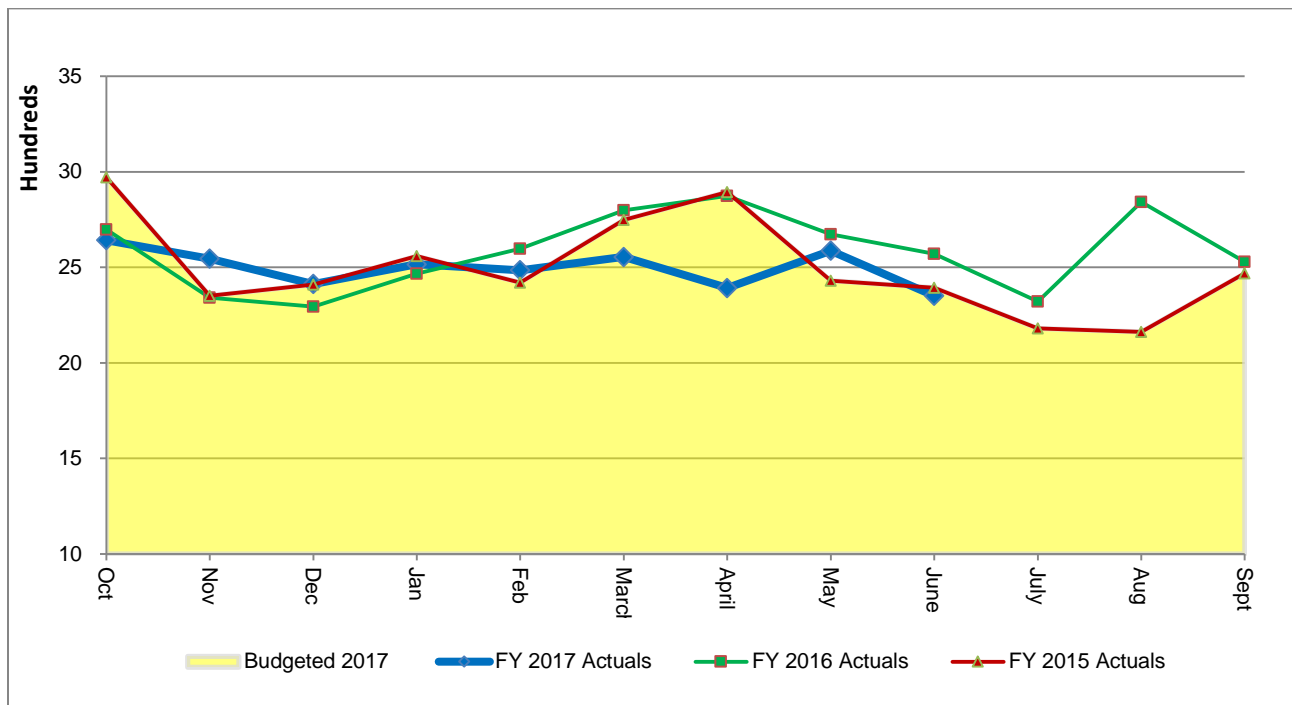


Note: For display purposes, the Y axis origin has been modified.

Rail: Saturday Average Boardings

- Average Saturday Boardings decreased by 130 or 22.7% in June 2017 compared to June 2016.
- YTD Average Saturday Boardings decreased by 222 or 4.06% as compared to the same period last year.

Access: Total Boardings

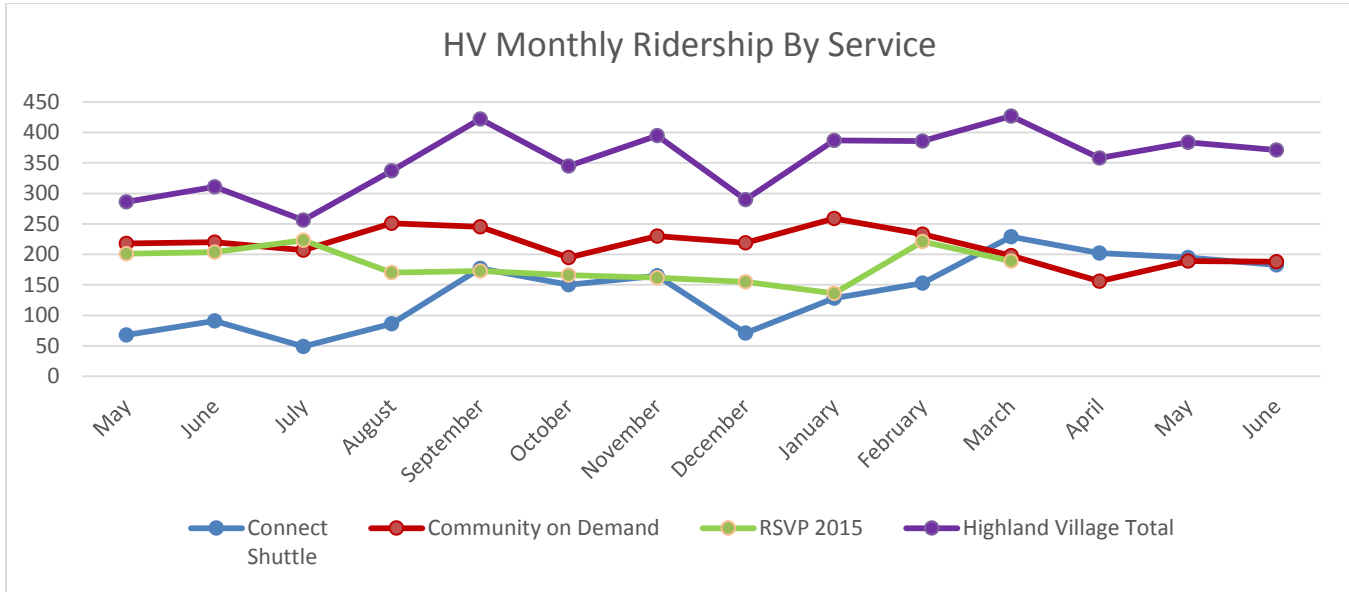


Note: For display purposes, the Y axis origin has been modified.

Access: Total Boardings

- In June, total boardings decreased by 219 or 8.52% compared to the same period last year.
- YTD boardings have decreased by 827 or 3.55% compared to the same period last year.

Highland Village Service: Total Boardings



Highland Village Service: Total Boardings

- In April 2016, RSVP was replaced with the Highland Village Connect Shuttle and Community On-Demand services.
- YTD total boardings for Highland Village Community On-Demand increased by 244 boardings or 15.03% over total boardings for the same period the prior year.
- With the addition of the Highland Village Connect Shuttle, YTD total boardings for all Highland Village services increased by 1,720 boardings or 105.98% over total boardings for the same period the prior year.

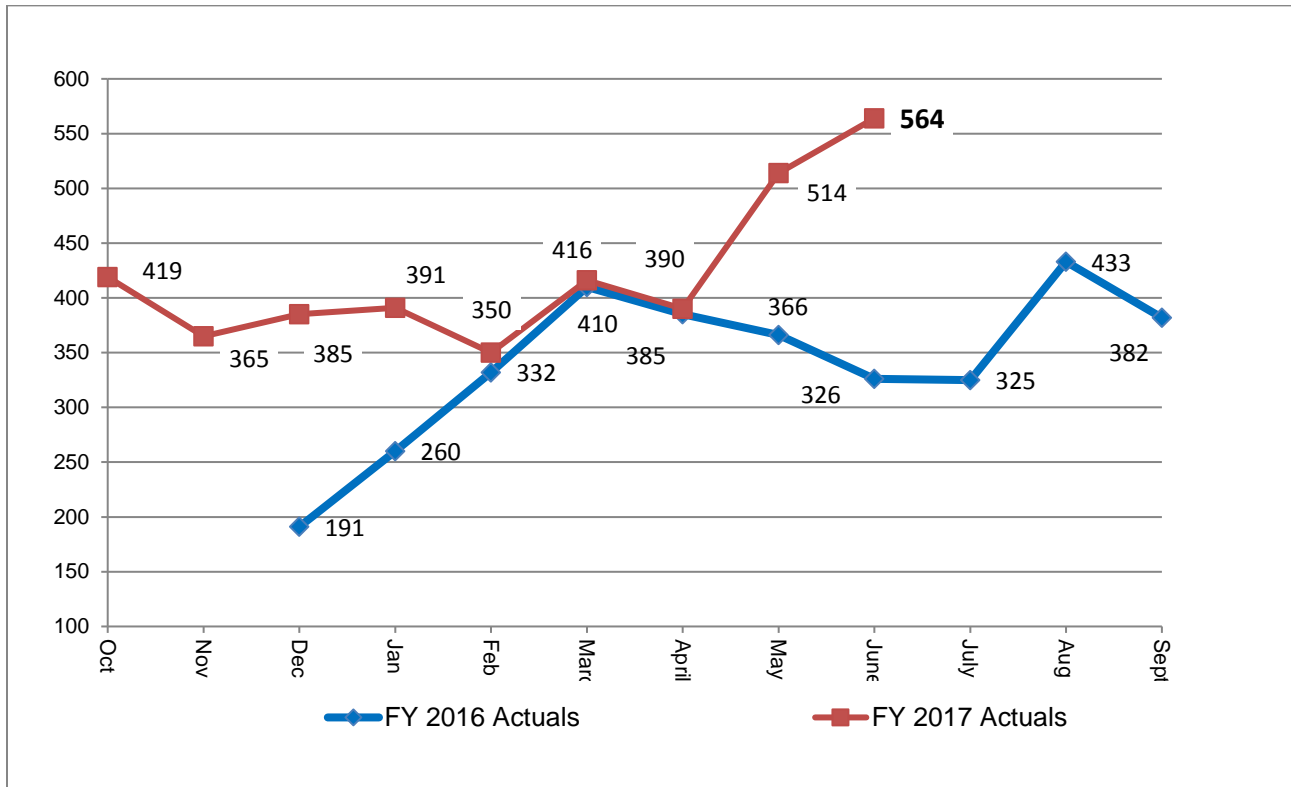
North Texas Xpress Commuter Services: Total Boardings

- Service was initiated on Monday, September 26, 2016.
- The North Texas Xpress is a joint service provided by DCTA and the Fort Worth Transportation Authority.
- Service is provided Monday through Friday from 6:15 am to 9:30 pm.
- North Texas Xpress ridership will be provided in table format (see below) until a full year of data is available for annual comparison purposes.

NORTH TEXAS XPRESS SUMMARY REPORT		
Month	Total	DCTA Apportionment
June	966	483
May	1122	561
April	1148	574
March	1193	597
February	822	411
January	978	489
*December	861	430
November	985	492
October	948	474
September	72	36

*Boardings reflect revision from FWTA

Frisco Demand Response Service: Total Boardings



Frisco Demand Response Service: Total Boardings

- In June, total boardings increased by 238 or 73% compared to the same period last year.
- Total boardings have increased by 740 or 32.6% compared to the same period last year.
- Staff worked with the City of Frisco to implement a Taxi Pilot Project, to add capacity to the existing service and expand the service area to include portions of Plano for medical trips.
- The Taxi Pilot Project was implemented on Monday, March 20. Since inception of the pilot, a total of 245 taxi trips have been provided.

Collin County Transit

- Service was initiated on June 1, 2017.
- Collin County Transit is a hybrid service provided on behalf of the McKinney Urban Transit District. Service is currently provided in the cities of McKinney, Melissa, Princeton, and Lowry Crossing.
- The service consists of primarily a taxi voucher program, with supplemental demand response service for those customers who are not able to utilize a taxi due to their mobility device.
- Service is provided Monday through Friday from 6:00 am to 6:00 pm.
- Collin County Transit ridership will be provided in table format (see below) until a full year of data is available for annual comparison purposes.

COLLIN COUNTY TRANSIT SUMMARY REPORT			
Month	Total	Taxi	Demand Response
June	97	91	6

SAFETY/SECURITY

- DCTA Rail Operations Injury-Free Workdays: 156
- DCTA Bus Operations Injury-Free Workdays: 130

MAINTENANCE

- **Right of Way:** DCTA contract operations (RGPC) reported street flooding on June 9th at Colorado Street, which resulted in a speed restriction between the DDTC Station and MedPark Station.
- **Signal/Communications:** DCTA contract operations (CTC) reported a signal outage on June 19th near Frankford Road caused by a lighting strike. Further damage was reported on June 21st related to the previous lighting strike on June 19th. Additional outages were reported on June 28th and June 30th at Purnell Street and Highland Village/Lewisville Lake Station. Repairs were made and there have been no further outages.
- **Stations:** DCTA contract operations (Rio Grande Pacific) continue to perform weekly safety inspections, which have not identified any major issues.
- **Rail Mechanical:** DCTA contract operations (First Transit) reported a vehicle mechanical failure on June 13th that resulted in two trains being canceled. Repairs were made and no further failures reported for the month.

Final Review:


Raymond Suarez, COO



Board of Directors Memo

July 27, 2017

Item: WS 3(a) Finance Committee Chair Report

The Finance Committee meeting and Special called Board of Directors meeting was held at 1:30 p.m., Monday, July 10, 2017 at 1955 Lakeway Dr., Suite 260 Conference Room in Lewisville, TX.

In attendance were:

Committee Members: Connie White, Tom Winterburn, Dave Kovatch, Richard Huckaby

Board Members: Charles Emery, Paul Pomeroy, Carter Wilson, George Campbell, Mark Miller

DCTA Staff: Anna Mosqueda, Amanda Riddle, Jim Cline, Nicole Recker, Raymond Suarez, Marisa Perry, Laura Mitchell, Michelle Bloomer, Brandy Pedron

As requested, on June 23rd a complete Finance Committee budget packet was emailed to the Finance Committee Members and the Board. The packet included the Proposed FY18 Budget Cash Flow Model, Schedule of Change in Net Position for the Proposed FY18 Budget with explanation of variances as compared to Revised FY17 Budget, department Expanded Level Project requests, revenue projection detail, and line-item level detail worksheets for all departments.

In the days following, staff continued to refine and work on certain areas of the budget and on July 5th, a follow up package was emailed to the Finance Committee Member and Board along with the Committee Agenda. The items that had been further refined were related to the Brownfield Remediation project. These included additional expenses for FY17 (\$60k) as well as the inclusion of revenue for the EPA grant that was awarded to DCTA.

A complete copy of the Finance Committee agenda packet and handouts is included as "Attachment A" to this report. The Finance Committee reviewed and discussed the following agenda items:

Cash Flow Model Review

Anna Mosqueda presented an overview of the proposed cash flow model with discussion regarding impact of Proposed FY18 Operating and Capital Budget to subsequent years and net position; debt coverage ratio; and the 5 year capital project improvement plan incorporated into the cash flow model. The current cash flow model satisfies all of the Board financial policy requirements.

Marisa Perry discussed the cash flow model updates based on the FY16 audit reconciliation. In the continuing effort to improve the model and make it a better representation of the true cash balance, staff made the following revisions to the cash flow model:

- Principal debt payments that were not previously included in the cash flow model are included as an adjustment to the FY16 debt service section totaling \$2.4M. Principal payments are included in future years
- Recognized the net impact of prior years' reconciling items

Anna Mosqueda discussed the proposed service changes, FY18 projected revenues and an internet sales overview for the Finance Committee:

Proposed FY18 Service Changes

- Denton COA Phase 3 (Jan '18) – Route 4
 - 30 minute peak; 60 minute non-peak

Proposed FY18 Revenues

- Bus Revenues:
 - Bus revenues are based on a 12-month rolling average
 - Connect average fare is \$1.11 per revenue hour
 - UNT contract rate is \$51 per revenue hour (based on current contract rate)
 - NCTC contract rate is \$44.93 per revenue hour and based on a 5% increase as outlined in contract
- Rail Revenues:
 - Rail ridership based on a 12-month rolling average
 - Average fare at \$1.42
- Non-Operating Revenues:
 - Sales Tax based on a 4% increase of FY17 Revised Budget
 - Proposed Grant revenues are based on grants which have been awarded. Capital grants are tied directly to the projected schedules FY18 capital projects:
 - PTC - \$3.49M
 - Fleet Replacement - \$3.73M
 - Data Analytics Reporting - \$160k
 - Bus Scheduling Software - \$92k
 - Hike & Bike Trail Eagle Point - \$2.08M
 - FEMA Funds - \$234k
 - Brownfield Assessment (EPA) - \$178k
- Internet Sales Overview
 - Sales taxation in the U.S. and Texas sales tax structure
 - Estimated impact of internet sales tax loss in U.S. & Texas
 - Criteria for determining where sales tax is collected for a taxable sale
 - Federal internet sales legislation

Proposed FY18 Operating & Capital Budget and Variance Analysis for Schedule of Changes in Net Position:

Amanda Riddle presented the FY18 Proposed Operating & Capital Budget and variances for the Proposed FY18 Schedule of Changes in Net Position.

Proposed FY18 Operating Base-Line Assumptions

- DCTA
 - Merit Pay – 3.5% (\$75,512)
 - Pay Plan Adjustment - \$25,000
- TMDC
 - Non-Union – 3% merit (\$54,439)
 - Union (bus operators) – per union contract avg. \$16.61/hr.

- Fuel
 - \$3.00/gallon (Bus - 495k gallons)
 - \$2.75/gallon (Rail - 400k gallons)
- Health Care Costs Increase
 - DCTA
 - Assumes 10% increase in benefits cost
 - TMDC
 - Assumes 8% increase in benefit rate

Expanded Level Projects

- Staffing
 - Anticipated staffing plan to address core positions - \$700k
 - Detail position analysis to be vetted by Executive Staff and will be presented at the August Executive Committee and included in the Board meeting FY18 Budget presentation
 - Includes DCTA & TMDC positions
- Services
 - Upgraded payroll platform - \$39,691 increased annual expense)
 - Strategic Planning Initiatives - \$200k –(the following initiatives will be prioritized to determine funding allocation for each)
 - Transit Advocacy & Research
 - Land Planning
 - Long Range Service Plan Update
 - Shared Mobility Pilot Projects
 - Archives & Records Management Strategic Plan - \$25k (\$75k FY19)
- Information Technology
 - Replace Bus O&M Computers - \$38,500
 - Replace Wireless @ DCTA Facilities - \$21,900
 - DDTTC POS Software - \$6k (annual expense)
 - Cybersecurity Phase I - \$100k (\$150k FY19)
 - Remediation steps to address risks outlined in cybersecurity assessment
 - Fixed Route Run-Cutting Software - \$50k (annual expense)

FY18 Statement of Change in Net Position – Variance Highlights (Operating)

General and Administrative Division:

- Salary, Wages & Benefits – 25% increase
 - Anticipated staffing plan to address core positions (\$700k). Detail position analysis and timing to be further vetted by Executive Staff and presented in August
- Services – 25% increase
 - Professional Services have increased due to the following Expanded Level Projects that have been included:
 - \$25k - Archives & Records Management Strategic Plan
 - \$200k in Strategic Planning initiatives & consulting services
 - \$100k - CyberSecurity (Phase I) to address the risks outlined by the cybersecurity assessment completed in FY17

- Materials & Supplies – 26% increase
 - Expanded Level Project for Wireless Replacements at DCTA Facilities \$14,500
 - Increase in laptop replacements in this cycle compared to prior year

Bus Operating Division:

- Salary & Benefits – Increase of 9%
 - Assumes an 8% increase in health benefits and higher participation= \$70,438 increase
 - Highland Village Service:
 - HV Shuttle: 7,964 revenue hours = \$212,874 increase
 - HV Community On-Demand: 4,231 revenue hours = \$70,952 increase
 - Denton COA: 14,489 revenue hours = \$298,249 increase
- Services – Increase of 24%
 - \$32k additional for new security contract
 - Expanded Level Request for a more robust payroll system - \$31k increase in service fees
 - Expanded Level Request for ReMix Fixed-Route Scheduling Software \$50k
 - \$71k increase for Swiftly (\$60k) & RouteMatch (\$11k) software.
- Insurance – Increase of 52%
 - Due to an increase in fleet to 117 which includes additional 12 TAPS buses and 8 small vehicles purchased in FY17
 - Workers Comp also increased by 15% as a result of the FY17 re-rate based on increased number of employees and claims history
- Purchased Transportation Services – Increase of 116%
 - \$60k increase for Frisco service
 - \$120k increase to McKinney service based on a full-year of service
- Miscellaneous – Increase of 87%
 - To address anticipated service requirements for NTX service (\$55,367)
- Leases & Rentals – Decrease of 21%
 - Anticipate returning 2 leased vehicles to FWTa

Rail Operating Division:

- Services – Increase of 8%
 - Increase of \$19,200 for monthly Atmos Energy expenses (Facilities Maintenance)
- Materials & Supplies – Increase of 29%
 - Fuel budgeted at \$2.75/gallon (400,000 gallons for rail); Increase in fuel total as compared to FY17 Revised Budget due to the transfer of savings to Bus Parts for needed engine/transmission replacements
- Purchased Transportation Services – Decrease of 3%
 - Based on FY18 rail contract & DART ILA

Non-Operating Revenues:

- Sales Tax Revenue
 - Based on a 4% increase of FY17 revised budget for sales tax
- Federal Grants
 - Decrease based on revised capital project schedules anticipated for FY18
- State Grants
 - TxDOT funds for the Hike & Bike Trail projects scheduled for FY18, FEMA

FY18 Proposed Capital Budget

Finance Committee reviewed and discussed the Proposed FY18 Capital Projects Budget

- **Capital {New Projects}:**
 - Brownfield Remediation - \$325k
 - IOMF Lewisville Fuel Tanks & Paving - \$490k (additional)
 - Infrastructure Acquisition - \$1M (additional)
 - Fleet {2018} - \$3,003,580
 - Project Management/Document Control - \$150,000 (annual expense)
 - Rail Safety Improvements - \$200k (annual expense)
- **Capital {Roll-Over from FY17}:**
 - Fleet {2017} – \$1,474,076 (on order – 85% grant funded)
 - Bus Scheduling Software - \$115k (80% grant funded)
 - Data Analytics & Reporting - \$200k (80% grant funded)
 - Lewisville Hike & Bike Trail - \$38,263 (80% grant funded)
 - Pockrus Page - \$294,370 (FEMA)
 - Trail Safety Improvements - \$81,157
 - Eagle Point Hike & Bike Trail - \$2,655,697

Follow-Up Items

After discussion of the various budget components for the proposed FY18 Budget, the Finance Committee requested follow-up on the items listed below:

- At July meeting of the Executive Committee, staff to present update on status of property acquisition(s)
- At the August meeting of the Board Executive Committee, staff is to present the detailed staffing plan proposed to be funded by the \$700,000 set-aside. Finance Committee members are encouraged to attend the Executive Committee meeting to allow for any additional discussion on the proposed detailed staffing plan. The final staffing plan recommendation will be incorporated into the appropriate department budgets for the Proposed FY18 Budget that will be presented at the August Board meeting for Board discussion and Public Hearing
- Move forward in FY17 with purchase of Expanded Level Project for Fixed-Route Run-Cutting software (\$50,000)
- Provide additional detail on operating Expanded Level Project for G&A - Archives and Records Management Strategic Plan (FY18-\$25K; FY19-\$75K). Clarify if this project budget includes funds for implementation of strategic plan
- Vanpool program – how many vans in current budget, how many vans budgeted in Proposed FY18. How is grant funding structured (i.e. % paid by vanpool member, % by grant); planned number of vans for subsequent years and associated grant utilization schedule

- Program Services Committee to
 - Review fare structure and the impact of the 20% increase in regional fare currently being proposed by DART. Evaluation and impact of changes in fare structure will be presented for consideration for revised FY18 budget.
 - Evaluate the impact of a local fare rate reduction with a corresponding campaign promoting ridership
 - Request information from the State Comptroller's Office regarding taxing of Cloud services and "Geek Squad" type services. How is it taxed, who receives tax, how is point of sale determined and sales tax collected for providers without physical presence in the state
- Legislative Committee should vet Market Place Fairness Act of 2017 and other current internet sales related legislation and determine DCTA's position on the issue
- Provide mid-year 2018 update on PTC with briefing to Board if schedule delay(s) impact remaining available budget
- Incorporate into the Board Quarterly Grants Report information on the status and utilization of Transportation Development Credits (TDC's)
- Finance Committee to make a determination after the August Board meeting if the September meeting of the Finance Committee is needed.

The meeting adjourned at 4:10pm

Finance Committee

Chair – Dave Kovatch

Members – Richard Huckaby, Connie White, Tom Winterburn

Staff Liaison – Anna Mosqueda – CFO



Welcome and Introductions

- 1) ITEMS FOR DISCUSSION
 - a. Discussion of Proposed Fiscal Year 2018 Budget
 - i. Revenue Projections
 - ii. Operating & Capital Expenditures
 - iii. Review Cash Flow Model
- 2) DISCUSS AND TAKE ACTION ON RECOMMENDATION TO THE BOARD
 - a. Recommendation for Proposed Fiscal Year 2018 Operating and Capital Budget
- 3) ADJOURN

Finance Committee
Chair – Dave Kovatch
Members – Richard Huckaby, Connie White, Tom Winterburn
Staff Liaison – Anna Mosqueda – CFO

The Denton County Transportation Authority meeting rooms are wheelchair accessible. Access to the building and special parking are available at the east entrance. Requests for sign interpreters or special services must be received forty-eight (48) hours prior to the meeting time by emailing bpedron@dcta.net or calling Brandy Pedron at 972-316-6032.

This notice was posted on 7/19/2017 at 10:14 AM.

Brandy Pedron, Administrative Assistant

Denton County Transportation Authority

DCTA



Your Future Is Riding On Us.



Finance Committee

July 10, 2017

Chairman: Dave Kovatch

Members: Tom Winterburn, Connie White, Richard Huckaby

Today's Agenda

- FY18 Proposed Budget
 - Cash Flow Model Overview
 - Revenue Projections
 - Operating Budget
 - Base-line Budget Assumptions
 - Expanded Level Projects
 - Capital Projects
 - Discussion / Review Path Forward
 - FY18 Proposed Budget recommendation to Board for review & Public Hearing

Proposed Service Level Changes

- Denton COA Phase III – January 2018
 - Route 4
 - » 30 minute peak
 - » 60 minute non-peak

Proposed FY18 Revenues

Operating – Bus

Bus Ridership:

- Based on 12-month rolling average
- Connect Avg. Fare \$1.11
- UNT contract rate \$51 per revenue hour
- NCTC contract rate \$44.93 (5% increase) per revenue hour
- Fuel at \$3.00 – direct pass thru

<i>Bus Operations</i>				
Revenue Source	FY16 Actuals	FY17 Revised Budget	Actuals as of May 31, 2017	Proposed FY18 Budget
Passenger Revenues				
Connect	\$ 545,526	\$ 560,511	\$ 336,929	\$ 560,511
Frisco	6,051	-	3,183	4,831
Access	83,798	76,360	55,537	76,360
UNT	-	-	50,582	76,914
NCTC	-	-	-	-
McKinney	-	-	-	5,010
North Texas Express	-	-	1,824	2,589
Total Passenger Revenues	635,375	636,871	448,056	726,215
Contract Services				
Connect	\$ 57,000	\$ 49,000	\$ 8,000	\$ 57,000
Frisco	226,472	242,084	120,041	320,169
UNT	2,643,389	2,686,482	2,213,797	2,636,704
<i>UNT Fuel (Direct Pass Thru)</i>	<i>240,603</i>	<i>406,203</i>	<i>219,404</i>	<i>458,055</i>
NCTC	196,110	198,790	131,994	212,575
<i>NCTC Fuel (Direct Pass Thru)</i>	<i>20,082</i>	<i>67,428</i>	<i>14,015</i>	<i>72,670</i>
McKinney	-	175,000	-	344,990
Total Contract Services	3,383,656	3,824,987	2,707,251	4,102,163
Total	\$ 4,019,030	\$ 4,461,858	\$ 3,155,307	\$ 4,828,378

Proposed FY18 Revenues

Operating – Rail

<i>Rail Operations</i>				
Revenue Source	FY16 Actuals	FY17 Revised Budget	Actuals as of May 31, 2017	Proposed FY18 Budget
Rail Farebox	\$ 771,096	\$ 809,137	\$ 498,170	\$ 738,510
Total	\$ 771,096	\$ 809,137	\$ 498,170	\$ 738,510

- Rail ridership based on a 12 month rolling average
- 520,273 projected ridership
- Average Fare \$1.42

Proposed FY18 Revenues

Non-Operating

<i>G&A</i>				
Revenue Source	FY16 Actuals	FY17 Revised Budget	Actuals as of May 31, 2017	Proposed FY18 Budget
Interest Income	\$ 59,364	\$ 40,000	\$ 59,122	\$ 78,000
Misc. Income/Fare Evasion	156,067	1,001,500	83,947	1,000
Sales Tax (2)	24,658,546	25,624,601	17,384,613	26,649,585
Federal Operating Grants	5,056,450	6,657,172	2,652,011	5,410,737
Federal Capital Grants	5,530,798	9,096,305	3,814,900	7,666,528
State Operating Grants	73,596	-	-	-
State Capital Grants	238,832	1,541,533	-	2,114,696
Debt Issuance	-	-	-	-
Total	\$ 35,773,653	\$ 43,961,111	\$ 23,994,593	\$ 41,920,546

(1)FY17 Revised Budget includes \$1M for Valley Ridge City of Lewisville reimbursement

(2)Sales Tax @ 4% for Proposed FY18 and remaining out years of CFM

- Based on FY17 revised budget

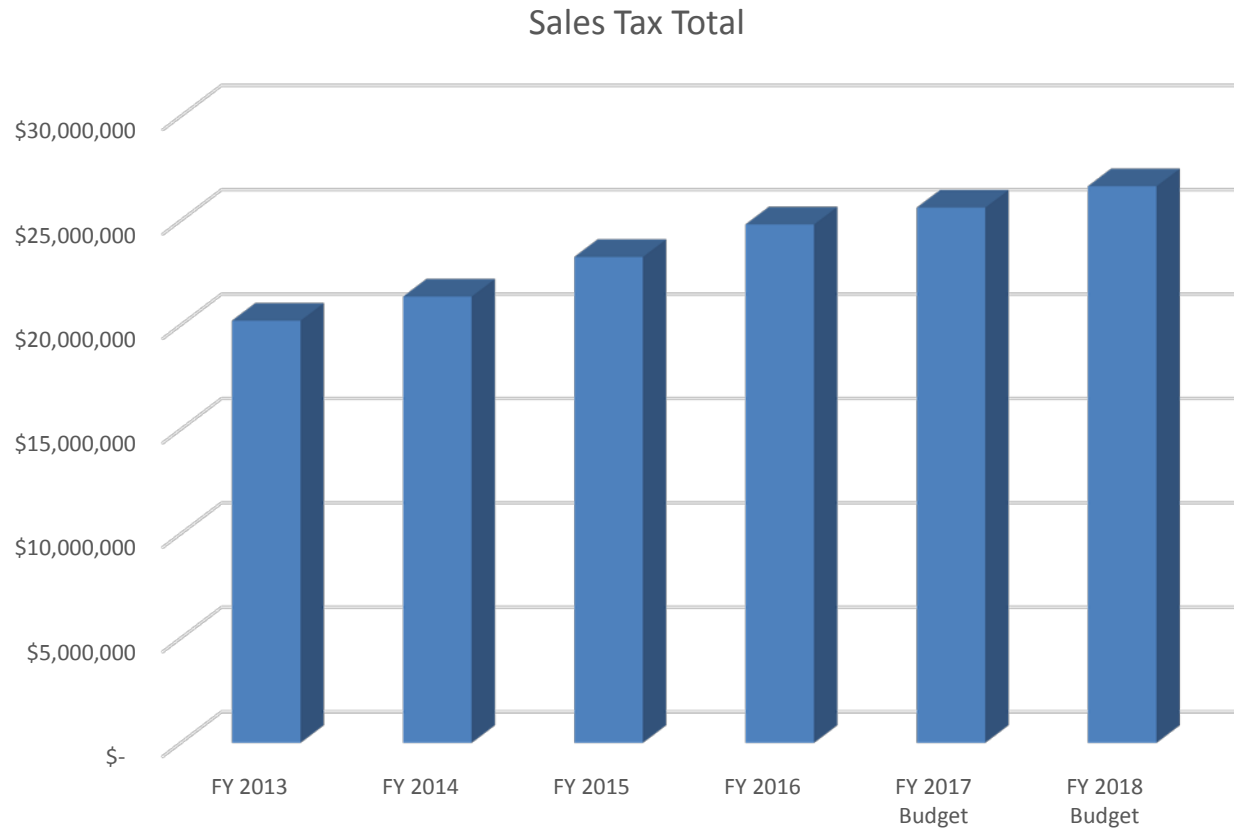
Proposed FY18 Revenues

Grants – Capital Detail

- Eagle Point - \$2.08M

Proposed FY18 Revenues

Sales Tax Revenue



Proposed FY18 Revenues

Sales Tax Revenue

Sales Tax Projections - FY18 Budget			
Sales Generated in Month of:	Received in Month of:	2017-2018 Proposed Budget (4% Increase)	% Allocation (2013-16 Actual Trend)
October	December	\$ 2,096,191	7.87%
November	January	\$ 2,004,798	7.52%
December	February	\$ 2,795,466	10.49%
January	March	\$ 1,917,819	7.20%
February	April	\$ 1,818,015	6.82%
March	May	\$ 2,424,593	9.10%
April	June	\$ 2,117,555	7.95%
May	July	\$ 2,106,721	7.91%
June	August	\$ 2,477,248	9.30%
July	September	\$ 2,097,490	7.87%
August	October	\$ 2,301,438	8.64%
September	November	\$ 2,492,252	9.35%
YTD Total		\$ 26,649,585	100%

Internet Sales Overview

Overview

- Online shopping continues to grow
 - Internet/E- commerce no longer fledgling industry
 - E-commerce growing 15% per year
- Many online retailers not collecting sales tax
- U.S. sales tax estimated loss to states
 - \$25 billion in sales taxes (old estimate)

Sales Taxation In U.S.

45 states levy state sales tax; 38 levy local sales tax

States	Number	States
No state or local sales tax	4	DE, MT, NH, OR
State sales tax; no local tax	8	CT, IN, KY, ME, MD, MA, MI, RI
Local sales tax; not state tax	1	AK
State and local sales taxes	37	All Others

Sales Taxation In U.S.

Texas :

- 6.25 percent sales tax rate
 - 12th highest
- 8.15 percent (average combined rate)
 - 11th highest
- 1,515 sales tax jurisdictions (U.S. est. 10,000 - March 2014)
 - Cities
 - Counties
 - Transit Authorities
 - Special Districts

Internet Sales

U.S. internet sales:

- In 2013
 - \$263 billion
 - 8 percent of all retail sales
- Estimated by 2018
 - \$414 billion
 - 11 percent

Texas Sales Tax

Texas Sales Tax:

- Current budget cycle (2016-2107)
 - \$108 billion estimated revenue
 - 53 percent from sales tax
- Estimated Internet sales loss (2014)
 - \$800 million state sales tax
 - \$200 million local jurisdictions

Tax is collected at location where sale is “consummated” or made

If your Order was...	and the order was...	then you'll collect...
received at a Texas place of business	<ul style="list-style-type: none"> placed in person not placed in person and not fulfilled at a Texas place of business 	local tax where the order was received
	<ul style="list-style-type: none"> not placed in person, but was fulfilled at a Texas place of business 	local tax where order was fulfilled

Tax is collected at location where sale is made

If your Order was...	and the order was...	then you'll collect...
not received at a Texas place of business	<ul style="list-style-type: none">fulfilled at a Texas place of business	local tax where the order was fulfilled
	<ul style="list-style-type: none">not fulfilled at a Texas place of business	local tax at ship to location

Internet Sales Legislation

- **Market Place Fairness Act 2017**
 - Requires online sellers to collect sales tax the same as local stores
 - Physical presence in a state not necessary to collect/remit sales tax
 - Passed U.S. Senate in 2013, failed in House
- **Remote Transactions Parity Act (RTPA)**
 - Similar features as MPF Act
 - Provides greater audit protection for small businesses
- **Online Sales Simplification Act (OSSA)**
 - Not yet introduced
 - Introduces concept of hybrid-origin sourcing
 - Sellers state (origin state) would determine taxability and tax amount
 - Origin state would transfer tax to destination state
 - Would require significant restructuring of state tax laws

Internet Sales Legislation

- **Quill v. North Dakota**
 - Most significant Supreme Court affecting online sales
 - 25 year old Supreme Court case predates online shopping era
 - Office supply mail order company
 - Sellers with no “physical presence” or nexus in state not required to collect sales tax from purchasers in state
 - Did note Congress’ authority to regulate interstate commerce and could change the standard via federal law
- **Market Place Fairness Act 2017**
 - Requires online sellers to collect sales tax the same as local stores
 - Physical presence in a state not necessary to collect/remit sales tax
 - Passed U.S. Senate in 2013, failed in House

Outlook

- President Trump reportedly supports the concept but has not publicly endorsed a bill
- House Judiciary Committee Chairman Robert Goodlatte (R-VA) is still not eager to move legislation; it would likely take an order from leadership for activity in that chamber
- Senator Cornyn voted against the MFA; Rep. Burgess has not taken a position

Proposed FY18 Budget-In-Brief

Base-line Assumptions

- DCTA
 - Merit Pay – 3.5% (\$75,512)
 - Pay Plan Adjustment - \$25,000
- TMDC
 - Non-Union – 3% merit (\$54,439)
 - Union (bus operators) – per union contract avg. \$16.61/hr.
- Fuel
 - \$3.00/gallon (Bus - 495k gallons)
 - \$2.75/gallon (Rail - 400k gallons)

Proposed FY18 Budget-In-Brief

Base-line Assumptions

- Health Care Costs Increase
 - DCTA
 - Assumes 10% increase in benefit rate
 - TMDC
 - Assumes 8% increase in benefit rate

Proposed FY18 Budget

Expanded Level Projects - Operating

- Staffing
 - Anticipated staffing plan to address core positions - \$700k
 - Detail position analysis and timing will be vetted by Executive Staff
 - Positions will include both DCTA and TMDC

- Services / Planning
 - Upgraded payroll platform - \$39,691 (annual expense)
 - Strategic Planning Initiatives - \$200k
 - Transit Advocacy & Research
 - Land Planning
 - Long Range Service Plan Update
 - Shared Mobility Pilot Projects
 - Archives & Records Management Strategic Plan - \$25k (\$75k FY19)

Proposed FY18 Budget

Expanded Level Projects - Operating

- Information Technology
 - Replace Bus O&M Computers - \$38,500
 - Replace Wireless @ DCTA Facilities - \$21,900
 - DDTC POS Software - \$6k (annual expense)
 - Cybersecurity Phase I - \$100k (\$150k FY19)
 - Remediation steps to address risks outlined in cybersecurity assessment
 - Fixed Route Run-Cutting Software - \$50k (annual expense)

FY18 STATEMENT OF CHANGE IN NET POSITION

FY18 Statement of Change in Net Position

G&A Operating Expenses

Description	FY16 Actuals	FY17 Original Budget	FY17 Revised Budget	Actuals as of May 31, 2017	FY18 Proposed Budget	\$ Increase / (Decrease)	% Increase / (Decrease)
GENERAL & ADMINISTRATIVE							
Salary, Wages and Benefits	2,359,054	3,093,757	3,093,757	1,867,486	3,852,660	758,903	25%
Services	1,463,825	1,574,450	1,586,200	727,671	1,981,760	395,560	25%
Materials and Supplies	188,138	118,982	110,982	26,336	139,404	28,422	26%
Utilities	18,633	27,600	27,600	11,966	28,800	1,200	4%
Insurance, Casualties and Losses	12,665	13,598	13,598	8,720	13,938	340	3%
Purchased Transportation Services	205,025	187,368	187,368	86,580	187,368	-	0%
Miscellaneous	145,056	312,560	308,810	100,135	299,218	(9,592)	-3%
Leases and Rentals	118,682	123,981	123,981	87,598	120,393	(3,588)	-3%
Subtotal - G&A	4,511,079	5,452,297	5,452,297	2,916,492	6,623,541	1,171,244	21%

FY18 Statement of Change in Net Position

Bus Operating Expenses

Description	FY16 Actuals	FY17 Original Budget	FY17 Revised Budget	Actuals as of May 31, 2017	FY18 Proposed Budget	\$ Increase / (Decrease)	% Increase / (Decrease)
BUS SERVICES							
Salary, Wages and Benefits	6,561,277	7,623,917	7,511,317	4,775,549	8,160,925	649,608	9%
Services	734,429	755,541	831,931	434,247	1,029,958	198,027	24%
Materials and Supplies	1,263,323	2,161,725	2,313,365	1,018,213	2,330,569	17,204	1%
Utilities	149,200	164,620	164,620	77,607	142,320	(22,300)	-14%
Insurance, Casualties and Losses	335,085	316,956	320,636	233,318	488,468	167,832	52%
Purchased Transportation Services	-	-	155,000	2,416	334,341	179,341	116%
Miscellaneous	25,284	58,100	58,100	14,867	108,563	50,463	87%
Leases and Rentals	37,361	43,308	180,587	85,994	143,279	(37,308)	-21%
Subtotal - Bus Services	9,105,959	11,124,167	11,535,556	6,642,212	12,738,424	1,202,868	10%

FY18 Statement of Change in Net Position

Rail Operating Expenses

Description	FY16 Actuals	FY17 Original Budget	FY17 Revised Budget	Actuals as of May 31, 2017	FY18 Proposed Budget	\$ Increase / (Decrease)	% Increase / (Decrease)
RAIL SERVICES							
Salary, Wages and Benefits	295,641	315,252	315,252	215,176	324,864	9,612	3%
Services	400,496	276,155	327,001	344,336	353,450	26,449	8%
Materials and Supplies	584,921	1,118,667	878,667	496,760	1,131,967	253,300	29%
Utilities	237,063	289,044	289,044	140,833	289,044	-	0%
Insurance, Casualties and Losses	502,230	523,640	1,205,260	791,228	1,224,376	19,116	2%
Purchased Transportation Services	10,461,267	9,375,986	9,444,366	6,376,842	9,191,633	(252,733)	-3%
Miscellaneous	14,170	14,745	14,745	10,363	15,545	800	5%
Leases and Rentals	2,207	2,208	2,208	1,472	2,208	-	0%
Subtotal - Rail Services	12,497,995	11,915,697	12,476,543	8,377,010	12,533,087	56,544	0%

*Purchased Transportation based on current "Best and Final Offer" received from First Transit

FY18 Statement of Change in Net Position

Non-Operating Revenues (Expenses)

Description	FY16 Actuals	FY17 Original Budget	FY17 Revised Budget	Actuals as of May 31, 2017	FY18 Proposed Budget	\$ Increase / (Decrease)	% Increase / (Decrease)
Non-Operating Revenues / (Expense)							
Investment Income	59,364	40,000	40,000	59,122	78,000	38,000	95%
Non-Operating Revenues / (Expense)	156,067	1,500	1,001,500	83,948	1,000	(1,000,500)	-100%
Sales Tax Revenue	24,658,546	24,624,601	25,624,601	17,384,613	26,649,585	1,024,984	4%
Federal Grants & Reimbursements	10,587,249	15,360,732	15,753,476	6,466,911	13,077,265	(2,676,211)	-17%
State Grants & Reimbursements	312,428	2,844,087	1,541,533	-	2,114,696	573,163	37%
Long Term Debt Interest/Expense	(1,156,229)	(1,098,412)	(1,098,412)	(731,969)	(1,008,084)	90,328	-8%
Total Non-Operating Revenue / (Expense)	34,617,424	41,772,508	42,862,698	23,262,624	40,912,462	(1,950,236)	-5%

Proposed FY18 Budget

Capital

- Capital {New}
 - Brownfield Remediation - \$325k
 - IOMF Lewisville Fuel Tanks & Paving - \$490k
 - Original project included in FY17 - \$250k
 - This is additional expense based on current estimates and includes parking lot paving required
 - Infrastructure Acquisition - \$1M
 - Increase to the existing capital budget of \$2.9M
 - Project Management/Document Control - \$150,000
 - Increase to the existing capital budget of \$150k (annual expense)
 - Fleet {2018} - \$3,003,580
 - Rail Safety Improvements - \$200k (annual expense)

Proposed FY18 Budget Capital

- Capital {Roll-Over}
 - Fleet {2017} – \$1,474,076 (on order – 85% grant funded)
 - Bus Scheduling Software - \$115k (80% grant funded)
 - Data Analytics & Reporting - \$200k (80% grant funded)
 - Lewisville Hike & Bike Trail - \$38,263 (80% grant funded)
 - Pockrus Page - \$294,370 (FEMA)
 - Trail Safety Improvements - \$81,157
 - Eagle Point Hike & Bike Trail - \$2,655,697

Next Steps

– August

- Proposed FY18 Operating & Capital Budget
- Board Presentation & Public Hearing

– September

- Incorporate Public Hearing Feedback
- Finance Committee meeting scheduled for September 18th
 - Committee will determine if needed after August Board mtg.
- Formal adoption of FY18 Operating & Capital Budget
 - Accompanying Cash Flow Model

<i>Bus Operations</i>					
Revenue Source	FY16 Actuals	FY17 Revised Budget	Actuals as of May 31, 2017	Proposed FY18 Budget	
Passenger Revenues					
Connect	\$ 545,526	\$ 560,511	\$ 336,929	\$ 560,511	
Frisco	6,051	-	3,183	4,831	
Access	83,798	76,360	55,537	76,360	
UNT	-	-	50,582	76,914	
NCTC	-	-	-	-	
McKinney	-	-	-	5,010	
North Texas Express	-	-	1,824	2,589	
Total Passenger Revenues	635,375	636,871	448,056	726,215	
Contract Services					
Connect	\$ 57,000	\$ 49,000	\$ 8,000	\$ 57,000	
Frisco	226,472	242,084	120,041	320,169	
UNT	2,643,389	2,686,482	2,213,797	2,636,704	
<i>UNT Fuel (Direct Pass Thru)</i>	<i>240,603</i>	<i>406,203</i>	<i>219,404</i>	<i>458,055</i>	
NCTC	196,110	198,790	131,994	212,575	
<i>NCTC Fuel (Direct Pass Thru)</i>	<i>20,082</i>	<i>67,428</i>	<i>14,015</i>	<i>72,670</i>	
McKinney	-	175,000	-	344,990	
Total Contract Services	3,383,656	3,824,987	2,707,251	4,102,163	
Total	\$ 4,019,030	\$ 4,461,858	\$ 3,155,307	\$ 4,828,378	
<i>Rail Operations</i>					
Revenue Source	FY16 Actuals	FY17 Revised Budget	Actuals as of May 31, 2017	Proposed FY18 Budget	
Rail Farebox	\$ 771,096	\$ 809,137	\$ 498,170	\$ 738,510	
Total	\$ 771,096	\$ 809,137	\$ 498,170	\$ 738,510	
<i>G&A</i>					
Revenue Source	FY16 Actuals	FY17 Revised Budget	Actuals as of May 31, 2017	Proposed FY18 Budget	
Interest Income	\$ 59,364	\$ 40,000	\$ 59,122	\$ 78,000	
Misc. Income/Fare Evasion	156,067	1,001,500	83,947	1,000	
Sales Tax	24,658,546	25,624,601	17,384,613	26,649,585	
Federal Operating Grants	5,056,450	6,657,172	2,652,011	5,410,737	
Federal Capital Grants	5,530,798	9,096,305	3,814,900	7,666,528	
State Operating Grants	73,596	-	-	-	
State Capital Grants	238,832	1,541,533	-	2,114,696	
Debt Issuance	-	-	-	-	
Total	\$ 35,773,653	\$ 43,961,111	\$ 23,994,593	\$ 41,920,546	
TOTAL REVENUES					
	\$ 40,563,780	\$ 49,232,106	\$ 27,648,070	\$ 47,487,434	

Denton County Transportation Authority
Proposed Fiscal Year 2018 Budget
(Not Including Depreciation)

Description	FY16 Actuals	FY17 Original Budget	FY17 Revised Budget	Actuals as of May 31, 2017	FY18 Proposed Budget	\$ Increase / (Decrease)	% Increase / (Decrease)	Notes
Comparison is between the FY17 Revised Budget and the FY18 Proposed Budget								
Revenue & Other Income								Majority of this increase is from the special movements billed to UNT (\$76,914) based on actuals to date. These additional revenue hours were not included in the FY17 budget. Decrease based on current ridership and revenues *NCTC: \$19,027 due to estimated 5% increase (as permitted by contract) plus additional service days/revenue hours *Frisco: \$78,085 increased to budget up to full contract amount *McKinney: \$169,990 added additional revenue to budget to full contract amount
Passenger Revenues (Bus Farebox)	635,374	636,871	636,871	448,056	726,215	89,344	14%	
Passenger Revenues (Rail Farebox)	771,096	809,137	809,137	498,170	738,510	(70,627)	-9%	
Contract Service Revenue	3,383,656	3,649,987	3,824,987	2,707,251	4,102,163	277,176	7%	
						-		
Total Revenue & Other Income	4,790,126	5,095,995	5,270,995	3,653,478	5,566,888	295,893	6%	
GENERAL & ADMINISTRATIVE								
Salary, Wages and Benefits	2,359,054	3,093,757	3,093,757	1,867,486	3,852,660	758,903	25%	
Services	1,463,825	1,574,450	1,586,200	727,671	1,981,760	395,560	25%	
Materials and Supplies	188,138	118,982	110,982	26,336	139,404	28,422	26%	
Utilities	18,633	27,600	27,600	11,966	28,800	1,200	4%	Professional Services have increased due to the following Expanded Level Projects that have been included: *\$25k - Archives & Records Management Strategic Plan; *\$200k in Strategic Planning initiatives & consulting services *\$100k - CyberSecurity (Phase I) to address the risks outlined by the cybersecurity assessment completed in FY17 ELP for Wireless Replacements at DCTA Facilities \$14,500 as well as more laptops in this replacement cycle compared to prior year Based on current year actuals
Insurance, Casualties and Losses	12,665	13,598	13,598	8,720	13,938	340	3%	
Purchased Transportation Services	205,025	187,368	187,368	86,580	187,368	-	0%	
Miscellaneous	145,056	312,560	308,810	100,135	299,218	(9,592)	-3%	
Leases and Rentals	118,682	123,981	123,981	87,598	120,393	(3,588)	-3%	*Assumes an 8% increase in health benefits and higher participation= \$70,438 increase *Highland Village Service: -HV Shuttle: 7,964 revenue hours = \$212,874 increase -HV Community On-Demand: 4,231 revenue hours = \$70,952 increase *Denton COA: 14,489 revenue hours = \$298,249 increase *\$32k additional for new security contract *Expanded Level Request for a more robust payroll system - \$31k increase in service fees *Expanded Level Request for ReMix Fixed-Route Scheduling Software \$50k *\$71k increase for Swiftly (\$60k) & RouteMatch (\$11k) software. Fuel budgeted at \$3.00/gallon Based on current year actuals Due to an increase in fleet to 117 which includes additional 12 TAPS buses and 8 small vehicles purchased in FY17. Workers Comp also increased by 15% as a result of the FY17 re-rate based on increased number of employees and claims history *\$60k increase for Frisco service *\$120k increase to McKinney service based on a full-year of service To address anticipated service requirements for NTX service (\$55,367) Anticipate returning 2 leased vehicles to FWTA
Subtotal - G&A	4,511,079	5,452,297	5,452,297	2,916,492	6,623,541	1,171,244	21%	
BUS SERVICES								
Salary, Wages and Benefits	6,561,277	7,623,917	7,511,317	4,775,549	8,160,925	649,608	9%	
Services	734,429	755,541	831,931	434,247	1,029,958	198,027	24%	Fuel budgeted at \$3.00/gallon Based on current year actuals Due to an increase in fleet to 117 which includes additional 12 TAPS buses and 8 small vehicles purchased in FY17. Workers Comp also increased by 15% as a result of the FY17 re-rate based on increased number of employees and claims history *\$60k increase for Frisco service *\$120k increase to McKinney service based on a full-year of service To address anticipated service requirements for NTX service (\$55,367) Anticipate returning 2 leased vehicles to FWTA
Materials and Supplies	1,263,323	2,161,725	2,313,365	1,018,213	2,330,569	17,204	1%	
Utilities	149,200	164,620	164,620	77,607	142,320	(22,300)	-14%	
Insurance, Casualties and Losses	335,085	316,956	320,636	233,318	488,468	167,832	52%	
Purchased Transportation Services	-	-	155,000	2,416	334,341	179,341	116%	Fuel budgeted at \$2.75/gallon (400,000 gallons for rail); Increase in fuel total as compared to FY17 Revised Budget due to the transfer of savings to Bus Parts for needed engine/transmission replacements Based on FY18 rail contract & DART ILA
Miscellaneous	25,284	58,100	58,100	14,867	108,563	50,463	87%	
Leases and Rentals	37,361	43,308	180,587	85,994	143,279	(37,308)	-21%	
Subtotal - Bus Services	9,105,959	11,124,167	11,535,556	6,642,212	12,738,424	1,202,868	10%	
RAIL SERVICES								Increase of \$19,200 for monthly Atmos Energy expenses (Facilities Maintenance) Fuel budgeted at \$2.75/gallon (400,000 gallons for rail); Increase in fuel total as compared to FY17 Revised Budget due to the transfer of savings to Bus Parts for needed engine/transmission replacements Based on FY18 rail contract & DART ILA
Salary, Wages and Benefits	295,641	315,252	315,252	215,176	324,864	9,612	3%	
Services	400,496	276,155	327,001	344,336	353,450	26,449	8%	
Materials and Supplies	584,921	1,118,667	878,667	496,760	1,131,967	253,300	29%	
Utilities	237,063	289,044	289,044	140,833	289,044	-	0%	
Insurance, Casualties and Losses	502,230	523,640	1,205,260	791,228	1,224,376	19,116	2%	
Purchased Transportation Services	10,461,267	9,375,986	9,444,366	6,376,842	9,191,633	(252,733)	-3%	
Miscellaneous	14,170	14,745	14,745	10,363	15,545	800	5%	
Leases and Rentals	2,207	2,208	2,208	1,472	2,208	-	0%	
Subtotal - Rail Services	12,497,995	11,915,697	12,476,543	8,377,010	12,533,087	56,544	0%	
Total Operating Expenses	26,115,033	28,492,160	29,464,396	17,935,713	31,895,052	2,430,656	8%	FY17 Revised Budget included \$1M for Valley Ridge Crossing reimbursement to be received from the city Assumes a 4% increase from FY17 Revised Budget Majority of grants are directly related to capital projects and the corresponding timelines. In FY18 there is a reduction of \$2.5M related to the PTC project schedule. Includes FEMA, TxDOT funding for the Eagle Point Hike & Bike Trail Based on current debt schedule
Income Before Non-operating Revenue & Exp	(21,324,907)	(23,396,165)	(24,193,401)	(14,282,236)	(26,328,164)			
Non-Operating Revenues / (Expense)								
Investment Income	59,364	40,000	40,000	59,122	78,000	38,000	95%	
Non-Operating Revenues / (Expense)	156,067	1,500	1,001,500	83,948	1,000	(1,000,500)	-100%	
Sales Tax Revenue	24,658,546	24,624,601	25,624,601	17,384,613	26,649,585	1,024,984	4%	
Federal Grants & Reimbursements	10,587,249	15,360,732	15,753,476	6,466,911	13,077,265	(2,676,211)	-17%	
State Grants & Reimbursements	312,428	2,844,087	1,541,533	-	2,114,696	573,163	37%	
Long Term Debt Interest/Expense	(1,156,229)	(1,098,412)	(1,098,412)	(731,969)	(1,008,084)	90,328	-8%	
Total Non-Operating Revenue / (Expense)	34,617,424	41,772,508	42,862,698	23,262,624	40,912,462	(1,950,236)	-5%	
Change in Net Position	13,292,517	18,376,343	18,669,297	8,980,389	14,584,298			
Net Position - Beginning of Year:					15,225,158			
Net Position - End of Year:					29,809,456			
Transfer to Capital Projects					(15,633,998)			
Net Position After Capital Project Transfer					14,175,458			

Project Name	Project Number	Project Budget	Project LTD thru FY 2015	FY 2016 Actuals	FY 2017 Revised	FY 2018	FY 2019	FY 2020	Anticipated Project Total (Thru 2020)
Bus Services									
Bus Operations & Maintenance Facility	50301	11,497,555	11,329,265	75,626	6,751				11,411,642
Scheduling Software	50601	250,000		20,000	115,000	115,000			250,000
Transit Enhancements {2015-2016}	50204	165,000	4,601	137,432	22,967				165,000
Bus Fleet Cameras	50409	149,500			149,500				149,500
Fleet {2016}	50507	1,250,000			1,250,000				1,250,000
Fleet {2017}	50510	1,885,000				1,474,076			1,474,076
AVL Systems	50410	200,000			200,000				200,000
IOMF Fuel Tanks - Lewisville	50305	740,000			250,000	490,000			740,000
Denton COA Transit Enhancements	50205	58,500			58,500				58,500
Fleet {2018}	NEW	3,003,580				3,003,580			3,003,580
*Future Fleet							2,400,000	2,500,000	4,900,000
*Fleet Farebox							600,000		600,000
Rail Services									
Positive Train Control Preparation	61406	1,346,527	1,346,527						1,346,527
Positive Train Control Implementation	61406.1	16,720,141		6,594,741	7,486,472	2,638,928			16,720,141
Lewisville Bike Trail	61708	2,146,355	1,978,419	67,935	56,155	38,263			2,140,773
T. Mills Crew Facility	61209	310,000	32,528	37,176	240,296				310,000
Station Landscaping	61210	485,000	25,455	365,746	93,799				485,000
Rail Mobilization {2015}	61604	1,174,779		1,201,987	(27,208)				1,174,779
Rail Facility Flume Repair {2015 Flood}	61713.1	325,482		56,282	269,200				325,482
Grade Crossing Replacements {2015 Flood}	61713.2	2,157,760		62,706	2,095,054				2,157,760
Hebron Signal House {2015 Flood}	61713.3	122,000		98,627	23,373				122,000
Ballast Undercutting {2015 Flood}	61713.4	761,600		21,198	740,402				761,600
Pockrus Page {2015 Flood}	61713.5	623,000		34,260	294,370	294,370			623,000
Rail Capital Maintenance	61714	3,575,430			378,492	2,967,927	2,500,000	2,500,000	8,346,419
Trail Safety Improvements	61715	81,157				81,157			81,157
Lewisville Bike Trail - Eagle Point Section	61716	2,995,873		40,176	300,000	2,655,697			2,995,873
Valley Ridge Crossing	61717	1,000,000			1,000,000				1,000,000
Dispatch System	61408	150,000			150,000				150,000
Brownfield Remediation	NEW	325,000			60,000	325,000			385,000
Rail Safety Improvements	NEW	200,000				200,000	200,000	200,000	600,000
G&A									
Data Analytics & Reporting	10601	200,000				200,000			200,000
Comprehensive Service Analysis	10602	420,222	76,210	119,695	224,317				420,222
Shortel Phone System	10402	88,610		75,107	13,503				88,610
Lewisville Facilities Study	10301	100,000		79,065	20,935				100,000
Safety & Security Assessment	10604	250,000			250,000		200,000		450,000
Infrastructure Acquisition	10302	3,900,000			2,900,000	1,000,000			3,900,000
Project Management / Document Control	10605	150,000			150,000	150,000	150,000	150,000	600,000
TOTAL		\$ 58,808,071	\$ 14,793,006	\$ 9,887,760	\$ 18,771,877	\$ 15,633,998	\$ 6,050,000	\$ 5,350,000	\$ 69,686,641

TOTAL																
OPERATING REVENUES	2009	2010	2011	2012	2013	2014	Audited 2015*	Audited 2016*	Revised 2017	Proposed 2018	2019	2020	2021	2022	2023	FY 2016 - FY 2023
Beginning Fund Balance:	\$ 47,745,061	\$ 41,920,760	\$ 55,528,022	\$ 32,528,473	\$ 18,327,419	\$ 17,114,359	\$ 20,655,595	\$ 25,789,446	\$ 21,958,790	\$ 15,225,158	\$ 12,455,457	\$ 11,922,196	\$ 12,846,591	\$ 14,212,586	\$ 16,243,678	
Bus Operating Revenue	\$ 2,601,635	\$ 2,909,504	\$ 3,031,848	\$ 3,378,526	\$ 3,517,095	\$ 3,685,027	\$ 3,608,166	\$ 4,019,030	\$ 4,461,858	\$ 4,828,378	\$ 4,958,705	\$ 5,166,144	\$ 5,304,846	\$ 5,447,545	\$ 5,594,361	39,780,866
Rail Operating Revenue	-	-	194,684	564,628	729,394	831,113	806,043	771,096	809,137	738,510	745,895	827,944	836,223	844,585	853,031	6,426,421
NON-OPERATING REVENUES																
Sales Tax Revenue	15,666,457	16,188,072	17,135,359	19,009,136	20,209,051	21,367,086	23,261,746	24,658,546	25,624,601	26,649,585	27,715,568	28,824,191	29,977,159	31,176,245	32,423,295	227,049,191
Formula Grants (Operating)	1,131,387	1,409,833	2,105,742	2,648,125	3,100,729	3,410,607	4,985,908	4,826,472	2,603,496	5,177,112	5,765,515	6,241,517	5,336,096	4,981,394	4,420,959	39,352,562
Interest Income-Non RTRFI Funds	335,979	102,615	110,472	53,927	32,137	21,100	24,772	59,364	40,000	78,000	37,366	35,767	38,540	42,638	48,731	380,406
Misc. Revenue		105,355	200,888	12,327	44,072	23,066	199,175	156,067	1,001,500	1,000	1,500	1,500	1,500	1,500	1,500	1,166,067
Restricted RTRFI Interest Income	491,368	542,676	344,975													-
Total Revenues	20,226,826	21,258,055	23,123,967	25,666,669	27,632,478	29,337,998	32,885,811	34,490,575	34,540,592	37,472,585	39,224,550	41,097,063	41,494,364	42,493,907	43,341,877	314,155,513
OPERATING EXPENSES																
Bus Operating Expense	6,062,862	6,807,242	6,939,649	7,078,359	7,596,158	7,998,683	8,444,097	9,105,959	11,535,556	12,738,424	13,081,396	13,537,944	14,005,762	14,513,753	15,017,862	103,536,656
Rail Operating Expense	430,791	428,300	6,910,500	9,919,486	11,173,809	12,097,436	13,113,557	12,497,995	12,476,543	12,533,087	13,462,835	13,752,143	14,219,230	14,572,363	14,973,997	108,488,193
G&A Operating Expense	2,325,212	2,745,137	2,653,865	3,171,658	3,042,547	3,693,300	3,676,937	4,511,079	5,452,296	6,623,542	6,748,937	6,748,210	6,981,013	7,226,139	7,477,285	51,768,501
NON-OPERATING EXPENSES																
Non-Operating (Income) / Expense	321,874	(194,099)	(184,095)	(77,973)	(8,150)	(58,454)	51,815									-
Total Expenses	9,140,740	9,786,580	16,319,919	20,091,530	21,804,364	23,730,965	25,286,406	26,115,033	29,464,395	31,895,053	33,293,168	34,038,297	35,206,005	36,312,256	37,469,143	263,793,349
NET INCOME	11,086,086	11,471,475	6,804,048	5,575,139	5,828,114	5,607,033	7,599,405	8,375,542	5,076,197	5,577,532	5,931,382	7,058,766	6,288,359	6,181,651	5,872,734	50,362,163
CAPITAL OUTLAY																
Bus Capital Expenditure	2,627,342	2,602,159	598,287	155,044	7,433,945	2,561,374	657,064	582,161	487,718	250,000	-	-				1,319,879
Bus Fleet Replacement Expense	-	340,489	2,307,427	284,460	110,735	625,430	198,955	1,705,352	1,250,000	4,477,650	2,400,000	2,500,000	2,300,000	2,000,000	3,100,000	19,733,002
Professional Services / Technology Improvements	11,828,966	7,210,872	4,680,325	772,711	481,185	33,820	79,950	293,867	723,755	465,000	150,000	150,000	150,000	150,000	150,000	2,232,622
Stadler Fleet (Vehicles)	18,455,742	7,648,321	26,503,820	24,211,258	2,059,357	-	-	189,557	-	-	-	-	-	-	-	189,557
Right of Way	22,995	7,524,120	7,500,040	-	-	-	-	-	-	81,157	-	-	-	-	-	81,157
Rail Capital Expenditure (LV Hike & Bike)	38,487	-	60,685	-	35,319	553,334	1,329,081	108,112	356,155	2,693,960	-	-	-	-	-	3,158,226
Rail Capital Expenditure (Community Enhancements)			13,091	-	129,941	340,897	268,779									-
HV Parking Expansion					6,900	281,406	31,073									-
Rail Station Improvements					11,199	3,987	71,983	421,237	334,095	-	-	-	-	-	-	755,332
Rail MOW						59,205	337,265	34,914	-	-	-	-	-	-	-	34,914
Rail MOE						137,849	303,208	464,869	-	-	-	-	-	-	-	464,869
Single Car Operations / Shunt Enhancement						22,169	100,598	(122,767)								(122,767)
Re-Railing Equipment						-	121,000									-
Rail Capital Maintenance								371,714	378,492	2,967,927	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	16,218,133
Disaster Recovery - 2015 Floods							215,791	273,738	3,422,398	294,370	-	-	-	-	-	3,990,506
Rail Mobilization							-	1,201,987	122,792	-	-	-	-	-	-	1,324,779
Positive Train Control			239,172	548,464	228,927	154,101	175,863	6,594,741	7,486,472	2,638,928						16,720,141
Infrastructure Acquisition									2,900,000	1,000,000						3,900,000
Valley Ridge Crossing									1,000,000							1,000,000
Safety & Security									250,000							250,000
Rail Safety Improvements										200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Approved Capital Requests																
Fleet Farebox Replacement																600,000
Brownfield Remediation									60,000	325,000	600,000					385,000
TSA Security (Phase I)											200,000					200,000
OMF Fuel Tanks (Additional)										240,000						240,000
																-
Total Capital Outlay	80,012,413	101,646,270	124,342,384	27,508,887	10,801,378	4,877,955	3,890,611	12,119,481	18,771,880	15,633,998	6,050,000	5,350,000	5,150,000	4,850,000	5,950,000	73,875,359
CAPITAL SOURCES																
New Money (Debt Issuance)	-	-	14,305,000	-	-	-	-	-	-	-	-	-	-	-	-	-
RTRFI/RTC Funds	63,543,494	102,970,259	77,661,498	6,184,749	-	-	-	3,011,743	5,989,178	3,499,079						12,500,000
FEMA Reimbursements								303,574	2,293,801	233,625						2,831,000
Formula Grants (Capital)	119,895	2,022,456	3,405,800	1,477,272	5,922,358	4,263,522	2,636,956	2,757,887	1,422,485	6,282,145	2,350,341	1,994,998	3,023,498	3,503,748	4,192,248	25,527,350
Total Capital Sources	63,663,389	104,992,715	95,372,298	7,662,021	5,922,358	4,263,522	2,636,956	6,073,204	9,705,464	10,014,849	2,350,341	1,994,998	3,023,498	3,503,748	4,192,248	40,858,350
DEBT SERVICE																
2008 Issue (ST) Debt Service	571,350	296,256	-													
2009 Refunding (ST) Debt Service	-	620,503	833,512	833,511	1,718,511	925,708	761,492	3,593,387	1,713,687	1,717,600	1,714,697	1,715,209	1,713,925	1,715,845	1,715,771	15,600,121
2011 Contractual Obligations	-	-		452,910	449,156	525,656	450,408	1,572,842	1,029,725	1,010,484	1,050,287	1,064,160	1,081,937	1,088,462	1,104,048	9,001,945
Total Debt Service	571,350	916,758	833,512	1,286,421	2,167,667	1,451,364	1,211,900	5,166,229	2,743,412	2,728,084	2,764,984	2,779,369	2,795,862	2,804,307	2,819,819	24,602,066
Internal Debt Service Coverage:	19.40	12.51	8.16	4.33	2.69	3.86	6.27	1.62	1.85	2.04	2.15	2.54	2.25	2.20	2.08	
Outstanding Bond Principal as of September 30th (End of Fiscal Year)								\$ 30,385,000	\$ 28,740,000	\$ 27,020,000	\$ 25,230,000	\$ 23,360				